



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of September 2011 (FYE 2012)

| | FY 2012 Budget | Previous Total | Current Period | Year to Date | Income Expected (Overage) |
|--------------------------|-------------------|-------------------|-------------------|-------------------|---------------------------------|
| DEPOSITS | | | | | |
| Dividends/Interest | 1,400.00 | 131.24 | 53.94 | 185.18 | 1,214.82 |
| ILS Fees | 808,506.00 | 130,741.34 | 85,674.00 | 216,415.34 | 592,090.66 |
| Overdrive Fees | 35,900.00 | 7,686.25 | 956.75 | 8,643.00 | 27,257.00 |
| Overdrive (from reserve) | 12,000.00 | - | - | - | 12,000.00 |
| New Member Fees | - | - | 76,700.00 | 76,700.00 | (76,700.00) |
| Miscellaneous Deposit | - | - | - | - | - |
| Subtotal Deposits | 857,806.00 | 138,558.83 | 163,384.69 | 301,943.52 | 555,862.48 |
| Member Sales | - | 12,571.50 | 1,442.34 | 14,013.84 | (14,013.84) |
| Total Deposits | 857,806.00 | 151,130.33 | 164,827.03 | 315,957.36 | 541,848.64 |

| | FY 2012 Budget | Previous Total | Current Period | Year to Date | Budget Balance (Overage) |
|---|-------------------|-------------------|-------------------|-------------------|--------------------------------|
| OPERATING PAYMENTS | | | | | |
| LION Office Payments | | | | | |
| Dues & Subscriptions | 1,500.00 | - | 99.95 | 99.95 | 1,400.05 |
| Insurance | 15,000.00 | 1,713.00 | 445.00 | 2,158.00 | 12,842.00 |
| Kitchen Supplies & Expense | 1,000.00 | 517.37 | 133.46 | 650.83 | 349.17 |
| Office Supplies & Expense | 3,000.00 | 415.83 | 777.06 | 1,192.89 | 1,807.11 |
| Office Cleaning | 2,400.00 | 357.00 | 189.00 | 546.00 | 1,854.00 |
| Office Security | 650.00 | 113.50 | 113.50 | 227.00 | 423.00 |
| Postage Expense | 2,000.00 | 31.98 | 39.71 | 71.69 | 1,928.31 |
| Professional Fees: Accounting | 7,500.00 | - | - | - | 7,500.00 |
| Consulting | 4,000.00 | - | - | - | 4,000.00 |
| Legal | 2,000.00 | - | - | - | 2,000.00 |
| Temp Help | 500.00 | - | - | - | 500.00 |
| Rent (office space & parking) | 26,500.00 | 4,260.00 | 2,130.00 | 6,390.00 | 20,110.00 |
| Supplies - Computer | 4,800.00 | 176.33 | 29.99 | 206.32 | 4,593.68 |
| Telephone - Office | 4,500.00 | 805.88 | 321.84 | 1,127.72 | 3,372.28 |
| Travel/mileage, employee reimbursement | 14,000.00 | 2,290.83 | 1,259.30 | 3,550.13 | 10,449.87 |
| Subtotal LION Office Payments | 89,350.00 | 10,681.72 | 5,538.81 | 16,220.53 | 73,129.47 |
| LION Personnel Payments | | | | | |
| Benefits | 71,109.00 | 8,410.19 | 6,969.82 | 15,380.01 | 55,728.99 |
| Payroll Expenses & Taxes | 39,813.00 | 6,406.48 | 2,853.60 | 9,260.08 | 30,552.92 |
| Staff Development/Travel | 8,000.00 | - | 16.65 | 16.65 | 7,983.35 |
| Sunshine Fund | 200.00 | - | - | - | 200.00 |
| Wages - Standby/Overtime | 7,000.00 | 888.97 | 392.09 | 1,281.06 | 5,718.94 |
| Wages | 432,434.00 | 67,892.79 | 30,174.58 | 98,067.37 | 334,366.63 |
| Subtotal LION Personnel Payments | 558,556.00 | 83,598.43 | 40,406.74 | 124,005.17 | 434,550.83 |



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| LION Services Payments | | | | | |
| Maintenance - BIB (Marcive/OCLC) | 22,000.00 | 5,640.52 | 1,604.27 | 7,244.79 | 14,755.21 |
| Maintenance - Hardware/software (III) | 65,500.00 | 54,207.00 | 1,400.30 | 55,607.30 | 9,892.70 |
| Opac Enrichment (Bowker) | 13,000.00 | 5,942.00 | - | 5,942.00 | 7,058.00 |
| Overdrive - operation fees | 12,000.00 | - | 3,000.00 | 3,000.00 | 9,000.00 |
| Overdrive - content | 35,900.00 | 3,714.82 | - | 3,714.82 | 32,185.18 |
| Overdrive - content, (kindle) | - | - | 4,989.96 | 4,989.96 | (4,989.96) |
| Replacement PC's | 45,000.00 | 5,315.92 | - | 5,315.92 | 39,684.08 |
| Telephone Network | 6,500.00 | 2,425.16 | 800.92 | 3,226.08 | 3,273.92 |
| Member Sales Expense | - | 25,428.30 | 2,196.59 | 27,624.89 | (27,624.89) |
| Subtotal LION Services Payments | 199,900.00 | 102,673.72 | 13,992.04 | 116,665.76 | 83,234.24 |
| Subtotal Operational Payments | 847,806.00 | 196,953.87 | 59,937.59 | 256,891.46 | 590,914.54 |
| CAPITAL PAYMENTS | | | | | |
| New Equipment-LION | 6,000.00 | 3,804.00 | 2,784.00 | 6,588.00 | (588.00) |
| Subtotal Capital Payments | 6,000.00 | 3,804.00 | 2,784.00 | 6,588.00 | (588.00) |
| OTHER PAYMENTS/Non Budget Payments | | | | | |
| Potential Contributions to Cash Reserves | 4,000.00 | - | - | - | 4,000.00 |
| New Equipment Libraries | N/A | - | - | - | N/A |
| New System Expense | N/A | - | - | - | N/A |
| Flexible Savings Medical Plan Deductions | N/A | 742.28 | (281.92) | 460.36 | N/A |
| Subtotal Other Payments | 4,000.00 | 742.28 | (281.92) | 460.36 | 4,000.00 |
| Total Payments | 857,806.00 | 201,500.15 | 62,439.67 | 263,939.82 | 594,326.54 |
| Excess of Deposits or (Payments) | | | 102,387.36 | | |
| Balance at Beginning of Month | | | 430,739.70 | | |
| Balance at End of Month | | | 533,127.06 | | |
| Current Account Balances | | | | | |
| Webster Bank (Checking) | | | 178,704.17 | | |
| Webster Bank Money Market #2 | | | 105,158.88 | | |
| Citizens Bank Money Market | | | 103,620.17 | | |
| Bank of America Money Market | | | 73,094.79 | | |
| Wells Fargo Bank Money Market | | | 75,778.05 | | |
| | | | 536,356.06 | | |
| AP paid in October | | | (3,229.00) | | |
| | | | 533,127.06 | | |

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