



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of February 2016 (FYE 2016)**

	FY 2016 Budget	Previous Total	Current Period	Year to Date	income Expected (Overage)
<b>DEPOSITS</b>					
Dividends/Interest	300.00	327.55	179.65	507.20	(207.20)
ILS Fees	954,370.00	599,922.20	47,408.00	647,330.20	307,039.80
Overdrive Fees	100,000.00	63,418.87	9,654.00	73,072.87	26,927.13
Overdrive Member Donations	-	901.72	-	901.72	(901.72)
Recorded Books Fees (Zinio)	40,000.00	19,224.78	4,812.99	24,037.77	15,962.23
New Member Fees	-	12,450.00	-	12,450.00	(12,450.00)
Miscellaneous Income	-	1,930.61	5,028.08	6,958.69	(6,958.69)
<b>Subtotal Deposits</b>	<b>1,094,670.00</b>	<b>698,175.73</b>	<b>67,082.72</b>	<b>765,258.45</b>	<b>329,411.55</b>
Member Sales	-	50,498.94	7,175.21	57,674.15	(57,674.15)
<b>Total Deposits</b>	<b>1,094,670.00</b>	<b>748,674.67</b>	<b>74,257.93</b>	<b>822,932.60</b>	<b>271,737.40</b>

	FY 2016 Budget	Previous Total	Current Period	Year to Date	budget Balance (Overage)
<b>OPERATING PAYMENTS</b>					
<b>LION Office Payments</b>					
Dues & Subscriptions	1,500.00	1,031.94	-	1,031.94	468.06
Insurance	15,500.00	2,442.00	-	2,442.00	13,058.00
Kitchen Supplies & Expense	1,200.00	482.41	45.07	527.48	672.52
Office Supplies & Expense	2,800.00	1,429.62	968.38	2,398.00	402.00
Office Cleaning	2,600.00	1,560.00	234.00	1,794.00	806.00
Office Security	500.00	279.65	39.95	319.60	180.40
Postage Expense	500.00	122.75	15.99	138.74	361.26
Professional Fees: Accounting	8,000.00	8,075.00	-	8,075.00	(75.00)
Consulting/Legal	5,000.00	1,270.00	-	1,270.00	3,730.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	30,000.00	17,385.00	2,505.00	19,890.00	10,110.00
Supplies - Computer	4,000.00	2,103.38	301.44	2,404.82	1,595.18
Telephone - Office	4,500.00	1,531.08	230.81	1,761.89	2,738.11
Travel/mileage, employee reimbursement	19,000.00	8,197.00	733.86	8,930.86	10,069.14
<b>Subtotal LION Office Payments</b>	<b>95,600.00</b>	<b>45,909.83</b>	<b>5,074.50</b>	<b>50,984.33</b>	<b>44,615.67</b>

<b>LION Personnel Payments</b>					
Benefits	84,000.00	49,383.49	6,829.31	56,212.80	27,787.20
Payroll Expenses & Taxes	47,200.00	27,977.07	4,289.14	32,266.21	14,933.79
Staff Development/Travel	8,000.00	1,067.71	1,792.50	2,860.21	5,139.79
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	8,000.00	4,415.22	1,901.52	6,316.74	1,683.26
Wages	493,000.00	298,095.23	37,876.81	335,972.04	157,027.96
<b>Subtotal LION Personnel Payments</b>	<b>640,400.00</b>	<b>380,938.72</b>	<b>52,689.28</b>	<b>433,628.00</b>	<b>206,772.00</b>



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<b>LION Services Payments</b>					
Maintenance - BIB (Marcive/OCLC)	26,000.00	12,712.94	1,590.09	14,303.03	11,696.97
Maintenance - Hardware/software (Triple I)	75,000.00	74,924.00	-	74,924.00	76.00
Maintenance - Hardware/software LION	4,500.00	4,360.39	-	4,360.39	139.61
Replacements PC's	52,000.00	37,333.78	1,677.00	39,010.78	12,989.22
Opac Enrichment (Bowker)	15,000.00	14,220.00	-	14,220.00	780.00
Overdrive - operation fees	12,000.00	6,000.00	400.00	6,400.00	5,600.00
Overdrive - content	100,000.00	45,391.59	9,880.28	55,271.87	44,728.13
Recorded Books Fees (Zinio)	40,000.00	18,412.93	-	18,412.93	21,587.07
Member eCommerce Expense	-	717.46	118.61	836.07	(836.07)
Telephone - Network	12,750.00	6,298.28	1,039.25	7,337.53	5,412.47
New Member Fees Expense	-	7,700.00	-	7,700.00	(7,700.00)
Member Sales Expense	-	65,943.76	4,932.02	70,875.78	(70,875.78)
<b>Subtotal LION Services Payments</b>	<u>337,250.00</u>	<u>294,015.13</u>	<u>19,637.25</u>	<u>313,652.38</u>	<u>23,597.62</u>
<b>Subtotal Operational Payments</b>	1,073,250.00	720,863.68	77,401.03	798,264.71	274,985.29
 <b>CAPITAL PAYMENTS</b>					
New Equipment-LION	<u>6,000.00</u>	<u>3,117.37</u>	<u>859.79</u>	<u>3,977.16</u>	<u>2,022.84</u>
<b>Subtotal Capital Payments</b>	6,000.00	3,117.37	859.79	3,977.16	2,022.84
 <b>OTHER PAYMENTS/Non Budget Payments</b>					
Potential Contributions to Cash Reserves	15,420.00	-	-	-	15,420.00
New System Expense (Sierra)	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	(3,145.04)	(424.48)	(3,569.52)	N/A
<b>Subtotal Other Payments</b>	15,420.00	(3,145.04)	(424.48)	(3,569.52)	15,420.00
<b>Total Payments</b>	<u>1,094,670.00</u>	<u>720,836.01</u>	<u>77,836.34</u>	<u>798,672.35</u>	<u>292,428.13</u>
<b>Excess of Deposits or (Payments)</b>			(3,578.41)		
<b>Balance at Beginning of Month</b>			489,679.75		
<b>Balance at End of Month</b>			<u>486,101.34</u>		
 <b>Current Account Balances</b>					
Webster Bank Checking			153,207.28		
Webster Bank Money Market			61,916.63		
Citizens Bank Checking (member credit card processing)			9,384.13		
Citizens Bank Money Market			49,853.39		
Capital One Bank Savings			211,739.91		
			<u>486,101.34</u>		