



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of June 2018 (FYE 2018)**

**UNAUDITED**

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
<b>DEPOSITS</b>						
Dividends/Interest	2,000.00	3,592.22	272.66	3,864.88	(1,864.88)	193%
ILS Fees	1,017,595.00	956,619.82	54,162.50	1,010,782.32	6,812.68	99%
Overdrive Fees	150,000.00	149,171.75	1,579.25	150,751.00	(751.00)	101%
Overdrive Member Donations	-	1,864.50	295.50	2,160.00	(2,160.00)	
Recorded Books Fees	25,000.00	22,840.00	-	22,840.00	2,160.00	91%
New Member Fees	-	11,200.00	-	11,200.00	(11,200.00)	
Miscellaneous Income	-	9,467.66	-	9,467.66	(9,467.66)	
<b>Subtotal Deposits</b>	<b>1,194,595.00</b>	<b>1,154,755.95</b>	<b>56,309.91</b>	<b>1,211,065.86</b>	<b>(16,470.86)</b>	<b>101%</b>
Member Sales	-	57,557.14	39,611.71	97,168.85	(97,168.85)	
<b>Total Deposits</b>	<b>1,194,595.00</b>	<b>1,212,313.09</b>	<b>95,921.62</b>	<b>1,308,234.71</b>	<b>(113,639.71)</b>	
	FY 2018 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
<b>OPERATING PAYMENTS</b>						
<b>LION Office Payments</b>						
Dues & Subscriptions	1,500.00	1,017.94	109.95	1,127.89	372.11	75%
Insurance	18,000.00	1,386.00	16,267.00	17,653.00	347.00	98%
Kitchen Supplies & Expense	1,200.00	1,629.90	113.28	1,743.18	(543.18)	145%
Office Supplies & Expense	3,500.00	3,862.27	3.77	3,866.04	(366.04)	110%
Office Cleaning	3,000.00	2,604.00	252.00	2,856.00	144.00	95%
Office Security	500.00	439.45	39.95	479.40	20.60	96%
Postage Expense	500.00	290.88	15.99	306.87	193.13	61%
Professional Fees: Accounting	8,500.00	8,380.00	-	8,380.00	120.00	99%
Consulting/Legal	4,000.00	1,270.00	1,250.00	2,520.00	1,480.00	63%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	27,100.00	2,505.00	29,605.00	1,395.00	96%
Supplies - Computer	4,000.00	4,638.58	11.99	4,650.57	(650.57)	116%
Telephone - Office	3,000.00	5,321.69	214.00	5,535.69	(2,535.69)	185%
Travel/mileage, employee reimbursement	12,000.00	9,600.19	775.01	10,375.20	1,624.80	86%
<b>Subtotal LION Office Payments</b>	<b>91,200.00</b>	<b>67,540.90</b>	<b>21,557.94</b>	<b>89,098.84</b>	<b>2,101.16</b>	
<b>LION Personnel Payments</b>						
Benefits	89,000.00	73,616.54	6,231.36	79,847.90	9,152.10	90%
Payroll Expenses & Taxes	50,000.00	43,933.32	3,480.87	47,414.19	2,585.81	95%
Staff Development/Travel	8,000.00	3,845.07	71.51	3,916.58	4,083.42	49%
Sunshine Fund	200.00	37.98	-	37.98	162.02	19%
Wages - Standby/Overtime	12,000.00	8,288.01	795.15	9,083.16	2,916.84	76%
Wages	520,000.00	476,717.99	39,639.36	516,357.35	3,642.65	99%
<b>Subtotal LION Personnel Payments</b>	<b>679,200.00</b>	<b>606,438.91</b>	<b>50,218.25</b>	<b>656,657.16</b>	<b>22,542.84</b>	
<b>LION Services Payments</b>						
Maintenance - BIB (Marcive/OCLC)	27,000.00	22,699.39	2,274.51	24,973.90	2,026.10	92%
Maintenance - Hardware/software (Triple I)	85,000.00	83,174.40	6,000.00	89,174.40	(4,174.40)	105%
Maintenance - Hardware/software LION	6,200.00	3,372.93	-	3,372.93	2,827.07	54%
Replacements PC's & equip	55,000.00	48,997.97	5,995.50	54,993.47	6.53	100%
Telecom Upgrade Equipment	-	5,262.71	558.35	5,821.06	(5,821.06)	
Opac Enrichment (Syndetics/LTFL/Shoutbomb)	20,000.00	13,966.00	15,541.00	29,507.00	(9,507.00)	148%
Opac Enrichment (Pika)	-	12,500.00	-	12,500.00	(12,500.00)	
Overdrive - service fees	12,000.00	12,000.00	-	12,000.00	-	100%
Overdrive - content	150,000.00	147,502.41	19,375.10	166,877.51	(16,877.51)	111%
Recorded Book Fees	25,000.00	26,185.36	-	26,185.36	(1,185.36)	105%
Patron eCommerce Expense	2,200.00	2,470.86	-	2,470.86	(270.86)	112%
CEN - Network	5,400.00	5,400.00	-	5,400.00	-	100%
Comcast - Network	-	2,262.75	-	2,262.75	(2,262.75)	
Delivery Expense	-	71,996.61	8,500.00	80,496.61	(80,496.61)	
New Member Fees Expense	-	-	-	-	-	
Member Sales Expense	-	64,556.61	32,411.72	96,968.33	(96,968.33)	
<b>Subtotal LION Services Payments</b>	<b>387,800.00</b>	<b>522,348.00</b>	<b>90,656.18</b>	<b>613,004.18</b>	<b>(225,204.18)</b>	
<b>Subtotal Operational Payments</b>	<b>1,158,200.00</b>	<b>1,196,327.81</b>	<b>162,432.37</b>	<b>1,358,760.18</b>	<b>(200,560.18)</b>	



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**UNAUDITED**

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
<b>CAPITAL PAYMENTS</b>						
New Equipment-LION	6,000.00	5,562.92	729.92	6,292.84	(292.84)	105%
<b>Subtotal Capital Payments</b>	<b>6,000.00</b>	<b>5,562.92</b>	<b>729.92</b>	<b>6,292.84</b>	<b>(292.84)</b>	
<b>OTHER PAYMENTS/Non Budget Payments</b>						
Potential Contributions to Cash Reserves	30,395.00	-	-	-	30,395.00	
New System Expense (Sierra)	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	N/A	(951.85)	(207.20)	(1,159.05)	N/A	
<b>Subtotal Other Payments</b>	<b>30,395.00</b>	<b>(951.85)</b>	<b>(207.20)</b>	<b>(1,159.05)</b>	<b>30,395.00</b>	
<b>Total Payments</b>	<b>1,194,595.00</b>	<b>1,200,938.88</b>	<b>162,955.09</b>	<b>1,363,893.97</b>	<b>(170,458.02)</b>	
<b>Excess of Deposits or (Payments)</b>			(67,033.47)			
<b>Balance at Beginning of Month</b>			611,119.99			
<b>Balance at End of Month</b>			<b>544,086.52</b>			
<b>Current Account Balances</b>						
Webster Bank Checking			37,393.16			
Webster Bank Business CD			20,179.12			
Webster Bank Business CD 2			15,092.69			
Webster Bank Business CD 3			20,124.56			
Webster Bank Money Market			1,007.45			
Capital One Bank Checking			1,000.00			
Capital One Bank Savings			201,972.61			
Citizens Bank Checking (credit card processing)			5,098.72			
Citizens Bank Money Market			3,838.51			
Bankwell CD			102,104.91			
			<u>407,811.73</u>			
Visa advance pymt			51,280.22			
Member Sales advance pymt			(4,500.00)			
Payment to Triple I & Overdrive FYE 2019 expenses			89,494.57			
			<u>544,086.52</u>			