



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of June 2011 (FYE 2011)

	FY 2011 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	2,000.00	1,151.24	67.77	1,219.01	780.99
ILS Fees	736,467.00	656,146.07	55,505.46	711,651.53	24,815.47
Overdrive Content Fee	32,000.00	27,945.69	654.57	28,600.26	3,399.74
New Member Fees	-	-	-	-	-
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	770,467.00	685,243.00	56,227.80	741,470.80	28,996.20
Member Sales	-	81,903.75	5,445.22	87,348.97	(87,348.97)
Total Deposits	770,467.00	767,146.75	61,673.02	828,819.77	(58,352.77)
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,500.00	1,257.94	-	1,257.94	242.06
Insurance	14,500.00	2,022.00	11,944.00	13,966.00	534.00
Kitchen Supplies & Expense	1,000.00	953.78	62.05	1,015.83	(15.83)
Office Supplies & Expense	3,000.00	1,675.36	190.11	1,865.47	1,134.53
Office Cleaning	2,400.00	2,079.00	168.00	2,247.00	153.00
Office Security	620.00	340.50	113.50	454.00	166.00
Postage Expense	2,000.00	(773.91)	21.14	(752.77)	2,752.77
Professional Fees: Accounting	7,250.00	7,470.00	-	7,470.00	(220.00)
Consulting	3,000.00	750.00	1,350.00	2,100.00	900.00
Legal	2,000.00	-	-	-	2,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	25,560.00	23,340.00	2,130.00	25,470.00	90.00
Supplies - Computer	4,000.00	4,640.16	1,227.70	5,867.86	(1,867.86)
Telephone - Office	4,500.00	3,854.56	152.16	4,006.72	493.28
Travel/mileage, employee reimbursement	11,000.00	11,238.33	394.43	11,632.76	(632.76)
Subtotal LION Office Payments	82,830.00	58,847.72	17,753.09	76,600.81	6,229.19
LION Personnel Payments					
Benefits	60,077.00	69,744.75	6,372.63	76,117.38	(16,040.38)
Payroll Expenses & Taxes	37,826.00	37,709.45	3,353.63	41,063.08	(3,237.08)
Staff Development/Travel	6,000.00	6,633.10	403.02	7,036.12	(1,036.12)
Sunshine Fund	200.00	-	-	-	200.00
Wages	386,634.00	349,657.77	36,976.99	386,634.76	(0.76)
Wages - Standby /Overtime	9,000.00	7,155.61	898.45	8,054.06	945.94
Subtotal LION Personnel Payments	499,737.00	463,745.07	48,004.72	518,905.40	(19,168.40)
LION Services Payments					
Maintenance - BIB	20,000.00	19,877.62	1,658.33	21,535.95	(1,535.95)
Maintenance - Hard/Soft (III)	55,400.00	1,532.00	-	1,532.00	53,868.00
Overdrive Expense	42,000.00	44,101.66	4,934.63	49,036.29	(7,036.29)
Replacement PC's	45,000.00	9,082.00	(3,232.00)	5,850.00	39,150.00
Syndetics (opac enrichment)	5,500.00	4,987.05	-	4,987.05	512.95
Library Thing/Libraries (opac enrichment)	6,500.00	7,268.64	-	7,268.64	(768.64)
Telephone - Network	6,500.00	4,958.36	621.77	5,580.13	919.87
Member Sales Expense	-	68,424.56	69,149.24	137,573.80	(137,573.80)
Subtotal LION Services Payments	180,900.00	160,231.89	73,131.97	233,363.86	(52,463.86)
Subtotal Operational Payments	763,467.00	682,824.68	138,889.78	828,870.07	(65,403.07)



**Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of June 2011 (FYE 2011)**

	FY 2011 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<u>CAPITAL PAYMENTS</u>					
New Equipment-LION	3,000.00	8,425.25	-	8,425.25	(5,425.25)
Subtotal Capital Payments	3,000.00	8,425.25	-	8,425.25	(5,425.25)
<u>OTHER PAYMENTS/Non Budget Payments</u>					
Potential Contributions to Cash Reserves	4,000.00	-	-	-	4,000.00
New Equipment-Libraries	N/A	-	-	-	N/A
New System Expense	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	556.44	30.98	587.42	N/A
Subtotal Other Payments	4,000.00	556.44	30.98	587.42	4,000.00
Total Payments	<u>770,467.00</u>	<u>691,806.37</u>	<u>138,920.76</u>	<u>837,882.74</u>	<u>(66,828.32)</u>
Excess of Deposits or (Payments)			(77,247.74)		
Balance at Beginning of Month			554,395.64		
Balance at End of Month				<u>477,147.90</u>	
<u>Current Account Balances</u>					
Webster Bank (Checking)			119,672.39		
Webster Bank Money Market			105,072.50		
Citizens Bank Money Market			103,594.05		
Bank of America Money Market			73,078.64		
Wells Fargo Bank Money Market (Wachovia)			75,730.32		
				<u>477,147.90</u>	

pbh (without year end adjustments)