



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of July 2016 (FYE 2017)

	FY 2017 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	800.00	-	201.64	201.64	598.36
ILS Fees	993,580.00	-	67,985.00	67,985.00	925,595.00
Overdrive Fees	150,700.00	-	6,822.00	6,822.00	143,878.00
Overdrive Member Donations	-	-	-	-	-
Recorded Book Fees (Zinio)	25,700.00	-	1,577.92	1,577.92	24,122.08
New Member Fees	-	-	-	-	-
Miscellaneous Income	-	-	-	-	-
Subtotal Deposits	1,170,780.00	-	76,586.56	76,586.56	1,094,193.44
Member Sales	-	-	2,752.95	2,752.95	(2,752.95)
Total Deposits	1,170,780.00	-	79,339.51	79,339.51	1,091,440.49

	FY 2017 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	-	-	-	1,500.00
Insurance	17,000.00	-	-	-	17,000.00
Kitchen Supplies & Expense	1,200.00	-	38.39	38.39	1,161.61
Office Supplies & Expense	3,200.00	-	378.07	378.07	2,821.93
Office Cleaning	3,000.00	-	252.00	252.00	2,748.00
Office Security	500.00	-	39.95	39.95	460.05
Postage Expense	500.00	-	15.99	15.99	484.01
Professional Fees: Accounting	8,300.00	-	-	-	8,300.00
Consulting/Legal	4,000.00	-	1,270.00	1,270.00	2,730.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	31,000.00	-	2,505.00	2,505.00	28,495.00
Supplies - Computer	4,000.00	-	416.99	416.99	3,583.01
Telephone - Office	3,000.00	-	239.32	239.32	2,760.68
Travel/mileage, employee reimbursement	18,000.00	-	932.04	932.04	17,067.96
Subtotal LION Office Payments	95,700.00	-	6,087.75	6,087.75	89,612.25
LION Personnel Payments					
Benefits	87,000.00	-	6,929.50	6,929.50	80,070.50
Payroll Expenses & Taxes	49,000.00	-	3,458.01	3,458.01	45,541.99
Staff Development/Travel	8,000.00	-	102.60	102.60	7,897.40
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	12,000.00	-	554.91	554.91	11,445.09
Wages	509,000.00	-	39,018.24	39,018.24	469,981.76
Subtotal LION Personnel Payments	665,200.00	-	50,063.26	50,063.26	615,136.74



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of July 2016 (FYE 2017)

	FY 2017 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	27,000.00	-	2,023.17	2,023.17	24,976.83
Maintenance - Hardware/Software (III)	79,000.00	-	78,596.34	78,596.34	403.66
Maintenance - Hardware/Software LION	5,500.00	-	70.69	70.69	5,429.31
Replacements PC's	57,000.00	-	10,739.66	10,739.66	46,260.34
Opac Enrichment (Syndetics/LTFL)	15,500.00	-	6,940.00	6,940.00	8,560.00
Overdrive - operation fees	12,000.00	-	-	-	12,000.00
Overdrive - content	151,400.00	-	-	-	151,400.00
Recorded Book Fees (Zinio)	25,000.00	-	-	-	25,000.00
Patron c-Commerce Expense	2,000.00	-	158.68	158.68	1,841.32
Telephone - Network	12,750.00	-	856.91	856.91	11,893.09
New Member Fees Expense	-	-	-	-	-
Member Sales Expense	-	-	37,218.52	37,218.52	(37,218.52)
Subtotal LION Services Payments	<u>387,150.00</u>	<u>-</u>	<u>136,603.97</u>	<u>136,603.97</u>	<u>250,546.03</u>
Subtotal Operational Payments	1,148,050.00	-	192,754.98	192,754.98	955,295.02
 CAPITAL PAYMENTS					
New Equipment-LION	<u>6,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,000.00</u>
Subtotal Capital Payments	6,000.00	-	-	-	6,000.00
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	16,730.00	-	-	-	16,730.00
New System Expense	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	2,002.25	(424.48)	1,577.77	N/A
Subtotal Other Payments	<u>16,730.00</u>	<u>2,002.25</u>	<u>(424.48)</u>	<u>1,577.77</u>	<u>16,730.00</u>
Total Payments	<u>1,170,780.00</u>	<u>2,002.25</u>	<u>192,330.50</u>	<u>194,332.75</u>	<u>978,025.02</u>
 Excess of Deposits or (Payments)			(112,990.99)		
 Balance at Beginning of Month			561,261.27		
 Balance at End of Month			<u>448,270.28</u>		
 Current Account Balances					
Webster Bank Checking			79,718.56		
Webster Bank Money Market			61,955.47		
Capital One Bank Savings			228,056.63		
Citizens Bank Checking (patron credit card processing)			8,682.07		
Citizens Bank Money Market			49,857.55		
			<u>428,270.28</u>		
Credit Card Advance Payment			20,000.00		
pbh			<u>448,270.28</u>		