



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of March 2016 (FYE 2016)**

	FY 2016 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>					
Dividends/Interest	300.00	507.20	191.62	698.82	(398.82)
ILS Fees	954,370.00	647,330.20	62,491.27	709,821.47	244,548.53
Overdrive Fees	100,000.00	73,072.87	2,356.25	75,429.12	24,570.88
Overdrive Member Donations	-	901.72	-	901.72	(901.72)
Recorded Books Fees (Zinio)	40,000.00	24,037.77	362.34	24,400.11	15,599.89
New Member Fees	-	12,450.00	-	12,450.00	(12,450.00)
Miscellaneous Income	-	6,958.69	-	6,958.69	(6,958.69)
<b>Subtotal Deposits</b>	<b>1,094,670.00</b>	<b>765,258.45</b>	<b>65,401.48</b>	<b>830,659.93</b>	<b>264,010.07</b>
Member Sales	-	57,674.15	14,164.57	71,838.72	(71,838.72)
<b>Total Deposits</b>	<b>1,094,670.00</b>	<b>822,932.60</b>	<b>79,566.05</b>	<b>902,498.65</b>	<b>192,171.35</b>

	FY 2016 Budget	Previous Total	Current Period	Year to Date	budget Balance (Overage)
<b>OPERATING PAYMENTS</b>					
<b>LION Office Payments</b>					
Dues & Subscriptions	1,500.00	1,031.94	-	1,031.94	468.06
Insurance	15,500.00	2,442.00	-	2,442.00	13,058.00
Kitchen Supplies & Expense	1,200.00	527.48	73.97	601.45	598.55
Office Supplies & Expense	2,800.00	2,398.00	(34.09)	2,363.91	436.09
Office Cleaning	2,600.00	1,794.00	208.00	2,002.00	598.00
Office Security	500.00	319.60	39.95	359.55	140.45
Postage Expense	500.00	138.74	76.39	215.13	284.87
Professional Fees: Accounting	8,000.00	8,075.00	-	8,075.00	(75.00)
Consulting/Legal	5,000.00	1,270.00	-	1,270.00	3,730.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	30,000.00	19,890.00	2,505.00	22,395.00	7,605.00
Supplies - Computer	4,000.00	2,404.82	589.52	2,994.34	1,005.66
Telephone - Office	4,500.00	1,761.89	300.75	2,062.64	2,437.37
Travel/mileage, employee reimbursement	19,000.00	8,930.86	1,045.44	9,976.30	9,023.70
<b>Subtotal LION Office Payments</b>	<b>95,600.00</b>	<b>50,984.33</b>	<b>4,804.93</b>	<b>55,789.26</b>	<b>39,810.75</b>

<b>LION Personnel Payments</b>					
Benefits	84,000.00	56,212.80	7,397.37	63,610.17	20,389.83
Payroll Expenses & Taxes	47,200.00	32,266.21	4,731.48	36,997.69	10,202.31
Staff Development/Travel	8,000.00	2,860.21	1,602.00	4,462.21	3,537.79
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	8,000.00	6,316.74	1,731.74	8,048.48	(48.48)
Wages	493,000.00	335,972.04	47,346.01	383,318.05	109,681.95
<b>Subtotal LION Personnel Payments</b>	<b>640,400.00</b>	<b>433,628.00</b>	<b>62,808.60</b>	<b>496,436.60</b>	<b>143,963.40</b>



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of March 2016 (FYE 2016)**

	FY 2016 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>LION Services Payments</b>					
Maintenance - BIB (Marcive/OCLC)	26,000.00	14,303.03	2,033.16	16,336.19	9,663.81
Maintenance - Hardware/software (Triple I)	75,000.00	74,924.00	288.13	75,212.13	(212.13)
Maintenance - Hardware/software LION	4,500.00	4,360.39	-	4,360.39	139.61
Replacements PC's	52,000.00	39,010.78	5,550.00	44,560.78	7,439.22
Opac Enrichment (Bowker)	15,000.00	14,220.00	-	14,220.00	780.00
Overdrive - operation fees	12,000.00	6,400.00	3,000.00	9,400.00	2,600.00
Overdrive - content	100,000.00	55,271.87	13,708.57	68,980.44	31,019.56
Recorded Books Fees (Zinio)	40,000.00	18,412.93	-	18,412.93	21,587.07
Member eCommerce Expense	-	836.07	140.10	976.17	(976.17)
Telephone - Network	12,750.00	7,337.53	1,037.61	8,375.14	4,374.86
New Member Fees Expense	-	7,700.00	-	7,700.00	(7,700.00)
Member Sales Expense	-	70,875.78	(1,492.18)	69,383.60	(69,383.60)
<b>Subtotal LION Services Payments</b>	<u>337,250.00</u>	<u>313,652.38</u>	<u>24,265.39</u>	<u>337,917.77</u>	<u>(667.77)</u>
<b>Subtotal Operational Payments</b>	1,073,250.00	798,264.71	91,878.92	890,143.63	183,106.38
 <b>CAPITAL PAYMENTS</b>					
New Equipment-LION	<u>6,000.00</u>	<u>3,977.16</u>	<u>1,218.91</u>	<u>5,196.07</u>	<u>803.93</u>
<b>Subtotal Capital Payments</b>	6,000.00	3,977.16	1,218.91	5,196.07	803.93
 <b>OTHER PAYMENTS/Non Budget Payments</b>					
Potential Contributions to Cash Reserves	15,420.00	-	-	-	15,420.00
New System Expense (Sierra)	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	(3,569.52)	1,345.97	(2,223.55)	N/A
<b>Subtotal Other Payments</b>	<u>15,420.00</u>	<u>(3,569.52)</u>	<u>1,345.97</u>	<u>(2,223.55)</u>	<u>15,420.00</u>
<b>Total Payments</b>	<u>1,094,670.00</u>	<u>798,672.35</u>	<u>94,443.80</u>	<u>893,116.15</u>	<u>199,330.31</u>
<b>Excess of Deposits or (Payments)</b>			(14,877.75)		
<b>Balance at Beginning of Month</b>			486,101.34		
<b>Balance at End of Month</b>			<u>471,223.59</u>		
 <b>Current Account Balances</b>					
Webster Bank Checking			138,281.58		
Webster Bank Money Market			61,924.50		
Citizens Bank Checking (member credit card processing)			9,244.03		
Citizens Bank Money Market			49,854.23		
Capital One Bank Savings			211,919.25		
			<u>471,223.59</u>		