



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of December 2015 (FYE 2016)

| | FY 2016 Budget | Previous Total | Current Period | Year to Date | Income Expected (Overage) |
|-----------------------------|---------------------|-------------------|-------------------|-------------------|---------------------------------|
| DEPOSITS | | | | | |
| Dividends/Interest | 300.00 | 118.06 | 72.21 | 190.27 | 109.73 |
| ILS Fees | 954,370.00 | 416,593.83 | 51,546.00 | 468,139.83 | 486,230.17 |
| Overdrive Fees | 100,000.00 | 49,083.62 | 3,474.50 | 52,558.12 | 47,441.88 |
| Overdrive Member Donations | - | 901.72 | - | 901.72 | (901.72) |
| Recorded Books Fees (Zinio) | 40,000.00 | 16,372.33 | 913.77 | 17,286.10 | 22,713.90 |
| New Member Fees/Misc Dep | - | - | - | - | - |
| Miscellaneous Income | - | 5.61 | - | 5.61 | (5.61) |
| Subtotal Deposits | 1,094,670.00 | 483,075.17 | 56,006.48 | 539,081.65 | 555,588.35 |
| Member Sales | - | 38,536.21 | 6,497.05 | 45,033.26 | (45,033.26) |
| Total Deposits | 1,094,670.00 | 521,611.38 | 62,503.53 | 584,114.91 | 510,555.09 |

| | FY 2016 Budget | Previous Total | Current Period | Year to Date | Budget Balance (Overage) |
|--|-------------------|------------------|-------------------|------------------|--------------------------------|
| OPERATING PAYMENTS | | | | | |
| LION Office Payments | | | | | |
| Dues & Subscriptions | 1,500.00 | 587.94 | 85.00 | 672.94 | 827.06 |
| Insurance | 15,500.00 | 2,442.00 | - | 2,442.00 | 13,058.00 |
| Kitchen Supplies & Expense | 1,200.00 | 164.38 | 53.66 | 218.04 | 981.96 |
| Office Supplies & Expense | 2,800.00 | 1,367.87 | 147.38 | 1,515.25 | 1,284.75 |
| Office Cleaning | 2,600.00 | 1,118.00 | 208.00 | 1,326.00 | 1,274.00 |
| Office Security | 500.00 | 199.75 | 39.95 | 239.70 | 260.30 |
| Postage Expense | 500.00 | 106.76 | - | 106.76 | 393.24 |
| Professional Fees: Accounting | 8,000.00 | 8,075.00 | - | 8,075.00 | (75.00) |
| Consulting/Legal | 5,000.00 | 1,270.00 | - | 1,270.00 | 3,730.00 |
| Temp Help | 500.00 | - | - | - | 500.00 |
| Rent (office space & parking) | 30,000.00 | 12,375.00 | 2,505.00 | 14,880.00 | 15,120.00 |
| Supplies - Computer | 4,000.00 | 1,892.87 | 29.98 | 1,922.85 | 2,077.15 |
| Telephone - Office | 4,500.00 | 1,044.51 | 311.59 | 1,356.10 | 3,143.90 |
| Travel/mileage, employee reimbursement | 19,000.00 | 6,406.20 | 997.92 | 7,404.12 | 11,595.88 |
| Subtotal LION Office Payments | 95,600.00 | 37,050.28 | 4,378.48 | 41,428.76 | 54,171.24 |

| | | | | | |
|---|-------------------|-------------------|------------------|-------------------|-------------------|
| LION Personnel Payments | | | | | |
| Benefits | 84,000.00 | 35,728.71 | 7,577.37 | 43,306.08 | 40,693.92 |
| Payroll Expenses & Taxes | 47,200.00 | 18,866.04 | 4,791.50 | 23,657.54 | 23,542.46 |
| Staff Development/Travel | 8,000.00 | 1,019.29 | 19.26 | 1,038.55 | 6,961.45 |
| Sunshine Fund | 200.00 | - | - | - | 200.00 |
| Wages - Standby/Overtime | 8,000.00 | 3,324.63 | 566.10 | 3,890.73 | 4,109.27 |
| Wages | 493,000.00 | 208,322.42 | 51,896.00 | 260,218.42 | 232,781.58 |
| Subtotal LION Personnel Payments | 640,400.00 | 267,261.09 | 64,850.23 | 332,111.32 | 308,288.68 |



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of December 2015 (FYE 2016)

| | FY 2016 Budget | Previous Total | Current Period | Year to Date | Income Expected (Overage) |
|--|---------------------|-------------------|-------------------|-------------------|---------------------------------|
| LION Services Payments | | | | | |
| Maintenance - BIB (Marcive/OCLC) | 26,000.00 | 7,696.67 | 3,075.09 | 10,771.76 | 15,228.24 |
| Maintenance - Hardware/software (Triple I) | 75,000.00 | 74,924.00 | - | 74,924.00 | 76.00 |
| Maintenance - Hardware/software LION | 4,500.00 | 4,231.39 | 129.00 | 4,360.39 | 139.61 |
| Replacements PC's | 52,000.00 | 20,804.52 | 11,565.00 | 32,369.52 | 19,630.48 |
| Opac Enrichment (Bowker) | 15,000.00 | 12,392.00 | 1,828.00 | 14,220.00 | 780.00 |
| Overdrive - operation fees | 12,000.00 | 3,000.00 | - | 3,000.00 | 9,000.00 |
| Overdrive - content | 100,000.00 | 29,045.97 | 5,228.52 | 34,274.49 | 65,725.51 |
| Recorded Books Fees (Zinio) | 40,000.00 | 9,415.94 | 8,996.99 | 18,412.93 | 21,587.07 |
| Member eCommerce Expense | - | 512.87 | 88.77 | 601.64 | (601.64) |
| Telephone - Network | 12,750.00 | 3,043.68 | 2,074.50 | 5,118.18 | 7,631.82 |
| New Member Fees Expense | - | - | - | - | - |
| Member Sales Expense | - | 59,819.42 | (933.95) | 58,885.47 | (58,885.47) |
| Subtotal LION Services Payments | <u>337,250.00</u> | <u>224,886.46</u> | <u>32,051.92</u> | <u>256,938.38</u> | <u>80,311.62</u> |
| Subtotal Operational Payments | 1,073,250.00 | 529,197.83 | 101,280.63 | 630,478.46 | 442,771.54 |
| CAPITAL PAYMENTS | | | | | |
| New Equipment-LION | <u>6,000.00</u> | <u>680.00</u> | <u>-</u> | <u>680.00</u> | <u>5,320.00</u> |
| Subtotal Capital Payments | 6,000.00 | 680.00 | - | 680.00 | 5,320.00 |
| OTHER PAYMENTS/Non Budget Payments | | | | | |
| Potential Contributions to Cash Reserves | 15,420.00 | - | - | - | 15,420.00 |
| New System Expense | N/A | - | - | - | N/A |
| Flexible Savings Medical Plan Deductions | N/A | (2,243.10) | (530.47) | (2,773.57) | N/A |
| Subtotal Other Payments | 15,420.00 | (2,243.10) | (530.47) | (2,773.57) | 15,420.00 |
| Total Payments | <u>1,094,670.00</u> | <u>527,634.73</u> | <u>100,750.16</u> | <u>628,384.89</u> | <u>463,511.54</u> |
| Excess of Deposits or (Payments) | | | (38,246.63) | | |
| Balance at Beginning of Month | | | 455,817.74 | | |
| Balance at End of Month | | | <u>417,571.11</u> | | |
| Current Account Balances | | | | | |
| Webster Bank Checking | | | 75,225.88 | | |
| Webster Bank Money Market | | | 111,897.31 | | |
| Citizens Bank Checking (member credit card processing) | | | 9,543.56 | | |
| Citizens Bank Money Market | | | 99,851.18 | | |
| Capital One Bank Savings (NEW) | | | 111,450.55 | | |
| Bank of America Money Market (CLOSED) | | | - | | |
| Wells Fargo Bank Money Market (CLOSED) | | | - | | |
| | | | <u>407,968.48</u> | | |
| Credit AR | | | (397.37) | | |
| Credit Card Payment | | | 10,000.00 | | |
| | | | <u>417,571.11</u> | | |