



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of October 2014 (FYE 2015)

	FY 2014 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	800.00	81.40	24.65	106.05	693.95
ILS Fees	906,480.00	181,420.31	111,205.01	292,625.32	613,854.68
Overdrive Fees	40,000.00	13,763.25	4,911.25	18,674.50	21,325.50
Overdrive Member Donations	-	-	-	-	-
Recorded Books Fees (Zinio)	40,000.00	-	-	-	40,000.00
New Member Fees	-	5,650.00	-	5,650.00	(5,650.00)
Subtotal Deposits	987,280.00	200,914.96	116,140.91	317,055.87	670,224.13
Member Sales	-	30,138.87	22,990.56	53,129.43	(53,129.43)
Total Deposits	987,280.00	231,053.83	139,131.47	370,185.30	617,094.70

	FY 2014 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	257.94	230.00	487.94	1,012.06
Insurance	15,000.00	12,551.30	-	12,551.30	2,448.70
Kitchen Supplies & Expense	1,200.00	109.14	89.29	198.43	1,001.57
Office Supplies & Expense	2,800.00	471.09	287.16	758.25	2,041.75
Office Cleaning	2,400.00	858.00	-	858.00	1,542.00
Office Security	681.00	348.99	39.95	388.94	292.06
Postage Expense	900.00	96.97	15.99	112.96	787.04
Professional Fees: Accounting	8,000.00	7,930.00	-	7,930.00	70.00
Consulting/Legal	5,000.00	-	-	-	5,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	29,460.00	7,365.00	2,455.00	9,820.00	19,640.00
Supplies - Computer	4,800.00	453.36	94.98	548.34	4,251.66
Telephone - Office	4,500.00	884.62	278.53	1,163.15	3,336.85
Travel/mileage, employee reimbursement	17,000.00	4,874.24	1,476.16	6,350.40	10,649.60
Subtotal LION Office Payments	93,741.00	36,200.65	4,967.06	41,167.71	52,573.29

LION Personnel Payments					
Benefits	83,300.00	19,919.45	7,842.93	27,762.38	55,537.62
Payroll Expenses & Taxes	45,400.00	10,953.87	4,060.17	15,014.04	30,385.96
Staff Development/Travel	8,000.00	1,032.28	50.00	1,082.28	6,917.72
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,300.00	1,990.50	1,002.67	2,993.17	4,306.83
Wages	480,000.00	119,388.10	45,972.42	165,360.52	314,639.48
Subtotal LION Personnel Payments	624,200.00	153,284.20	58,928.19	212,212.39	411,987.61



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	FY 2014	Previous	Current Period	Year to Date	Income Expected (Overage)
	<u>Budget</u>	<u>Total</u>	<u>Current Period</u>	<u>Year to Date</u>	<u>(Overage)</u>
LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	26,000.00	4,938.33	3,838.74	8,777.07	17,222.93
Maintenance - Hardware/software (Triple I)	63,000.00	64,884.00	-	64,884.00	(1,884.00)
Maintenance - Hardware/software LION	3,000.00	-	1,344.99	1,344.99	1,655.01
Replacements PC's	45,000.00	11,576.20	7,174.91	18,751.11	26,248.89
Opac Enrichment (Bowker)	15,000.00	6,370.00	-	6,370.00	8,630.00
Overdrive - operation fees	12,000.00	-	-	-	12,000.00
Overdrive - content	40,000.00	18,896.50	6,508.47	25,404.97	14,595.03
Recorded Books Fees (Zinio)	40,000.00	-	37,113.39	37,113.39	2,886.61
Telephone - Network	9,000.00	2,232.71	737.32	2,970.03	6,029.97
Member Sales Expense	-	56,766.74	3,929.63	60,696.37	(60,696.37)
Subtotal LION Services Payments	<u>253,000.00</u>	<u>165,664.48</u>	<u>60,647.45</u>	<u>226,311.93</u>	<u>26,688.07</u>
Subtotal Operational Payments	970,941.00	355,149.33	124,542.70	479,692.03	491,248.97
 CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	717.37	-	717.37	5,282.63
Subtotal Capital Payments	6,000.00	717.37	-	717.37	5,282.63
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	10,339.00	-	-	-	10,339.00
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense (Sierra)	N/A	12,750.00	-	12,750.00	N/A
Flexible Savings Medical Plan Deductions	N/A	(196.37)	(525.35)	(721.72)	N/A
Subtotal Other Payments	10,339.00	12,553.63	(525.35)	12,028.28	10,339.00
Total Payments	<u>987,280.00</u>	<u>368,420.33</u>	<u>124,017.35</u>	<u>492,437.68</u>	<u>506,870.60</u>
 Excess of Deposits or (Payments)			15,114.12		
 Balance at Beginning of Month			411,233.94		
 Balance at End of Month			<u>426,348.06</u>		
 Current Account Balances					
Webster Bank (Checking)			101,507.24		
Webster Bank Money Market 2			109,702.80		
Citizens Bank Money Market 2			107,818.55		
Bank of America Money Market			27,210.65		
Wells Fargo Bank Money Market			80,108.82		
			<u>426,348.06</u>		