



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of May 2011 (FYE 2011)

| | FY 2011 Budget | Previous Total | Current Period | Year to Date | Income Expected (Overage) |
|---|-------------------|-------------------|-------------------|-------------------|---------------------------------|
| DEPOSITS | | | | | |
| Dividends/Interest | 2,000.00 | 1,069.42 | 81.82 | 1,151.24 | 848.76 |
| ILS Fees | 736,467.00 | 632,188.82 | 23,957.25 | 656,146.07 | 80,320.93 |
| Overdrive Content Fee | 32,000.00 | 25,485.23 | 2,460.46 | 27,945.69 | 4,054.31 |
| New Member Fees | - | - | - | - | - |
| Miscellaneous Deposit | - | - | - | - | - |
| Subtotal Deposits | 770,467.00 | 658,743.47 | 26,499.53 | 685,243.00 | 85,224.00 |
| Member Sales | - | 80,019.99 | 1,883.76 | 81,903.75 | (81,903.75) |
| Total Deposits | 770,467.00 | 738,763.46 | 28,383.29 | 767,146.75 | 3,320.25 |
| OPERATING PAYMENTS | | | | | |
| LION Office Payments | | | | | |
| Dues & Subscriptions | 1,500.00 | 1,257.94 | - | 1,257.94 | 242.06 |
| Insurance | 14,500.00 | 2,022.00 | - | 2,022.00 | 12,478.00 |
| Kitchen Supplies & Expense | 1,000.00 | 911.29 | 42.49 | 953.78 | 46.22 |
| Office Supplies & Expense | 3,000.00 | 1,667.95 | 7.41 | 1,675.36 | 1,324.64 |
| Office Cleaning | 2,400.00 | 1,890.00 | 189.00 | 2,079.00 | 321.00 |
| Office Security | 620.00 | 340.50 | - | 340.50 | 279.50 |
| Postage Expense | 2,000.00 | (805.89) | 31.98 | (773.91) | 2,773.91 |
| Professional Fees: Accounting | 7,250.00 | 7,470.00 | - | 7,470.00 | (220.00) |
| Consulting | 3,000.00 | 750.00 | - | 750.00 | 2,250.00 |
| Legal | 2,000.00 | - | - | - | 2,000.00 |
| Temp Help | 500.00 | - | - | - | 500.00 |
| Rent (office space & parking) | 25,560.00 | 21,540.00 | 1,800.00 | 23,340.00 | 2,220.00 |
| Supplies - Computer | 4,000.00 | 3,807.59 | 832.57 | 4,640.16 | (640.16) |
| Telephone - Office | 4,500.00 | 3,536.19 | 318.37 | 3,854.56 | 645.44 |
| Travel/mileage, employee reimbursement | 11,000.00 | 10,439.16 | 799.17 | 11,238.33 | (238.33) |
| Subtotal LION Office Payments | 82,830.00 | 54,826.73 | 4,020.99 | 58,847.72 | 23,982.28 |
| LION Personnel Payments | | | | | |
| Benefits | 60,077.00 | 64,646.74 | 5,098.01 | 69,744.75 | (9,667.75) |
| Payroll Expenses & Taxes | 37,826.00 | 35,194.43 | 2,515.02 | 37,709.45 | 116.55 |
| Staff Development/Travel | 6,000.00 | 5,038.87 | 1,594.23 | 6,633.10 | (633.10) |
| Sunshine Fund | 200.00 | - | - | - | 200.00 |
| Wages | 386,634.00 | 319,717.19 | 29,940.58 | 349,657.77 | 36,976.23 |
| Wages - Standby /Overtime | 9,000.00 | 6,612.98 | 542.63 | 7,155.61 | 1,844.39 |
| Subtotal LION Personnel Payments | 499,737.00 | 424,597.23 | 39,690.47 | 470,900.68 | 28,836.32 |
| LION Services Payments | | | | | |
| Maintenance - BIB | 20,000.00 | 18,290.16 | 1,587.46 | 19,877.62 | 122.38 |
| Maintenance - Hard/Soft (III) | 55,400.00 | 1,553.00 | (21.00) | 1,532.00 | 53,868.00 |
| Overdrive Expense | 42,000.00 | 43,010.97 | 1,090.69 | 44,101.66 | (2,101.66) |
| Replacement PC's | 45,000.00 | 9,082.00 | - | 9,082.00 | 35,918.00 |
| Syndetics (opac enrichment) | 5,500.00 | 4,987.05 | - | 4,987.05 | 512.95 |
| Library Thing/Libraries (opac enrichment) | 6,500.00 | 7,268.64 | - | 7,268.64 | (768.64) |
| Telephone - Network | 6,500.00 | 4,487.20 | 471.16 | 4,958.36 | 1,541.64 |
| Member Sales Expense | - | 64,338.35 | 4,086.21 | 68,424.56 | (68,424.56) |
| Subtotal LION Services Payments | 180,900.00 | 153,017.37 | 7,214.52 | 160,231.89 | 20,668.11 |
| Subtotal Operational Payments | 763,467.00 | 632,441.33 | 50,925.98 | 689,980.29 | 73,486.71 |



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| | FY 2011 Budget | Previous Total | Current Period | Year to Date | Income Expected (Overage) |
|---|-------------------|-------------------|-------------------|-------------------|---------------------------------|
| CAPITAL PAYMENTS | | | | | |
| New Equipment-LION | 3,000.00 | 8,045.26 | 379.99 | 8,425.25 | (5,425.25) |
| Subtotal Capital Payments | <u>3,000.00</u> | <u>8,045.26</u> | <u>379.99</u> | <u>8,425.25</u> | <u>(5,425.25)</u> |
| OTHER PAYMENTS/Non Budget Payments | | | | | |
| Potential Contributions to Cash Reserves | 4,000.00 | - | - | - | 4,000.00 |
| New Equipment-Libraries | N/A | - | - | - | N/A |
| New System Expense | N/A | - | - | - | N/A |
| Flexible Savings Medical Plan Deductions | N/A | 892.85 | (336.41) | 556.44 | N/A |
| Subtotal Other Payments | 4,000.00 | 892.85 | (336.41) | 556.44 | 4,000.00 |
| Total Payments | <u>770,467.00</u> | <u>641,379.44</u> | <u>50,969.56</u> | <u>698,961.98</u> | <u>72,061.46</u> |
| Excess of Deposits or (Payments) | | | (22,586.27) | | |
| Balance at Beginning of Month | | | 576,981.91 | | |
| Balance at End of Month | | | <u>554,395.64</u> | | |
| Current Account Balances | | | | | |
| Webster Bank (Checking) | | | 200,984.43 | | |
| Webster Bank Money Market | | | 104,038.11 | | |
| Citizens Bank Money Market | | | 102,585.57 | | |
| Bank of America Money Market | | | 72,072.68 | | |
| Wells Fargo Bank Money Market (Wachovia) | | | 74,714.85 | | |
| | | | <u>554,395.64</u> | | |

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