



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of December 2011 (FYE 2012)

	FY 2012 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	1,400.00	295.95	50.84	346.79	1,053.21
ILS Fees	808,506.00	351,780.35	48,839.75	400,620.10	407,885.90
Overdrive Fees	35,900.00	17,071.00	189.75	17,260.75	18,639.25
Overdrive (from reserve)	12,000.00	-	-	-	12,000.00
New Member Fees	-	76,700.00	-	76,700.00	(76,700.00)
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	857,806.00	445,847.30	49,080.34	494,927.64	362,878.36
Member Sales	-	27,183.77	3,379.53	30,563.30	(30,563.30)
Total Deposits	857,806.00	473,031.07	52,459.87	525,490.94	332,315.06

	FY 2012 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	689.95	-	689.95	810.05
Insurance	15,000.00	1,834.00	-	1,834.00	13,166.00
Kitchen Supplies & Expense	1,000.00	757.76	52.37	810.13	189.87
Office Supplies & Expense	3,000.00	1,746.45	252.23	1,998.68	1,001.32
Office Cleaning	2,400.00	924.00	189.00	1,113.00	1,287.00
Office Security	650.00	227.00	-	227.00	423.00
Postage Expense	2,000.00	183.37	15.99	199.36	1,800.64
Professional Fees: Accounting	7,500.00	7,525.00	-	7,525.00	(25.00)
Consulting	4,000.00	-	-	-	4,000.00
Legal	2,000.00	2,208.50	-	2,208.50	(208.50)
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	26,500.00	10,980.00	1,800.00	12,780.00	13,720.00
Supplies - Computer	4,800.00	358.99	113.98	472.97	4,327.03
Telephone - Office	4,500.00	1,598.38	317.94	1,916.32	2,583.68
Travel/mileage, employee reimbursement	14,000.00	5,561.88	917.43	6,479.31	7,520.69
Subtotal LION Office Payments	89,350.00	34,595.28	3,658.94	38,254.22	51,095.78
LION Personnel Payments					
Benefits	71,109.00	26,431.41	4,853.30	31,284.71	39,824.29
Payroll Expenses & Taxes	39,813.00	15,408.26	2,848.76	18,257.02	21,555.98
Staff Development/Travel	8,000.00	25.82	-	25.82	7,974.18
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,000.00	2,441.08	613.52	3,054.60	3,945.40
Wages	432,434.00	165,960.13	30,174.61	196,134.74	236,299.26
Subtotal LION Personnel Payments	558,556.00	210,266.70	38,490.19	248,756.89	309,799.11



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	FY 2012 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	22,000.00	10,536.86	5,340.04	15,876.90	6,123.10
Maintenance - Hardware/software (III)	65,500.00	55,607.30	-	55,607.30	9,892.70
Opac Enrichment (Bowker)	13,000.00	11,027.00	1,602.00	12,629.00	371.00
Overdrive - operation fees	12,000.00	3,000.00	-	3,000.00	9,000.00
Overdrive - content	35,900.00	13,679.44	-	13,679.44	22,220.56
Overdrive - content, (kindle)	-	7,423.82	3,961.05	11,384.87	(11,384.87)
Replacement PC's	45,000.00	20,036.42	7,797.26	27,833.68	17,166.32
Telephone Network	6,500.00	3,774.43	751.21	4,525.64	1,974.36
Member Sales Expense	-	38,547.08	19,542.98	58,090.06	(58,090.06)
Subtotal LION Services Payments	<u>199,900.00</u>	<u>163,632.35</u>	<u>38,994.54</u>	<u>202,626.89</u>	<u>(2,726.89)</u>
Subtotal Operational Payments	847,806.00	408,494.33	81,143.67	489,638.00	358,168.00
CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	6,588.00	1,908.10	8,496.10	(2,496.10)
Subtotal Capital Payments	6,000.00	6,588.00	1,908.10	8,496.10	(2,496.10)
OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	4,000.00	-	-	-	4,000.00
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	-	-	N/A
Flexible Savings medical Plan Deductions	N/A	(484.66)	(367.42)	(852.08)	N/A
Subtotal Other Payments	4,000.00	(484.66)	(367.42)	(852.08)	4,000.00
Total Payments	<u>857,806.00</u>	<u>414,597.67</u>	<u>82,684.35</u>	<u>497,282.02</u>	<u>359,671.90</u>
Excess of Deposits or (Payments)			(30,224.48)		
Balance at Beginning of Month			539,542.92		
Balance at End of Month			<u>509,318.44</u>		
Current Account Balances					
Webster Bank (Checking)			151,518.55		
Webster Bank Money Market			105,222.71		
Citizens Bank Money Market			103,646.29		
Bank of America Money Market			73,109.54		
Wells Fargo Bank Money Market			<u>75,821.35</u>		
			<u>509,318.44</u>		

*spam firewall

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