



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of January 2018 (FYE 2018)**

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
<b>DEPOSITS</b>						
Dividends/Interest	2,000.00	2,029.18	358.53	2,387.71	(387.71)	119%
ILS Fees	1,017,595.00	499,133.57	128,547.50	627,681.07	389,913.93	62%
Overdrive Fees	150,000.00	82,387.50	24,820.50	107,208.00	42,792.00	71%
Overdrive Member Donations	-	587.75	-	587.75	(587.75)	
Recorded Book Fees	25,000.00	11,912.25	3,992.00	15,904.25	9,095.75	64%
New Member Fees	-	11,200.00	-	11,200.00	(11,200.00)	
Miscellaneous Income	-	9,085.78	376.88	9,462.66	(9,462.66)	
<b>Subtotal Deposits</b>	<b>1,194,595.00</b>	<b>616,336.03</b>	<b>158,095.41</b>	<b>774,431.44</b>	<b>420,163.56</b>	<b>65%</b>
Member Sales	-	36,782.52	5,698.10	42,480.62	(42,480.62)	
<b>Total Deposits</b>	<b>1,194,595.00</b>	<b>653,118.55</b>	<b>163,793.51</b>	<b>816,912.06</b>	<b>377,682.94</b>	

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
<b>OPERATING PAYMENTS</b>						
<b>LION Office Payments</b>						
Dues & Subscriptions	1,500.00	1,017.94	-	1,017.94	482.06	68%
Insurance	18,000.00	1,386.00	-	1,386.00	16,614.00	8%
Kitchen Supplies & Expense	1,200.00	1,131.64	241.18	1,372.82	(172.82)	114%
Office Supplies & Expense	3,500.00	2,794.52	119.68	2,914.20	585.80	83%
Office Cleaning	3,000.00	1,428.00	252.00	1,680.00	1,320.00	56%
Office Security	500.00	239.70	39.95	279.65	220.35	56%
Postage Expense	500.00	144.94	31.98	176.92	323.08	35%
Professional Fees: Accounting	8,500.00	8,380.00	-	8,380.00	120.00	99%
Consulting/Legal	4,000.00	1,270.00	-	1,270.00	2,730.00	32%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	15,030.00	2,050.00	17,080.00	13,920.00	55%
Supplies - Computer	4,000.00	3,949.76	202.27	4,152.03	(152.03)	104%
Telephone - Office	3,000.00	3,690.86	732.07	4,422.93	(1,422.93)	147%
Travel/mileage, employee reimbursement	12,000.00	5,030.75	876.44	5,907.19	6,092.81	49%
<b>Subtotal LION Office Payments</b>	<b>91,200.00</b>	<b>45,494.11</b>	<b>4,545.57</b>	<b>50,039.68</b>	<b>41,160.32</b>	
<b>LION Personnel Payments</b>						
Benefits	89,000.00	41,626.41	6,680.19	48,306.60	40,693.40	54%
Payroll Expenses & Taxes	50,000.00	22,897.33	5,398.02	28,295.35	21,704.65	57%
Staff Development/Travel	8,000.00	1,266.33	166.07	1,432.40	6,567.60	18%
Sunshine Fund	200.00	21.80	-	21.80	178.20	11%
Wages - Standby/Overtime	12,000.00	3,868.65	1,297.32	5,165.97	6,834.03	43%
Wages	520,000.00	258,783.56	49,353.50	308,137.06	211,862.94	59%
<b>Subtotal LION Personnel Payments</b>	<b>679,200.00</b>	<b>328,464.08</b>	<b>62,895.10</b>	<b>391,359.18</b>	<b>287,840.82</b>	



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	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
<b>LION Services Payments</b>						
Maintenance - BIB (Marcive/OCLC)	27,000.00	12,669.88	2,077.17	14,747.05	12,252.95	55%
Maintenance - Hardware/software (Triple I)	85,000.00	82,874.40	-	82,874.40	2,125.60	97%
Maintenance - Hardware/software LION	6,200.00	2,953.24	-	2,953.24	3,246.76	48%
Replacements PC's & equip	55,000.00	31,268.42	1,804.84	33,073.26	21,926.74	60%
Telecom Upgrade Equipment	-	4,128.25	-	4,128.25	(4,128.25)	
Opac Enrichment (Syndetics/LTFL/Shoutbomb)	20,000.00	12,620.00	-	12,620.00	7,380.00	63%
Opac Enrichment (Pika)	-	12,500.00	-	12,500.00	(12,500.00)	
Overdrive - service fees	12,000.00	6,000.00	3,000.00	9,000.00	3,000.00	75%
Overdrive - content	150,000.00	83,017.68	19,862.10	102,879.78	47,120.22	69%
Recorded Book Fees	25,000.00	26,185.36	-	26,185.36	(1,185.36)	105%
Patron eCommerce Expense	2,200.00	1,694.77	437.08	2,131.85	68.15	97%
CEN - Network	5,400.00	1,350.00	1,350.00	2,700.00	2,700.00	
Comcast - Network	-	2,262.75	-	2,262.75	(2,262.75)	
Delivery Expense	-	31,684.07	9,245.87	40,929.94	(40,929.94)	
New Member Fees Expense	-	-	-	-	-	
Member Sales Expense	-	63,804.35	2,753.80	66,558.15	(66,558.15)	
<b>Subtotal LION Services Payments</b>	<u>387,800.00</u>	<u>375,013.17</u>	<u>40,530.86</u>	<u>415,544.03</u>	<u>(27,744.03)</u>	
<b>Subtotal Operational Payments</b>	<u>1,158,200.00</u>	<u>748,971.36</u>	<u>107,971.53</u>	<u>856,942.89</u>	<u>301,257.11</u>	
<b>CAPITAL PAYMENTS</b>						
New Equipment-LION	6,000.00	5,349.56	-	5,349.56	650.44	89%
<b>Subtotal Capital Payments</b>	<u>6,000.00</u>	<u>5,349.56</u>	<u>-</u>	<u>5,349.56</u>	<u>650.44</u>	
<b>OTHER PAYMENTS/Non Budget Payments</b>						
Potential Contributions to Cash Reserves	30,395.00	-	-	-	30,395.00	
New System Expense (Sierra)	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	N/A	(0.00)	(415.25)	(415.25)	N/A	
<b>Subtotal Other Payments</b>	<u>30,395.00</u>	<u>(0.00)</u>	<u>(415.25)</u>	<u>(415.25)</u>	<u>30,395.00</u>	
<b>Total Payments</b>	<u>1,194,595.00</u>	<u>754,320.92</u>	<u>107,556.28</u>	<u>861,877.20</u>	<u>332,302.55</u>	
<b>Excess of Deposits or (Payments)</b>			56,237.23			
<b>Balance at Beginning of Month</b>			498,543.41			
<b>Balance at End of Month</b>			<u>554,780.64</u>			
<b>Current Account Balances</b>						
Webster Bank Checking			154,017.52			
Webster Bank Business CD			20,067.63			
Webster Bank Business CD 2			15,000.00			
Webster Bank Money Market			2,471.93			
Capital One Bank Checking			1,000.00			
Capital One Bank Savings			251,428.18			
Citizens Bank Checking (credit card processing)			5,437.73			
Citizens Bank Money Market			3,838.19			
Bankwell CD			101,519.46			
			<u>554,780.64</u>			