



**Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of February 2010 (FYE 2010)**

	FY 2010 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	6,000.00	1,370.49	148.47	1,518.96	4,481.04
ILS Fees	738,717.00	407,901.94	64,712.66	472,614.60	266,102.40
Overdrive Content Fee	32,000.00	20,662.01	3,987.36	24,649.37	7,350.63
New Member Fees	-	19,475.00	-	19,475.00	(19,475.00)
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	776,717.00	449,409.44	68,848.49	518,257.93	258,459.07
Member Sales	-	39,313.19	2,986.47	42,299.66	(42,299.66)
Total Deposits	776,717.00	488,722.63	71,834.96	560,557.59	216,159.41
OPERATING PAYMENTS					
	FY 2008 Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
LION Office Payments					
Dues & Subscriptions	1,300.00	1,059.94	-	1,059.94	240.06
Insurance	14,500.00	1,831.00	-	1,831.00	12,669.00
Kitchen Supplies & Expense	1,000.00	554.81	9.33	564.14	435.86
Office Supplies & Expense	4,000.00	1,089.93	140.71	1,230.64	2,769.36
Office Cleaning	3,400.00	1,629.00	189.00	1,818.00	1,582.00
Office Security	570.00	340.50	-	340.50	229.50
Postage Expense	3,000.00	848.54	-	848.54	2,151.46
Professional Fees: Accounting	7,000.00	7,210.00	-	7,210.00	(210.00)
Consulting	5,000.00	750.00	-	750.00	4,250.00
Legal	3,000.00	-	-	-	3,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	25,560.00	14,910.00	2,130.00	17,040.00	8,520.00
Supplies - Computer	5,000.00	2,094.43	1,278.00	3,372.43	1,627.57
Telephone - Office	4,500.00	2,326.17	463.01	2,789.18	1,710.82
Travel/mileage, employee reimbursement	11,000.00	7,052.06	1,067.00	8,119.06	2,880.94
Subtotal LION Office Payments	89,330.00	41,696.38	5,277.05	46,973.43	42,356.57
LION Personnel Payments					
Benefits	64,646.00	41,609.72	5,298.60	46,908.32	17,737.68
Payroll Expenses & Taxes	35,740.00	21,581.59	3,496.95	25,078.54	10,661.46
Staff Development/Travel	6,000.00	1,844.68	403.82	2,248.50	3,751.50
Sunshine Fund	200.00	25.00	-	25.00	175.00
Wages	377,481.00	224,819.42	29,034.88	253,854.30	123,626.70
Wages - Standby /Overtime	9,869.00	3,290.71	726.99	4,017.70	5,851.30
Subtotal LION Personnel Payments	493,936.00	289,880.41	38,961.24	328,114.66	155,952.34
LION Services Payments					
Maintenance - BIB	20,000.00	12,051.64	1,420.16	13,471.80	6,528.20
Maintenance - Hard/Soft (III)	53,951.00	-	-	-	53,951.00
Overdrive Expense	42,000.00	16,300.60	-	16,300.60	25,699.40
Overdrive Expense - E Books Project	N/A	-	4,776.23	4,776.23	N/A
Replacement PC's	50,000.00	20,896.00	585.00	21,481.00	28,519.00
Syndetics (opac enrichment)	6,000.00	4,987.50	-	4,987.50	1,012.50
Library Thing/Libraries (opac enrichment)	6,500.00	-	-	-	6,500.00
Telephone - Network	6,500.00	3,057.71	442.30	3,500.01	2,999.99
Member Sales Expense	-	28,259.12	11,554.98	39,814.10	(39,814.10)
Subtotal LION Services Payments	184,951.00	73,500.93	18,778.67	92,279.60	78,867.79
Subtotal Operational Payments	768,217.00	405,077.72	63,016.96	467,367.69	277,176.70



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	FY 2010 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<u>CAPITAL PAYMENTS</u>					
New Equipment-LION					
Subtotal Capital Payments	4,000.00	-	-	-	4,000.00
	4,000.00	-	-	-	4,000.00
OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves					
New Equipment-Libraries	4,500.00	-	-	-	4,500.00
New System Expense	N/A	-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A	-	-	-	N/A
Subtotal Other Payments	N/A	(1,497.16)	(216.00)	(1,713.16)	N/A
Total Payments	4,500.00	(1,497.16)	(216.00)	(1,713.16)	4,500.00
	776,717.00	403,580.56	62,800.96	465,654.53	285,676.70
Excess of Deposits or (Payments)			9,034.00		
Balance at Beginning of Month			489,325.31		
Balance at End of Month			<u>498,359.31</u>		
<u>Current Account Balances</u>					
Webster Bank (Checking)			146,561.03		
Webster Bank Money Market			103,089.59		
Citizens Bank Money Market			102,249.88		
Bank of America Money Market			71,928.57		
Wachovia Bank Money Market			<u>74,530.24</u>		
			<u>498,359.31</u>		

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