



**Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of October 2011 (FYE 2012)**

	FY 2012 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	1,400.00	185.18	56.58	241.76	1,158.24
ILS Fees	808,506.00	216,415.34	41,571.00	257,986.34	550,519.66
Overdrive Fees	35,900.00	8,643.00	2,688.75	11,331.75	24,568.25
Overdrive (from reserve)	12,000.00	-	-	-	12,000.00
New Member Fees	-	76,700.00	-	76,700.00	(76,700.00)
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	857,806.00	301,943.52	44,316.33	346,259.85	511,546.15
Member Sales	-	14,013.84	4,183.39	18,197.23	(18,197.23)
Total Deposits	857,806.00	315,957.36	48,499.72	364,457.08	493,348.92

	FY 2012 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	99.95	170.00	269.95	1,230.05
Insurance	15,000.00	2,158.00	-	2,158.00	12,842.00
Kitchen Supplies & Expense	1,000.00	650.83	53.23	704.06	295.94
Office Supplies & Expense	3,000.00	1,192.89	27.83	1,220.72	1,779.28
Office Cleaning	2,400.00	546.00	189.00	735.00	1,665.00
Office Security	650.00	227.00	-	227.00	423.00
Postage Expense	2,000.00	71.69	79.62	151.31	1,848.69
Professional Fees: Accounting	7,500.00	-	-	-	7,500.00
Consulting	4,000.00	-	-	-	4,000.00
Legal	2,000.00	-	-	-	2,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	26,500.00	6,390.00	2,460.00	8,850.00	17,650.00
Supplies - Computer	4,800.00	206.32	126.09	332.41	4,467.59
Telephone - Office	4,500.00	1,127.72	318.03	1,445.75	3,054.25
Travel/mileage, employee reimbursement	14,000.00	3,550.13	1,094.88	4,645.01	9,354.99
Subtotal LION Office Payments	89,350.00	16,220.53	4,518.68	20,739.21	68,610.79
LION Personnel Payments					
Benefits	71,109.00	15,380.01	5,299.30	20,679.31	50,429.69
Payroll Expenses & Taxes	39,813.00	9,260.08	2,782.35	12,042.43	27,770.57
Staff Development/Travel	8,000.00	16.65	-	16.65	7,983.35
Sunshine Fund	200.00	-	-	-	200.00
Wages - Standby/Overtime	7,000.00	1,281.06	528.57	1,809.63	5,190.37
Wages	432,434.00	98,067.37	30,174.56	128,241.93	304,192.07
Subtotal LION Personnel Payments	558,556.00	124,005.17	38,784.78	162,789.95	395,766.05



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LION Services Payments					
Maintenance - BIB (Marcive/OCLC)	22,000.00	7,244.79	1,667.15	8,911.94	13,088.06
Maintenance - Hardware/software (III)	65,500.00	55,607.30	-	55,607.30	9,892.70
Opac Enrichment (Bowker)	13,000.00	5,942.00	-	5,942.00	7,058.00
Overdrive - operation fees	12,000.00	3,000.00	-	3,000.00	9,000.00
Overdrive - content	35,900.00	3,714.82	8,342.46	12,057.28	23,842.72
Overdrive - content, (kindle)	-	4,989.96	-	4,989.96	(4,989.96)
Replacement PC's	45,000.00	5,315.92	9,228.76	14,544.68	30,455.32
Telephone Network	6,500.00	3,226.08	548.35	3,774.43	2,725.57
Member Sales Expense	-	27,624.89	7,364.91	34,989.80	(34,989.80)
Subtotal LION Services Payments	199,900.00	116,665.76	27,151.63	143,817.39	56,082.61
Subtotal Operational Payments	847,806.00	256,891.46	70,455.09	327,346.55	520,459.45
 CAPITAL PAYMENTS					
New Equipment-LION	6,000.00	6,588.00	-	6,588.00	(588.00)
Subtotal Capital Payments	6,000.00	6,588.00	-	6,588.00	(588.00)
 OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	4,000.00	-	-	-	4,000.00
New Equipment Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	-	-	N/A
Flexible Savings medical Plan Deductions	N/A	460.36	(375.02)	85.34	N/A
Subtotal Other Payments	4,000.00	460.36	(375.02)	85.34	4,000.00
Total Payments	857,806.00	263,939.82	70,080.07	334,019.89	523,871.45
 Excess of Deposits or (Payments)			 (21,580.35)		
 Balance at Beginning of Month			 533,127.06		
 Balance at End of Month			 <u>511,546.71</u>		
 Current Account Balances					
Webster Bank (Checking)			153,842.62		
Webster Bank Money Market 2			105,181.21		
Citizens Bank Money Market 2			103,628.97		
Bank of America Money Market			73,099.76		
Wells Fargo Bank Money Market			75,794.15		
			511,546.71		

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