



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of April 2018 (FYE 2018)

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
DEPOSITS						
Dividends/Interest	2,000.00	3,046.11	273.37	3,319.48	(1,319.48)	166%
ILS Fees	1,017,595.00	740,512.32	90,875.00	831,387.32	186,207.68	82%
Overdrive Fees	150,000.00	116,944.25	8,591.75	125,536.00	24,464.00	84%
Overdrive Member Donations	-	1,864.50	-	1,864.50	(1,864.50)	
Recorded Books Fees	25,000.00	16,802.50	1,344.75	18,147.25	6,852.75	73%
New Member Fees	-	11,200.00	-	11,200.00	(11,200.00)	
Miscellaneous Income	-	9,462.66	-	9,462.66	(9,462.66)	
Subtotal Deposits	1,194,595.00	899,832.34	101,084.87	1,000,917.21	193,677.79	84%
Member Sales	-	47,646.53	3,653.61	51,300.14	(51,300.14)	
Total Deposits	1,194,595.00	947,478.87	104,738.48	1,052,217.35	142,377.65	88%

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions	1,500.00	1,017.94	-	1,017.94	482.06	68%
Insurance	18,000.00	1,386.00	-	1,386.00	16,614.00	8%
Kitchen Supplies & Expense	1,200.00	1,462.11	164.79	1,626.90	(426.90)	136%
Office Supplies & Expense	3,500.00	2,987.05	61.21	3,048.26	451.74	87%
Office Cleaning	3,000.00	2,156.00	252.00	2,408.00	592.00	80%
Office Security	500.00	359.55	39.95	399.50	100.50	80%
Postage Expense	500.00	192.91	81.98	274.89	225.11	55%
Professional Fees: Accounting	8,500.00	8,380.00	-	8,380.00	120.00	99%
Consulting/Legal	4,000.00	1,270.00	-	1,270.00	2,730.00	32%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	22,090.00	2,505.00	24,595.00	6,405.00	79%
Supplies - Computer	4,000.00	3,771.60	866.98	4,638.58	(638.58)	116%
Telephone - Office	3,000.00	4,931.30	195.36	5,126.66	(2,126.66)	171%
Travel/mileage, employee reimbursement	12,000.00	7,360.74	766.30	8,127.04	3,872.96	68%
Subtotal LION Office Payments	91,200.00	57,365.20	4,933.57	62,298.77	28,901.23	68%

LION Personnel Payments						
Benefits	89,000.00	60,700.97	6,197.90	66,898.87	22,101.13	75%
Payroll Expenses & Taxes	50,000.00	36,101.21	3,531.57	39,632.78	10,367.22	79%
Staff Development/Travel	8,000.00	2,507.83	88.72	2,596.55	5,403.45	32%
Sunshine Fund	200.00	21.80	16.18	37.98	162.02	19%
Wages - Standby/Overtime	12,000.00	6,769.22	670.06	7,439.28	4,560.72	62%
Wages	520,000.00	387,104.40	40,047.17	427,151.57	92,848.43	82%
Subtotal LION Personnel Payments	679,200.00	493,205.43	50,551.60	543,757.03	135,442.97	80%



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of April 2018 (FYE 2018)

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
LION Services Payments						
Maintenance - BIB (Marcive/OCLC)	27,000.00	17,494.78	3,469.74	20,964.52	6,035.48	78%
Maintenance - Hardware/software (Triple I)	85,000.00	82,874.40	-	82,874.40	2,125.60	97%
Maintenance - Hardware/software LION	6,200.00	2,953.24	419.69	3,372.93	2,827.07	54%
Replacements PC's & equip	55,000.00	43,665.45	4,487.60	48,153.05	6,846.95	88%
Telecom Upgrade Equipment & Expense	-	4,537.12	725.59	5,262.71	(5,262.71)	
Opac Enrichment (Syndetics/LTFL/Shoutbomb)	20,000.00	12,620.00	-	12,620.00	7,380.00	63%
Opac Enrichment (Pika)	-	12,500.00	-	12,500.00	(12,500.00)	
Overdrive - service fees	12,000.00	12,000.00	-	12,000.00	-	100%
Overdrive - content	150,000.00	134,715.53	11,572.14	146,287.67	3,712.33	98%
Recorded Book Fees	25,000.00	26,185.36	-	26,185.36	(1,185.36)	105%
Patron eCommerce Expense	2,200.00	2,311.39	159.47	2,470.86	(270.86)	112%
CEN - Network	5,400.00	2,700.00	1,350.00	4,050.00	1,350.00	75%
Comcast - Network	-	2,262.75	-	2,262.75	(2,262.75)	
Delivery Expense	-	56,696.61	8,500.00	65,196.61	(65,196.61)	
New Member Fees Expense	-	-	-	-	-	
Member Sales Expense	-	58,634.04	4,097.52	62,731.56	(62,731.56)	
Subtotal LION Services Payments	<u>387,800.00</u>	<u>472,150.67</u>	<u>34,781.75</u>	<u>506,932.42</u>	<u>(119,132.42)</u>	
Subtotal Operational Payments	1,158,200.00	1,022,721.30	90,266.92	1,112,988.22	45,211.78	96%
CAPITAL PAYMENTS						
New Equipment-LION	6,000.00	5,349.56	123.37	5,472.93	527.07	91%
Subtotal Capital Payments	6,000.00	5,349.56	123.37	5,472.93	527.07	
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	30,395.00	-	-	-	30,395.00	
New System Expense (Sierra)	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	N/A	(731.34)	(312.20)	(1,043.54)	N/A	
Subtotal Other Payments	30,395.00	(731.34)	(312.20)	(1,043.54)	30,395.00	
Total Payments	<u>1,194,595.00</u>	<u>1,027,339.52</u>	<u>90,078.09</u>	<u>1,117,417.61</u>	<u>76,133.85</u>	
Excess of Deposits or (Payments)			14,660.39			
Balance at Beginning of Month			519,885.13			
Balance at End of Month			<u>534,545.52</u>			
Current Account Balances						
Webster Bank Checking			133,149.56			
Webster Bank Business CD			20,134.01			
Webster Bank Business CD 2			15,055.18			
Webster Bank Business CD 3			20,061.15			
Webster Bank Money Market			2,522.24			
Capital One Bank Checking			1,000.00			
Capital One Bank Savings			231,818.28			
Citizens Bank Checking (credit card processing)			5,098.72			
Citizens Bank Money Market			3,838.38			
Bankwell CD			101,868.00			
			<u>534,545.52</u>			