



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of June 2017 (FYE 2017)

UNAUDITED

	FY 2017	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS						
Dividends/Interest		800.00	2,520.09	330.85	2,850.94	(2,050.94)
ILS Fees		993,580.00	946,591.03	41,562.50	988,153.53	5,426.47
Overdrive Fees		150,700.00	147,821.50	2,878.50	150,700.00	-
Overdrive Member Donations		-	3,934.31	-	3,934.31	(3,934.31)
Recorded Books Fees (Zinio)		25,700.00	22,562.67	463.75	23,026.42	2,673.58
New Member Fees		-	-	-	-	-
Miscellaneous Income		-	5,078.81	-	5,078.81	(5,078.81)
Subtotal Deposits		<u>1,170,780.00</u>	<u>1,128,508.41</u>	<u>45,235.60</u>	<u>1,173,744.01</u>	<u>(2,964.01)</u>
Member Sales		-	62,643.76	25,993.35	88,637.11	(88,637.11)
Total Deposits		<u>1,170,780.00</u>	<u>1,191,152.17</u>	<u>71,228.95</u>	<u>1,262,381.12</u>	<u>(91,601.12)</u>

	FY 2017	Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS						
LION Office Payments						
Dues & Subscriptions		1,500.00	1,139.94	-	1,139.94	360.06
Insurance		17,000.00	1,638.00	15,838.00	17,476.00	(476.00)
Kitchen Supplies & Expense		1,200.00	895.87	47.92	943.79	256.21
Office Supplies & Expense		3,200.00	3,198.83	3,629.22	6,828.05	(3,628.05)
Office Cleaning		3,000.00	2,632.00	252.00	2,884.00	116.00
Office Security		500.00	439.45	39.95	479.40	20.60
Postage Expense		500.00	359.70	15.99	375.69	124.31
Professional Fees: Accounting		8,300.00	8,250.00	-	8,250.00	50.00
Consulting/Legal		4,000.00	1,270.00	-	1,270.00	2,730.00
Temp Help		500.00	-	-	-	500.00
Rent (office space & parking)		31,000.00	27,010.00	2,505.00	29,515.00	1,485.00
Supplies - Computer		4,000.00	2,389.40	243.05	2,632.45	1,367.55
Telephone - Office		3,000.00	2,549.54	87.85	2,637.39	362.61
Travel/mileage, employee reimbursement		18,000.00	10,520.93	1,016.57	11,537.50	6,462.50
Subtotal LION Office Payments		<u>95,700.00</u>	<u>62,293.66</u>	<u>23,675.55</u>	<u>85,969.21</u>	<u>9,730.79</u>
LION Personnel Payments						
Benefits		87,000.00	76,260.64	7,942.64	84,203.28	2,796.72
Payroll Expenses & Taxes		49,000.00	44,114.96	3,428.11	47,543.07	1,456.93
Staff Development/Travel		8,000.00	3,907.30	(904.92)	3,002.38	4,997.62
Sunshine Fund		200.00	-	-	-	200.00
Wages - Standby/Overtime		12,000.00	7,774.16	559.87	8,334.03	3,665.97
Wages		<u>509,000.00</u>	<u>472,905.23</u>	<u>39,018.24</u>	<u>511,923.47</u>	<u>(2,923.47)</u>
Subtotal LION Personnel Payments		<u>665,200.00</u>	<u>604,962.29</u>	<u>50,043.94</u>	<u>655,006.23</u>	<u>10,193.77</u>



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	FY 2017	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
LION Services Payments						
Maintenance - BIB (Marcive/OCLC)		27,000.00	22,613.99	2,067.80	24,681.79	2,318.21
Maintenance - Hardware/software (Triple I)		79,000.00	78,851.34	-	78,851.34	148.66
Maintenance - Hardware/software LION		5,500.00	5,221.11	-	5,221.11	278.89
Replacements PC's		57,000.00	53,738.14	-	53,738.14	3,261.86
Telecom Upgrade		-	8,357.17	1,619.58	9,976.75	(9,976.75)
Opac Enrichment		15,500.00	23,138.00	7,180.00	30,318.00	(14,818.00)
Overdrive - operation fees		12,000.00	9,000.00	-	9,000.00	3,000.00
Overdrive - content		151,400.00	116,501.82	17,311.12	133,812.94	17,587.06
Recorded Books Fees (Zinio)		25,000.00	17,509.39	-	17,509.39	7,490.61
Member eCommerce Expense		2,000.00	1,927.90	135.16	2,063.06	(63.06)
Telephone - Network		12,750.00	15,678.64	399.90	16,078.54	(3,328.54)
New Member Fees Expense		-	-	-	-	-
Member Sales Expense		-	74,160.69	26,007.46	100,168.15	(100,168.15)
Subtotal LION Services Payments		<u>387,150.00</u>	<u>426,698.19</u>	<u>54,721.02</u>	<u>481,419.21</u>	<u>(94,269.21)</u>
Subtotal Operational Payments		<u>1,148,050.00</u>	<u>1,093,954.14</u>	<u>128,440.51</u>	<u>1,222,394.65</u>	<u>(74,344.65)</u>
 CAPITAL PAYMENTS						
New Equipment-LION		<u>6,000.00</u>	<u>3,504.21</u>	<u>-</u>	<u>3,504.21</u>	<u>2,495.79</u>
Subtotal Capital Payments		<u>6,000.00</u>	<u>3,504.21</u>	<u>-</u>	<u>3,504.21</u>	<u>2,495.79</u>
 OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves		16,730.00	-	-	-	16,730.00
New System Expense (Sierra)		N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions		N/A	<u>1,114.96</u>	<u>(520.60)</u>	<u>594.36</u>	<u>N/A</u>
Subtotal Other Payments		<u>16,730.00</u>	<u>1,114.96</u>	<u>(520.60)</u>	<u>594.36</u>	<u>16,730.00</u>
Total Payments		<u>1,170,780.00</u>	<u>1,098,573.31</u>	<u>127,919.91</u>	<u>1,226,493.22</u>	<u>(55,118.86)</u>
			<u>33,460.00</u>			
Excess of Deposits or (Payments)				(56,690.96)		
Balance at Beginning of Month				655,842.38		
Balance at End of Month				<u>599,151.42</u>		
 Current Account Balances						
Webster Bank Checking				199,675.92		
Webster Bank Money Market				11,994.68		
Capital One Bank Checking				1,000.00		
Capital One Bank Savings				249,952.14		
Citizens Bank Checking (member credit card processing)				6,997.74		
Citizens Bank Money Market				28,835.45		
Bankwell CD				100,695.49		
				<u>599,151.42</u>		