



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of March 2012 (FYE 2012)**

	FY 2012 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>					
Dividends/Interest	1,400.00	442.99	49.69	492.68	907.32
ILS Fees	808,506.00	541,256.35	52,129.25	593,385.60	215,120.40
Overdrive Fees	35,900.00	25,191.25	1,046.75	26,238.00	9,662.00
Overdrive (from reserve)	12,000.00	-	-	-	12,000.00
New Member Fees	-	76,700.00	-	76,700.00	(76,700.00)
Miscellaneous Deposit	-	-	-	-	-
<b>Subtotal Deposits</b>	<b>857,806.00</b>	<b>643,590.59</b>	<b>53,225.69</b>	<b>696,816.28</b>	<b>160,989.72</b>
Member Sales	-	75,290.00	4,457.83	79,747.83	(79,747.83)
<b>Total Deposits</b>	<b>857,806.00</b>	<b>718,880.59</b>	<b>57,683.52</b>	<b>776,564.11</b>	<b>81,241.89</b>

	FY 2012 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
<b>OPERATING PAYMENTS</b>					
<b>LION Office Payments</b>					
Dues & Subscriptions	1,500.00	932.94	-	932.94	567.06
Insurance	15,000.00	1,834.00	-	1,834.00	13,166.00
Kitchen Supplies & Expense	1,000.00	1,149.22	73.57	1,222.79	(222.79)
Office Supplies & Expense	3,000.00	2,058.44	342.27	2,400.71	599.29
Office Cleaning	2,400.00	1,491.00	189.00	1,680.00	720.00
Office Security	650.00	340.50	-	340.50	309.50
Postage Expense	2,000.00	318.36	31.98	350.34	1,649.66
Professional Fees: Accounting	7,500.00	7,525.00	-	7,525.00	(25.00)
Consulting	4,000.00	-	-	-	4,000.00
Legal	2,000.00	2,208.50	-	2,208.50	(208.50)
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	26,500.00	17,370.00	1,800.00	19,170.00	7,330.00
Supplies - Computer	4,800.00	907.45	2,155.26	3,062.71	1,737.29
Telephone - Office	4,500.00	2,719.84	319.69	3,039.53	1,460.47
Travel/mileage, employee reimbursement	14,000.00	8,750.45	1,020.50	9,770.95	4,229.05
<b>Subtotal LION Office Payments</b>	<b>89,350.00</b>	<b>47,605.70</b>	<b>5,932.27</b>	<b>53,537.97</b>	<b>35,812.03</b>
<b>LION Personnel Payments</b>					
Benefits	71,109.00	42,782.20	5,299.29	48,081.49	23,027.51
Payroll Expenses & Taxes	39,813.00	26,330.38	3,078.24	29,408.62	10,404.38
Staff Development/Travel	8,000.00	265.82	832.99	1,098.81	6,901.19
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,000.00	4,631.79	559.02	5,190.81	1,809.19
Wages	432,434.00	264,027.55	30,214.12	294,241.67	138,192.33
<b>Subtotal LION Personnel Payments</b>	<b>558,556.00</b>	<b>338,037.74</b>	<b>39,983.66</b>	<b>378,021.40</b>	<b>180,534.60</b>



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	FY 2012 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>LION Services Payments</b>					
Maintenance - BIB (Marcive/OCLC)	22,000.00	19,781.41	1,385.86	21,167.27	832.73
Maintenance - Hardware/software (III)	65,500.00	55,816.09	-	55,816.09	9,683.91
Opac Enrichment (Bowker)	13,000.00	12,629.00	-	12,629.00	371.00
Overdrive - operation fees	12,000.00	6,000.00	3,000.00	9,000.00	3,000.00
Overdrive - content	35,900.00	16,666.64	1,023.62	17,690.26	18,209.74
Overdrive - content, (kindle)	-	17,385.63	2,256.43	19,642.06	(19,642.06)
Replacement PC's	45,000.00	31,326.84	2,485.45	33,812.29	11,187.71
Telephone Network	6,500.00	6,752.37	742.20	7,494.57	(994.57)
Member Sales Expense	-	82,767.17	2,389.43	85,156.60	(85,156.60)
<b>Subtotal LION Services Payments</b>	<b>199,900.00</b>	<b>249,125.15</b>	<b>13,282.99</b>	<b>262,408.14</b>	<b>(62,508.14)</b>
<b>Subtotal Operational Payments</b>	<b>847,806.00</b>	<b>634,768.59</b>	<b>59,198.92</b>	<b>693,967.51</b>	<b>153,838.49</b>
 <b>CAPITAL PAYMENTS</b>					
New Equipment-LION	6,000.00	8,496.10	-	8,496.10	(2,496.10)
<b>Subtotal Capital Payments</b>	<b>6,000.00</b>	<b>8,496.10</b>	<b>-</b>	<b>8,496.10</b>	<b>(2,496.10)</b>
 <b>OTHER PAYMENTS/Non Budget Payments</b>					
Potential Contributions to Cash Reserves	4,000.00	-	-	-	4,000.00
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	-	-	N/A
Flexible Savings medical Plan Deductions	N/A	(1,923.08)	2,343.73	420.65	N/A
<b>Subtotal Other Payments</b>	<b>4,000.00</b>	<b>(1,923.08)</b>	<b>2,343.73</b>	<b>420.65</b>	<b>4,000.00</b>
<b>Total Payments</b>	<b>857,806.00</b>	<b>641,341.61</b>	<b>61,542.65</b>	<b>702,884.26</b>	<b>155,342.39</b>
<b>Excess of Deposits or (Payments)</b>			(3,859.13)		
<b>Balance at Beginning of Month</b>			558,648.50		
<b>Balance at End of Month</b>			<b>554,789.37</b>		
 <b>Current Account Balances</b>					
Webster Bank (Checking)			192,876.25		
Webster Bank Money Market			106,275.46		
Citizens Bank Money Market			104,672.26		
Bank of America Money Market			74,124.24		
Wells Fargo Bank Money Market			76,859.57		
			554,807.78		
AR Credit			(18.41)		
			<b>554,789.37</b>		

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