



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of February 2018 (FYE 2018)

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	Percent of Budget Reached
DEPOSITS						
Dividends/Interest	2,000.00	2,387.71	347.46	2,735.17	(735.17)	137%
ILS Fees	1,017,595.00	627,681.07	68,063.75	695,744.82	321,850.18	68%
Overdrive Fees	150,000.00	107,208.00	5,370.50	112,578.50	37,421.50	75%
Overdrive Member Donations	-	587.75	1,276.75	1,864.50	(1,864.50)	
Recorded Books Fees	25,000.00	15,904.25	-	15,904.25	9,095.75	64%
New Member Fees	-	11,200.00	-	11,200.00	(11,200.00)	
Miscellaneous Income	-	9,462.66	-	9,462.66	(9,462.66)	
Subtotal Deposits	1,194,595.00	774,431.44	75,058.46	849,489.90	345,105.10	71%
Member Sales	-	42,480.62	2,034.82	44,515.44	(44,515.44)	
Total Deposits	1,194,595.00	816,912.06	77,093.28	894,005.34	300,589.66	

	FY 2018 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions	1,500.00	1,017.94	-	1,017.94	482.06	68%
Insurance	18,000.00	1,386.00	-	1,386.00	16,614.00	8%
Kitchen Supplies & Expense	1,200.00	1,372.82	36.14	1,408.96	(208.96)	117%
Office Supplies & Expense	3,500.00	2,914.20	72.45	2,986.65	513.35	85%
Office Cleaning	3,000.00	1,680.00	252.00	1,932.00	1,068.00	64%
Office Security	500.00	279.65	39.95	319.60	180.40	64%
Postage Expense	500.00	176.92	15.99	192.91	307.09	39%
Professional Fees: Accounting	8,500.00	8,380.00	-	8,380.00	120.00	99%
Consulting/Legal	4,000.00	1,270.00	-	1,270.00	2,730.00	32%
Temp Help	500.00	-	-	-	500.00	0%
Rent (office space & parking)	31,000.00	17,080.00	2,505.00	19,585.00	11,415.00	63%
Supplies - Computer	4,000.00	4,152.03	28.44	4,180.47	(180.47)	105%
Telephone - Office	3,000.00	4,422.93	396.72	4,819.65	(1,819.65)	161%
Travel/mileage, employee reimbursement	12,000.00	5,907.19	715.61	6,622.80	5,377.20	55%
Subtotal LION Office Payments	91,200.00	50,039.68	4,062.30	54,101.98	37,098.02	
LION Personnel Payments						
Benefits	89,000.00	48,306.60	6,196.47	54,503.07	34,496.93	61%
Payroll Expenses & Taxes	50,000.00	28,295.35	4,151.02	32,446.37	17,553.63	65%
Staff Development/Travel	8,000.00	1,432.40	960.97	2,393.37	5,606.63	30%
Sunshine Fund	200.00	21.80	-	21.80	178.20	11%
Wages - Standby/Overtime	12,000.00	5,165.97	758.43	5,924.40	6,075.60	49%
Wages	520,000.00	308,137.06	39,479.36	347,616.42	172,383.58	67%
Subtotal LION Personnel Payments	679,200.00	391,359.18	51,546.25	442,905.43	236,294.57	



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LION Services Payments						
Maintenance - BIB (Marcive/OCLC)	27,000.00	14,747.05	2,747.73	17,494.78	9,505.22	65%
Maintenance - Hardware/software (Triple I)	85,000.00	82,874.40	-	82,874.40	2,125.60	97%
Maintenance - Hardware/software LION	6,200.00	2,953.24	-	2,953.24	3,246.76	48%
Replacements PC's & equip	55,000.00	33,073.26	5,914.44	38,987.70	16,012.30	71%
Telecom Upgrade Equipment	-	4,128.25	-	4,128.25	(4,128.25)	
Opac Enrichment (Syndetics/LTFL/Shoutbomb)	20,000.00	12,620.00	-	12,620.00	7,380.00	63%
Opac Enrichment (Pika)	-	12,500.00	-	12,500.00	(12,500.00)	
Overdrive - service fees	12,000.00	9,000.00	-	9,000.00	3,000.00	75%
Overdrive - content	150,000.00	102,879.78	20,265.87	123,145.65	26,854.35	82%
Recorded Book Fees	25,000.00	26,185.36	-	26,185.36	(1,185.36)	105%
Patron eCommerce Expense	2,200.00	2,131.85	-	2,131.85	68.15	97%
CEN - Network	5,400.00	2,700.00	-	2,700.00	2,700.00	50%
Comcast - Network	-	2,262.75	-	2,262.75	(2,262.75)	
Delivery Expense	-	40,929.94	6,800.00	47,729.94	(47,729.94)	
New Member Fees Expense	-	-	-	-	-	
Member Sales Expense	-	66,558.15	(3,246.36)	63,311.79	(63,311.79)	
Subtotal LION Services Payments	<u>387,800.00</u>	<u>415,544.03</u>	<u>32,481.68</u>	<u>448,025.71</u>	<u>(60,225.71)</u>	
Subtotal Operational Payments	1,158,200.00	856,942.89	88,090.23	945,033.12	213,166.88	
CAPITAL PAYMENTS						
New Equipment-LION	6,000.00	5,349.56	-	5,349.56	650.44	89%
Subtotal Capital Payments	6,000.00	5,349.56	-	5,349.56	650.44	
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	30,395.00	-	-	-	30,395.00	
New System Expense (Sierra)	N/A	-	-	-	N/A	
Flexible Savings Medical Plan Deductions	N/A	(415.25)	25.11	(390.14)	N/A	
Subtotal Other Payments	30,395.00	(415.25)	25.11	(390.14)	30,395.00	
Total Payments	<u>1,194,595.00</u>	<u>861,877.20</u>	<u>88,115.34</u>	<u>949,992.54</u>	<u>244,212.32</u>	
Excess of Deposits or (Payments)			(11,022.06)			
Balance at Beginning of Month			554,780.64			
Balance at End of Month			<u>543,758.58</u>			
Current Account Balances						
Webster Bank Checking			142,601.64			
Webster Bank Business CD			20,090.47			
Webster Bank Business CD 2			15,018.98			
Webster Bank Business CD 3			20,000.00			
Webster Bank Money Market			2,522.03			
Capital One Bank Checking			1,000.00			
Capital One Bank Savings			231,610.10			
Citizens Bank Checking (credit card processing)			5,437.73			
Citizens Bank Money Market			3,838.25			
Bankwell CD			101,639.38			
			<u>543,758.58</u>			