



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of February 2012 (FYE 2012)

	FY 2012	Previous	Current		Income
	Budget	Total	Period	Year to Date	Expected
					(Overage)
DEPOSITS					
Dividends/Interest	1,400.00	395.89	47.10	442.99	957.01
ILS Fees	808,506.00	495,741.35	45,515.00	541,256.35	267,249.65
Overdrive Fees	35,900.00	22,153.00	3,038.25	25,191.25	10,708.75
Overdrive (from reserve)	12,000.00	-	-	-	12,000.00
New Member Fees	-	76,700.00	-	76,700.00	(76,700.00)
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	857,806.00	594,990.24	48,600.35	643,590.59	214,215.41
Member Sales	-	62,506.26	12,783.74	75,290.00	(75,290.00)
Total Deposits	857,806.00	657,496.50	61,384.09	718,880.59	138,925.41

	FY 2012	Previous	Current		Budget
	Budget	Total	Period	Year to Date	Balance
					(Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	932.94	-	932.94	567.06
Insurance	15,000.00	1,834.00	-	1,834.00	13,166.00
Kitchen Supplies & Expense	1,000.00	906.88	242.34	1,149.22	(149.22)
Office Supplies & Expense	3,000.00	1,998.68	59.76	2,058.44	941.56
Office Cleaning	2,400.00	1,302.00	189.00	1,491.00	909.00
Office Security	650.00	340.50	-	340.50	309.50
Postage Expense	2,000.00	260.83	57.53	318.36	1,681.64
Professional Fees: Accounting	7,500.00	7,525.00	-	7,525.00	(25.00)
Consulting	4,000.00	-	-	-	4,000.00
Legal	2,000.00	2,208.50	-	2,208.50	(208.50)
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	26,500.00	14,910.00	2,460.00	17,370.00	9,130.00
Supplies - Computer	4,800.00	515.92	391.53	907.45	3,892.55
Telephone - Office	4,500.00	2,399.77	320.07	2,719.84	1,780.16
Travel/mileage, employee reimbursement	14,000.00	7,696.45	1,054.00	8,750.45	5,249.55
Subtotal LION Office Payments	89,350.00	42,831.47	4,774.23	47,605.70	41,744.30
LION Personnel Payments					
Benefits	71,109.00	37,030.19	5,752.01	42,782.20	28,326.80
Payroll Expenses & Taxes	39,813.00	21,841.72	4,488.66	26,330.38	13,482.62
Staff Development/Travel	8,000.00	25.82	240.00	265.82	7,734.18
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,000.00	3,737.30	894.49	4,631.79	2,368.21
Wages	432,434.00	226,309.33	37,718.22	264,027.55	168,406.45
Subtotal LION Personnel Payments	558,556.00	288,944.36	49,093.38	338,037.74	220,518.26



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	FY 2012 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	22,000.00	17,889.61	1,891.80	19,781.41	2,218.59
Maintenance - Hardware/software (III)	65,500.00	55,816.09	-	55,816.09	9,683.91
Opac Enrichment (Bowker)	13,000.00	12,629.00	-	12,629.00	371.00
Overdrive - operation fees	12,000.00	3,000.00	3,000.00	6,000.00	6,000.00
Overdrive - content	35,900.00	14,917.09	1,749.55	16,666.64	19,233.36
Overdrive - content, (kindle)	-	13,177.29	4,208.34	17,385.63	(17,385.63)
Replacement PC's	45,000.00	30,490.84	836.00	31,326.84	13,673.16
Telephone Network	6,500.00	6,010.17	742.20	6,752.37	(252.37)
Member Sales Expense	-	76,610.11	6,157.06	82,767.17	(82,767.17)
Subtotal LION Services Payments	<u>199,900.00</u>	<u>230,540.20</u>	<u>18,584.95</u>	<u>249,125.15</u>	<u>(49,225.15)</u>
Subtotal Operational Payments	847,806.00	562,316.03	72,452.56	634,768.59	213,037.41
 CAPITAL PAYMENTS					
New Equipment-LION	<u>6,000.00</u>	<u>8,496.10</u>	-	<u>8,496.10</u>	<u>(2,496.10)</u>
Subtotal Capital Payments	6,000.00	8,496.10	-	8,496.10	(2,496.10)
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	4,000.00	-	-	-	4,000.00
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	-	-	N/A
Flexible Savings medical Plan Deductions	N/A	(1,328.08)	(595.00)	(1,923.08)	N/A
Subtotal Other Payments	4,000.00	(1,328.08)	(595.00)	(1,923.08)	4,000.00
Total Payments	<u>857,806.00</u>	<u>569,484.05</u>	<u>71,857.56</u>	<u>641,341.61</u>	<u>214,541.31</u>
 Excess of Deposits or (Payments)			(10,473.47)		
 Balance at Beginning of Month			569,121.97		
 Balance at End of Month			<u>558,648.50</u>		
 Current Account Balances					
Webster Bank (Checking)			196,846.30		
Webster Bank Money Market			106,257.46		
Citizens Bank Money Market			104,663.40		
Bank of America Money Market			74,119.22		
Wells Fargo Bank Money Market			<u>76,846.52</u>		
			558,732.90		
A/R credit			(84.40)		
			<u>558,648.50</u>		

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