



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of May 2016 (FYE 2016)**

	FY 2016				Income Expected (Overage)
	Budget	Previous Total	Current Period	Year to Date	
<b>DEPOSITS</b>					
Dividends/Interest	300.00	884.54	193.81	1,078.35	(778.35)
ILS Fees	954,370.00	835,527.85	61,613.75	897,141.60	57,228.40
Overdrive Fees	100,000.00	90,895.37	6,983.75	97,879.12	2,120.88
Overdrive Member Donations	-	901.72	-	901.72	(901.72)
Recorded Books Fees (Zinio)	40,000.00	28,274.79	2,093.33	30,368.12	9,631.88
New Member Fees	-	12,450.00	-	12,450.00	(12,450.00)
Miscellaneous Income	-	7,929.36	5.00	7,934.36	(7,934.36)
<b>Subtotal Deposits</b>	<b>1,094,670.00</b>	<b>976,863.63</b>	<b>70,889.64</b>	<b>1,047,753.27</b>	<b>46,916.73</b>
Member Sales	-	75,339.56	13,432.34	88,771.90	(88,771.90)
<b>Total Deposits</b>	<b>1,094,670.00</b>	<b>1,052,203.19</b>	<b>84,321.98</b>	<b>1,136,525.17</b>	<b>(41,855.17)</b>

	FY 2016				Budget Balance (Overage)
	Budget	Previous Total	Current Period	Year to Date	
<b>OPERATING PAYMENTS</b>					
<b>LION Office Payments</b>					
Dues & Subscriptions	1,500.00	1,031.94	59.00	1,090.94	409.06
Insurance	15,500.00	2,442.00	-	2,442.00	13,058.00
Kitchen Supplies & Expense	1,200.00	838.67	39.97	878.64	321.36
Office Supplies & Expense	2,800.00	3,057.91	502.55	3,560.46	(760.46)
Office Cleaning	2,600.00	2,236.00	234.00	2,470.00	130.00
Office Security	500.00	399.50	39.95	439.45	60.55
Postage Expense	500.00	256.67	15.99	272.66	227.34
Professional Fees: Accounting	8,000.00	8,075.00	-	8,075.00	(75.00)
Consulting/Legal	5,000.00	1,270.00	-	1,270.00	3,730.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	30,000.00	24,900.00	2,505.00	27,405.00	2,595.00
Supplies - Computer	4,000.00	3,114.36	568.78	3,683.14	316.86
Telephone - Office	4,500.00	2,284.56	149.95	2,434.51	2,065.50
Travel/mileage, employee reimbursement	19,000.00	11,024.65	1,094.85	12,119.50	6,880.50
<b>Subtotal LION Office Payments</b>	<b>95,600.00</b>	<b>60,931.26</b>	<b>5,210.04</b>	<b>66,141.30</b>	<b>29,458.71</b>

<b>LION Personnel Payments</b>					
Benefits	84,000.00	71,191.38	7,910.55	79,101.93	4,898.07
Payroll Expenses & Taxes	47,200.00	40,464.03	3,397.67	43,861.70	3,338.30
Staff Development/Travel	8,000.00	7,007.81	39.56	7,047.37	952.63
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	8,000.00	9,115.75	637.61	9,753.36	(1,753.36)
Wages	493,000.00	421,194.86	37,876.80	459,071.66	33,928.34
<b>Subtotal LION Personnel Payments</b>	<b>640,400.00</b>	<b>548,973.83</b>	<b>49,862.19</b>	<b>598,836.02</b>	<b>41,563.98</b>

<b>LION Services Payments</b>					
Maintenance - BIB (Marcive/OCLC)	26,000.00	16,970.96	3,181.45	20,152.41	5,847.59
Maintenance - Hardware/software (Triple I)	75,000.00	75,212.13	-	75,212.13	(212.13)
Maintenance - Hardware/software LION	4,500.00	4,360.39	-	4,360.39	139.61
Replacements PC's	52,000.00	48,058.74	1,694.46	49,753.20	2,246.80
Opac Enrichment (Bowker)	15,000.00	14,220.00	-	14,220.00	780.00
Overdrive - operation fees	12,000.00	9,400.00	-	9,400.00	2,600.00
Overdrive - content	100,000.00	68,980.44	14,864.98	83,845.42	16,154.58



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**as of May 2016 (FYE 2016)**

	FY 2016				Income Expected (Overage)
	Budget	Previous Total	Current Period	Year to Date	
Recorded Books Fees (Zinio)	40,000.00	18,412.93	-	18,412.93	21,587.07
Member eCommerce Expense	-	1,110.76	139.25	1,250.01	(1,250.01)
Telephone - Network	12,750.00	9,414.39	1,220.57	10,634.96	2,115.04
New Member Fees Expense	-	7,700.00	-	7,700.00	(7,700.00)
Member Sales Expense	-	68,229.01	12,746.06	80,975.07	(80,975.07)
<b>Subtotal LION Services Payments</b>	<u>337,250.00</u>	<u>342,069.75</u>	<u>33,846.77</u>	<u>375,916.52</u>	<u>(38,666.52)</u>
<b>Subtotal Operational Payments</b>	1,073,250.00	951,974.84	88,919.00	1,040,893.84	32,356.17
<b>CAPITAL PAYMENTS</b>					
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New Equipment-LION	6,000.00	5,196.07	(498.96)	4,697.11	1,302.89
<b>Subtotal Capital Payments</b>	6,000.00	5,196.07	(498.96)	4,697.11	1,302.89
<b>OTHER PAYMENTS/Non Budget Payments</b>					
Potential Contributions to Cash Reserves	15,420.00	-	-	-	15,420.00
New System Expense (Sierra)	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	2,957.33	(424.48)	2,532.85	N/A
<b>Subtotal Other Payments</b>	15,420.00	2,957.33	(424.48)	2,532.85	15,420.00
<b>Total Payments</b>	<u>1,094,670.00</u>	<u>960,128.24</u>	<u>87,995.56</u>	<u>1,048,123.80</u>	<u>49,079.06</u>
<b>Excess of Deposits or (Payments)</b>			(3,673.58)		
<b>Balance at Beginning of Month</b>			553,916.04		
<b>Balance at End of Month</b>			<u>550,242.46</u>		
<b>Current Account Balances</b>					
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Webster Bank Checking			217,201.81		
Webster Bank Money Market			61,939.98		
Citizens Bank Checking (member credit card processing)			8,972.19		
Citizens Bank Money Market			49,855.89		
Capital One Bank Savings			212,272.59		
			<u>550,242.46</u>		

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