



**Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of May 2012 (FYE 2012)**

	FY 2012 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	1,400.00	541.46	51.35	592.81	807.19
ILS Fees	808,506.00	701,902.85	36,340.75	738,243.60	70,262.40
Overdrive Fees	35,900.00	30,612.00	3,294.75	33,906.75	1,993.25
Overdrive (from reserve)	12,000.00	-	-	-	12,000.00
New Member Fees	-	76,700.00	-	76,700.00	(76,700.00)
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	857,806.00	809,756.31	39,686.85	849,443.16	8,362.84
Member Sales	-	90,466.57	5,101.16	95,567.73	(95,567.73)
Total Deposits	857,806.00	900,222.88	44,788.01	945,010.89	(87,204.89)

	FY 2012 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	932.94	-	932.94	567.06
Insurance	15,000.00	1,834.00	-	1,834.00	13,166.00
Kitchen Supplies & Expense	1,000.00	1,314.52	115.01	1,429.53	(429.53)
Office Supplies & Expense	3,000.00	2,392.16	243.69	2,635.85	364.15
Office Cleaning	2,400.00	1,869.00	165.37	2,034.37	365.63
Office Security	650.00	454.00	-	454.00	196.00
Postage Expense	2,000.00	324.55	0.45	325.00	1,675.00
Professional Fees: Accounting	7,500.00	7,525.00	-	7,525.00	(25.00)
Consulting	4,000.00	-	-	-	4,000.00
Legal	2,000.00	2,208.50	-	2,208.50	(208.50)
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	26,500.00	21,300.00	2,130.00	23,430.00	3,070.00
Supplies - Computer	4,800.00	3,203.63	65.52	3,269.15	1,530.85
Telephone - Office	4,500.00	3,039.53	479.06	3,518.59	981.41
Travel/mileage, employee reimbursement	14,000.00	10,829.54	1,112.88	11,942.42	2,057.58
Subtotal LION Office Payments	89,350.00	57,227.37	4,311.98	61,539.35	27,810.65
LION Personnel Payments					
Benefits	71,109.00	53,312.82	5,305.68	58,618.50	12,490.50
Payroll Expenses & Taxes	39,813.00	32,510.06	3,474.43	35,984.49	3,828.51
Staff Development/Travel	8,000.00	3,590.53	1,149.68	4,740.21	3,259.79
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,000.00	5,764.39	1,186.25	6,950.64	49.36
Wages	432,434.00	324,376.71	37,718.23	362,094.94	70,339.06
Subtotal LION Personnel Payments	558,556.00	419,554.51	48,834.27	468,388.78	90,167.22



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	FY 2012 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	22,000.00	22,570.17	3,464.03	26,034.20	(4,034.20)
Maintenance - Hardware/software (III)	65,500.00	56,027.59	58,203.00	114,230.59	(48,730.59)
Opac Enrichment (Bowker)	13,000.00	12,629.00	-	12,629.00	371.00
Overdrive - operation fees	12,000.00	9,000.00	-	9,000.00	3,000.00
Overdrive - content	35,900.00	25,901.62	3,589.10	29,490.72	6,409.28
Overdrive - content, (special)	-	14,557.63	1,443.16	16,000.79	(16,000.79)
Replacement PC's	45,000.00	35,805.16	-	35,805.16	9,194.84
Telephone Network	6,500.00	7,590.19	741.88	8,332.07	(1,832.07)
Member Sales Expense	-	95,525.24	14,889.13	110,414.37	(110,414.37)
Subtotal LION Services Payments	<u>199,900.00</u>	<u>279,606.60</u>	<u>82,330.30</u>	<u>361,936.90</u>	<u>(162,036.90)</u>
Subtotal Operational Payments	847,806.00	756,388.48	135,476.55	891,865.03	(44,059.03)
 CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	10,288.82	-	10,288.82	(4,288.82)
Subtotal Capital Payments	6,000.00	10,288.82	-	10,288.82	(4,288.82)
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	4,000.00	-	-	-	4,000.00
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	-	-	N/A
Flexible Savings medical Plan Deductions	N/A	439.62	1,121.96	1,561.58	N/A
Subtotal Other Payments	4,000.00	439.62	1,121.96	1,561.58	4,000.00
Total Payments	<u>857,806.00</u>	<u>767,116.92</u>	<u>136,598.51</u>	<u>903,715.43</u>	<u>(44,347.85)</u>
 Excess of Deposits or (Payments)			(91,810.50)		
 Balance at Beginning of Month			614,215.48		
 Balance at End of Month			<u>522,404.98</u>		
 Current Account Balances					
Webster Bank (Checking)			160,384.99		
Webster Bank Money Market			106,310.89		
Citizens Bank Money Market			104,689.71		
Bank of America Money Market			74,134.12		
Wells Fargo Bank Money Market			76,885.27		
			<u>522,404.98</u>		

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