



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of February 2017 (FYE 2017)

	FY 2017 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	800.00	1,173.71	278.06	1,451.77	(651.77)
ILS Fees	993,580.00	630,292.26	52,412.51	682,704.77	310,875.23
Overdrive Fees	150,700.00	106,845.50	7,135.50	113,981.00	36,719.00
Overdrive Member Donations	-	644.07	99.99	744.06	(744.06)
Recorded Books Fees (Zinio)	25,700.00	17,452.67	1,875.25	19,327.92	6,372.08
New Member Fees	-	-	-	-	-
Miscellaneous Income	-	4,191.37	757.44	4,948.81	(4,948.81)
Subtotal Deposits	1,170,780.00	760,599.58	62,558.75	823,158.33	347,621.67
Member Sales	-	43,232.64	6,982.61	50,215.25	(50,215.25)
Total Deposits	1,170,780.00	803,832.22	69,541.36	873,373.58	297,406.42

	FY 2017 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	1,080.94	-	1,080.94	419.06
Insurance	17,000.00	1,422.00	-	1,422.00	15,578.00
Kitchen Supplies & Expense	1,200.00	609.80	97.94	707.74	492.26
Office Supplies & Expense	3,200.00	2,422.60	47.15	2,469.75	730.25
Office Cleaning	3,000.00	1,708.00	224.00	1,932.00	1,068.00
Office Security	500.00	279.65	39.95	319.60	180.40
Postage Expense	500.00	242.29	20.44	262.73	237.27
Professional Fees: Accounting	8,300.00	8,250.00	-	8,250.00	50.00
Consulting/Legal	4,000.00	1,270.00	-	1,270.00	2,730.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	31,000.00	17,535.00	2,505.00	20,040.00	10,960.00
Supplies - Computer	4,000.00	1,540.28	(468.79)	1,071.49	2,928.51
Telephone - Office	3,000.00	1,558.76	307.04	1,865.80	1,134.20
Travel/mileage, employee reimbursement	18,000.00	6,051.63	794.51	6,846.14	11,153.86
Subtotal LION Office Payments	95,700.00	43,970.95	3,567.24	47,538.19	48,161.81
LION Personnel Payments					
Benefits	87,000.00	48,037.62	5,249.95	53,287.57	33,712.43
Payroll Expenses & Taxes	49,000.00	27,343.11	4,231.47	31,574.58	17,425.42
Staff Development/Travel	8,000.00	1,202.55	1,034.99	2,237.54	5,762.46
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	12,000.00	4,858.02	551.16	5,409.18	6,590.82
Wages	509,000.00	297,323.13	39,018.24	336,341.37	172,658.63
Subtotal LION Personnel Payments	665,200.00	378,764.43	50,085.81	428,850.24	236,349.76



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LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	27,000.00	14,569.21	2,116.49	16,685.70	10,314.30
Maintenance - Hardware/software (Triple I)	79,000.00	78,596.34	-	78,596.34	403.66
Maintenance - Hardware/software LION	5,500.00	4,386.66	-	4,386.66	1,113.34
Replacements PC's	57,000.00	39,192.94	2,315.33	41,508.27	15,491.73
Telecom Upgrade	-	-	1,661.30	1,661.30	(1,661.30)
Opac Enrichment	15,500.00	23,118.00	-	23,118.00	(7,618.00)
Overdrive - operation fees	12,000.00	6,000.00	-	6,000.00	6,000.00
Overdrive - content	151,400.00	64,674.76	25,526.06	90,200.82	61,199.18
Recorded Books Fees (Zinio)	25,000.00	17,509.39	-	17,509.39	7,490.61
Member eCommerce Expense	2,000.00	1,264.84	148.66	1,413.50	586.50
Telephone - Network	12,750.00	8,434.31	1,732.75	10,167.06	2,582.94
New Member Fees Expense	-	-	-	-	-
Member Sales Expense	-	74,066.56	5,007.91	79,074.47	(79,074.47)
Subtotal LION Services Payments	<u>387,150.00</u>	<u>331,813.01</u>	<u>38,508.50</u>	<u>370,321.51</u>	<u>16,828.49</u>
Subtotal Operational Payments	1,148,050.00	754,548.39	92,161.55	846,709.94	301,340.06
CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	1,388.06	773.51	2,161.57	3,838.43
Subtotal Capital Payments	6,000.00	1,388.06	773.51	2,161.57	3,838.43
OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	16,730.00	-	-	-	16,730.00
New System Expense (Sierra)	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	(1,035.56)	207.53	(828.03)	N/A
Subtotal Other Payments	16,730.00	(1,035.56)	207.53	(828.03)	16,730.00
Total Payments	<u>1,170,780.00</u>	<u>754,900.89</u>	<u>93,142.59</u>	<u>848,043.48</u>	<u>321,908.49</u>
Excess of Deposits or (Payments)			(23,601.23)		
Balance at Beginning of Month			612,194.85		
Balance at End of Month			<u>588,593.62</u>		
Current Account Balances					
Webster Bank Checking			190,102.02		
Webster Bank Money Market			11,992.68		
Capital One Bank Checking			14,832.99		
Capital One Bank Savings			249,036.45		
Citizens Bank Checking (member credit card processing)			7,482.56		
Citizens Bank Money Market			15,000.54		
Bankwell CD			<u>100,236.38</u>		
			588,683.62		
AR Credit			(90.00)		
			<u>588,593.62</u>		