



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of April 2016 (FYE 2016)**

	FY 2016 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>					
Dividends/Interest	300.00	698.82	185.72	884.54	(584.54)
ILS Fees	954,370.00	709,821.47	125,706.38	835,527.85	118,842.15
Overdrive Fees	100,000.00	75,429.12	15,466.25	90,895.37	9,104.63
Overdrive Member Donations	-	901.72	-	901.72	(901.72)
Recorded Books Fees (Zinio)	40,000.00	24,400.11	3,874.68	28,274.79	11,725.21
New Member Fees	-	12,450.00	-	12,450.00	(12,450.00)
Miscellaneous Income	-	6,958.69	970.67	7,929.36	(7,929.36)
<b>Subtotal Deposits</b>	<b>1,094,670.00</b>	<b>830,659.93</b>	<b>146,203.70</b>	<b>976,863.63</b>	<b>117,806.37</b>
Member Sales	-	71,838.72	3,500.84	75,339.56	(75,339.56)
<b>Total Deposits</b>	<b>1,094,670.00</b>	<b>902,498.65</b>	<b>149,704.54</b>	<b>1,052,203.19</b>	<b>42,466.81</b>

	FY 2016 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
<b>OPERATING PAYMENTS</b>					
<b>LION Office Payments</b>					
Dues & Subscriptions	1,500.00	1,031.94	-	1,031.94	468.06
Insurance	15,500.00	2,442.00	-	2,442.00	13,058.00
Kitchen Supplies & Expense	1,200.00	601.45	237.22	838.67	361.33
Office Supplies & Expense	2,800.00	2,363.91	694.00	3,057.91	(257.91)
Office Cleaning	2,600.00	2,002.00	234.00	2,236.00	364.00
Office Security	500.00	359.55	39.95	399.50	100.50
Postage Expense	500.00	215.13	41.54	256.67	243.33
Professional Fees: Accounting	8,000.00	8,075.00	-	8,075.00	(75.00)
Consulting/Legal	5,000.00	1,270.00	-	1,270.00	3,730.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	30,000.00	22,395.00	2,505.00	24,900.00	5,100.00
Supplies - Computer	4,000.00	2,994.34	120.02	3,114.36	885.64
Telephone - Office	4,500.00	2,062.64	221.92	2,284.56	2,215.45
Travel/mileage, employee reimbursement	19,000.00	9,976.30	1,048.35	11,024.65	7,975.35
<b>Subtotal LION Office Payments</b>	<b>95,600.00</b>	<b>55,789.26</b>	<b>5,142.00</b>	<b>60,931.26</b>	<b>34,668.75</b>
<b>LION Personnel Payments</b>					
Benefits	84,000.00	63,610.17	7,581.21	71,191.38	12,808.62
Payroll Expenses & Taxes	47,200.00	36,997.69	3,466.34	40,464.03	6,735.97
Staff Development/Travel	8,000.00	4,462.21	2,545.60	7,007.81	992.19
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	8,000.00	8,048.48	1,067.27	9,115.75	(1,115.75)
Wages	493,000.00	383,318.05	37,876.81	421,194.86	71,805.14
<b>Subtotal LION Personnel Payments</b>	<b>640,400.00</b>	<b>496,436.60</b>	<b>52,537.23</b>	<b>548,973.83</b>	<b>91,426.17</b>



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	FY 2016 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>LION Services Payments</b>					
Maintenance - BIB (Marcive/OCLC)	26,000.00	16,336.19	634.77	16,970.96	9,029.04
Maintenance - Hardware/software (Triple I)	75,000.00	75,212.13	-	75,212.13	(212.13)
Maintenance - Hardware/software LION	4,500.00	4,360.39	-	4,360.39	139.61
Replacements PC's	52,000.00	44,560.78	3,497.96	48,058.74	3,941.26
Opac Enrichment (Bowker)	15,000.00	14,220.00	-	14,220.00	780.00
Overdrive - operation fees	12,000.00	9,400.00	-	9,400.00	2,600.00
Overdrive - content	100,000.00	68,980.44	-	68,980.44	31,019.56
Recorded Books Fees (Zinio)	40,000.00	18,412.93	-	18,412.93	21,587.07
Member eCommerce Expense	-	976.17	134.59	1,110.76	(1,110.76)
Telephone - Network	12,750.00	8,375.14	1,039.25	9,414.39	3,335.61
New Member Fees Expense	-	7,700.00	-	7,700.00	(7,700.00)
Member Sales Expense	-	69,383.60	(1,154.59)	68,229.01	(68,229.01)
<b>Subtotal LION Services Payments</b>	<b>337,250.00</b>	<b>337,917.77</b>	<b>4,151.98</b>	<b>342,069.75</b>	<b>(4,819.75)</b>
<b>Subtotal Operational Payments</b>	<b>1,073,250.00</b>	<b>890,143.63</b>	<b>61,831.21</b>	<b>951,974.84</b>	<b>121,275.17</b>
 <b>CAPITAL PAYMENTS</b>					
New Equipment-LION	6,000.00	5,196.07	-	5,196.07	803.93
<b>Subtotal Capital Payments</b>	<b>6,000.00</b>	<b>5,196.07</b>	<b>-</b>	<b>5,196.07</b>	<b>803.93</b>
 <b>OTHER PAYMENTS/Non Budget Payments</b>					
Potential Contributions to Cash Reserves	15,420.00	-	-	-	15,420.00
New System Expense (Sierra)	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	(2,223.55)	5,180.88	2,957.33	N/A
<b>Subtotal Other Payments</b>	<b>15,420.00</b>	<b>(2,223.55)</b>	<b>5,180.88</b>	<b>2,957.33</b>	<b>15,420.00</b>
<b>Total Payments</b>	<b>1,094,670.00</b>	<b>893,116.15</b>	<b>67,012.09</b>	<b>960,128.24</b>	<b>137,499.10</b>
<b>Excess of Deposits or (Payments)</b>			82,692.45		
<b>Balance at Beginning of Month</b>			471,223.59		
<b>Balance at End of Month</b>			<b>553,916.04</b>		
 <b>Current Account Balances</b>					
Webster Bank Checking			220,926.49		
Webster Bank Money Market			61,932.11		
Capital One Bank Savings			212,092.95		
Citizens Bank Checking (member credit card processing)			9,109.44		
Citizens Bank Money Market			49,855.05		
			<b>553,916.04</b>		