



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of July 2014 (FYE 2015)

Unaudited

	FY 2015 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	800.00	-	29.23	29.23	770.77
ILS Fees	906,480.00	-	53,322.15	53,322.15	853,157.85
Overdrive Fees	40,000.00	-	9,568.25	9,568.25	30,431.75
Overdrive Member Donations	-	-	3,500.00	3,500.00	(3,500.00)
New Member Fees	-	-	5,650.00	5,650.00	(5,650.00)
Subtotal Deposits	947,280.00	-	72,069.63	72,069.63	875,210.37
Member Sales	-	-	12,912.68	12,912.68	(12,912.68)
Total Deposits	947,280.00	-	84,982.31	84,982.31	862,297.69

	FY 2015 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	-	-	-	1,500.00
Insurance	15,000.00	-	10,362.00	10,362.00	4,638.00
Kitchen Supplies & Expense	1,200.00	-	84.71	84.71	1,115.29
Office Supplies & Expense	2,800.00	-	478.97	478.97	2,321.03
Office Cleaning	2,400.00	-	208.00	208.00	2,192.00
Office Security	681.00	-	180.04	180.04	500.96
Postage Expense	900.00	-	31.98	31.98	868.02
Professional Fees: Accounting	8,000.00	-	-	-	8,000.00
Consulting/Legal	5,000.00	-	-	-	5,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	29,460.00	-	2,455.00	2,455.00	27,005.00
Supplies - Computer	4,800.00	-	223.51	223.51	4,576.49
Telephone - Office	4,500.00	-	357.76	357.76	4,142.24
Travel/mileage, employee reimbursement	17,000.00	-	1,716.96	1,716.96	15,283.04
Subtotal LION Office Payments	93,741.00	-	16,098.93	16,098.93	77,642.07
LION Personnel Payments					
Benefits	83,300.00	-	6,679.70	6,679.70	76,620.30
Payroll Expenses & Taxes	45,400.00	-	4,122.62	4,122.62	41,277.38
Staff Development/Travel	8,000.00	-	-	-	8,000.00
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,300.00	-	835.19	835.19	6,464.81
Wages	480,000.00	-	45,832.24	45,832.24	434,167.76
Subtotal LION Personnel Payments	624,200.00	-	57,469.75	11,637.51	566,730.25



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LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	26,000.00	-	1,815.93	1,815.93	24,184.07
Maintenance - Hardware/Software (III)	63,000.00	-	64,884.00	64,884.00	(1,884.00)
Maintenance - Hardware/Software LION	3,000.00	-	-	-	3,000.00
Replacements PC's	45,000.00	-	-	-	45,000.00
Opac Enrichment (Bowker)	15,000.00	-	-	-	15,000.00
Overdrive - operation fees	12,000.00	-	-	-	12,000.00
Overdrive - content	40,000.00	-	3,400.01	3,400.01	36,599.99
Telephone - Network	9,000.00	-	1,078.65	1,078.65	7,921.35
Member Sales Expense	-	-	34,400.61	34,400.61	(34,400.61)
Subtotal LION Services Payments	<u>213,000.00</u>	<u>-</u>	<u>105,579.20</u>	<u>105,579.20</u>	<u>107,420.80</u>
Subtotal Operational Payments	930,941.00	-	179,147.88	133,315.64	751,793.12
 CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	-	717.37	717.37	5,282.63
Subtotal Capital Payments	6,000.00	-	717.37	717.37	5,282.63
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	10,339.00	-	-	-	10,339.00
New Equipment-Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	(271.76)	(225.35)	(497.11)	N/A
Subtotal Other Payments	<u>10,339.00</u>	<u>(271.76)</u>	<u>(225.35)</u>	<u>(497.11)</u>	<u>10,339.00</u>
Total Payments	<u>947,280.00</u>	<u>(271.76)</u>	179,639.90	133,535.90	767,414.75
 Excess of Deposits or (Payments)			(94,657.59)		
 Balance at Beginning of Month			534,372.20		
 Balance at End of Month			<u>439,714.61</u>		
 Current Account Balances					
Webster Bank (Checking)			114,942.88		
Webster Bank Money Market			109,661.34		
Citizens Bank Money Market			107,808.44		
Bank of America Money Market			27,209.28		
Wells Fargo Bank Money Market			<u>80,092.67</u>		
			<u>439,714.61</u>		

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