



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of June 2013 (FYE 2013)**

**Not Audited**

	FY 2013 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>					
Dividends/Interest	800.00	389.62	30.03	419.65	380.35
ILS Fees	820,114.00	711,812.03	60,563.75	772,375.78	47,738.22
Overdrive Fees	35,900.00	32,979.50	5,207.50	38,187.00	(2,287.00)
Overdrive (from reserve)	12,000.00	-	-	-	12,000.00
New Member Fees	-	22,200.00	-	22,200.00	(22,200.00)
Miscellaneous Deposit	-	-	-	-	-
<b>Subtotal Deposits</b>	<b>868,814.00</b>	<b>767,381.15</b>	<b>65,801.28</b>	<b>833,182.43</b>	<b>35,631.57</b>
Member Sales	-	66,338.73	13,487.14	79,825.87	(79,825.87)
<b>Total Deposits</b>	<b>868,814.00</b>	<b>833,719.88</b>	<b>79,288.42</b>	<b>913,008.30</b>	<b>(44,194.30)</b>

	FY 2013 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
<b>OPERATING PAYMENTS</b>					
<b>LION Office Payments</b>					
Dues & Subscriptions	1,500.00	1,167.94	-	1,167.94	332.06
Insurance	15,000.00	1,784.00	12,938.00	14,722.00	278.00
Kitchen Supplies & Expense	1,000.00	1,444.81	56.74	1,501.55	(501.55)
Office Supplies & Expense	3,000.00	3,690.80	4.78	3,695.58	(695.58)
Office Cleaning	2,400.00	2,055.37	225.00	2,280.37	119.63
Office Security	661.00	454.00	-	454.00	207.00
Postage Expense	900.00	262.02	31.98	294.00	606.00
Professional Fees: Accounting	7,750.00	7,735.00	-	7,735.00	15.00
Consulting	4,000.00	-	1,250.00	1,250.00	2,750.00
Legal	2,000.00	-	-	-	2,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	28,000.00	25,635.00	2,385.00	28,020.00	(20.00)
Supplies - Computer	4,800.00	3,665.26	242.81	3,908.07	891.93
Telephone - Office	4,500.00	4,230.22	362.17	4,592.39	(92.39)
Travel/mileage, employee reimbursement	15,000.00	15,977.46	1,288.44	17,265.90	(2,265.90)
<b>Subtotal LION Office Payments</b>	<b>91,011.00</b>	<b>68,101.88</b>	<b>18,784.92</b>	<b>86,886.80</b>	<b>4,124.20</b>
<b>LION Personnel Payments</b>					
Benefits	75,000.00	64,225.57	5,729.11	69,954.68	5,045.32
Payroll Expenses & Taxes	40,500.00	38,433.09	3,024.65	41,457.74	(957.74)
Staff Development/Travel	8,000.00	6,628.99	-	6,628.99	1,371.01
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,000.00	6,797.20	628.85	7,426.05	(426.05)
Wages	438,500.00	400,459.12	33,429.94	433,889.06	4,610.94
<b>Subtotal LION Personnel Payments</b>	<b>569,200.00</b>	<b>516,543.97</b>	<b>42,812.55</b>	<b>559,356.52</b>	<b>9,843.48</b>



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<b>LION Services Payments</b>					
Maintenance - BIB (Marcive/OCLC)	25,000.00	21,115.20	1,667.64	22,782.84	2,217.16
Maintenance -Triple I	58,203.00	10,846.05	-	10,846.05	47,356.95
Maintenance - Hardware/software LION	-	7,287.40	-	7,287.40	(7,287.40)
Opac Enrichment (Bowker)	13,500.00	13,013.00	-	13,013.00	487.00
Overdrive - operation fees	12,000.00	9,000.00	-	9,000.00	3,000.00
Overdrive - content	35,900.00	26,583.04	2,949.96	29,533.00	6,367.00
Overdrive - content (special)	-	9,146.94	-	9,146.94	(9,146.94)
Overdrive - reserve funds	-	7,382.99	-	7,382.99	(7,382.99)
Replacement PC's	45,000.00	38,574.71	-	38,574.71	6,425.29
Telephone Network	9,000.00	7,944.53	709.40	8,653.93	346.07
Member Sales Expense	-	77,719.90	19,078.14	96,798.04	(96,798.04)
<b>Subtotal LION Services Payments</b>	<b>198,603.00</b>	<b>228,613.76</b>	<b>24,405.14</b>	<b>253,018.90</b>	<b>(54,415.90)</b>
<b>Subtotal Operational Payments</b>	<b>858,814.00</b>	<b>813,259.61</b>	<b>86,002.61</b>	<b>899,262.22</b>	<b>(40,448.22)</b>
 <b>CAPITAL PAYMENTS</b>					
New Equipment-LION	6,000.00	6,953.82	-	6,953.82	(953.82)
<b>Subtotal Capital Payments</b>	<b>6,000.00</b>	<b>6,953.82</b>	<b>-</b>	<b>6,953.82</b>	<b>(953.82)</b>
 <b>OTHER PAYMENTS/Non Budget Payments</b>					
Potential Contributions to Cash Reserves	4,000.00	-	-	-	(2,953.82)
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense	N/A	124,399.56	-	124,399.56	N/A
Flexible Savings medical Plan Deductions	N/A	(222.82)	316.89	94.07	N/A
<b>Subtotal Other Payments</b>	<b>4,000.00</b>	<b>124,176.74</b>	<b>316.89</b>	<b>124,493.63</b>	<b>(2,953.82)</b>
<b>Total Payments</b>	<b>868,814.00</b>	<b>944,390.17</b>	<b>86,319.50</b>	<b>1,030,709.67</b>	<b>(44,355.86)</b>
 <b>Excess of Deposits or (Payments)</b>			 (7,031.08)		
 <b>Balance at Beginning of Month</b>			 469,476.87		
 <b>Balance at End of Month</b>			 <b>462,445.79</b>		
 <b>Current Account Balances</b>					
Webster Bank (Checking)			96,009.10		
Webster Bank Money Market			107,485.56		
Citizens Bank Money Market			105,750.82		
Bank of America Money Market			75,188.55		
Wells Fargo Bank Money Market			78,011.76		
			<b>462,445.79</b>		