



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of May 2009 (FYE 2009)**

	FY 2008				Income
	Budget	Previous Total	Current Period	Year to Date	Expected (Overage)
<b>DEPOSITS</b>					
Dividends/Interest	5,000.00	4,329.41	261.37	4,590.78	409.22
ILS Fees	705,101.00	572,962.65	75,833.32	648,795.97	56,305.03
Overdrive Content Fee	32,000.00	23,861.27	4,025.07	27,886.34	4,113.66
New Member Fees (Case Memorial)	33,850.00	25,387.50	-	25,387.50	8,462.50
Miscellaneous Deposit	-	3.81	1.22	5.03	(5.03)
<b>Subtotal Deposits</b>	<b>775,951.00</b>	<b>626,544.64</b>	<b>80,120.98</b>	<b>706,665.62</b>	<b>69,285.38</b>
Member Sales	-	148,132.10	840.65	148,972.75	(148,972.75)
<b>Total Deposits</b>	<b>775,951.00</b>	<b>774,676.74</b>	<b>80,961.63</b>	<b>855,638.37</b>	<b>(79,687.37)</b>

	FY 2008				Budget Balance
	Budget	Previous Total	Current Period	Year to Date	(Overage)
<b>OPERATING PAYMENTS</b>					
<b>LION Office Payments</b>					
Dues & Subscriptions	1,300.00	1,245.45	-	1,245.45	54.55
Insurance	15,000.00	11,041.00	-	11,041.00	3,959.00
Kitchen Supplies & Expense	1,000.00	861.14	22.97	884.11	115.89
Office Supplies & Expense	4,000.00	1,695.01	-	1,695.01	2,304.99
Office Cleaning	3,400.00	2,530.00	288.00	2,818.00	582.00
Office Security	540.00	340.50	-	340.50	199.50
Postage Expense	3,000.00	1,391.58	-	1,391.58	1,608.42
Professional Fees: Accounting	7,000.00	6,750.00	-	6,750.00	250.00
Consulting	5,000.00	2,350.00	-	2,350.00	2,650.00
Legal	3,000.00	-	-	-	3,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	25,560.00	21,300.00	2,130.00	23,430.00	2,130.00
Supplies - Computer	5,000.00	4,781.96	2,322.21	7,104.17	(2,104.17)
Telephone - Office	4,000.00	3,580.53	343.54	3,924.07	75.93
Travel	15,000.00	12,083.85	1,020.25	13,104.10	1,895.90
<b>Subtotal LION Office Payments</b>	<b>93,300.00</b>	<b>69,951.02</b>	<b>6,126.97</b>	<b>76,077.99</b>	<b>17,222.01</b>
<b>LION Personnel Payments</b>					
Benefits	39,000.00	35,033.89	1,383.32	36,417.21	2,582.79
Pay in Lieu of Benefits	14,500.00	12,056.80	1,332.80	13,389.60	1,110.40
Payroll Expenses & Taxes	33,500.00	29,768.64	3,191.71	32,960.35	539.65
Staff Development	4,000.00	784.00	105.00	889.00	3,111.00
Sunshine Fund	200.00	-	-	-	200.00
Wages - Associate Director	70,886.40	59,980.80	5,452.80	65,433.60	5,452.80
Wages - Cataloger	43,590.85	36,886.13	3,353.28	40,239.41	3,351.44
Wages - Clerk	2,004.38	1,658.08	77.12	1,735.20	269.18
Wages - Executive Director	84,522.00	71,544.01	6,504.00	78,048.01	6,473.99
Wages - Office Manager	37,563.70	32,231.08	3,371.20	35,602.28	1,961.42
Wages - PC Network Manager	55,399.76	46,868.83	4,260.80	51,129.63	4,270.13
Wages - Standby/Overtime	9,000.00	4,567.26	433.08	5,000.34	3,999.66
Wages - Systems Manager	63,510.03	53,750.40	4,886.40	58,636.80	4,873.23
<b>Subtotal LION Personnel Payments</b>	<b>457,677.12</b>	<b>385,129.92</b>	<b>34,351.51</b>	<b>419,481.43</b>	<b>38,195.69</b>
<b>LION Services Payments</b>					
Maintenance - BIB	20,000.00	35,697.61	1,547.07	37,244.68	(17,244.68)
Maintenance - Hard/Soft (III)	53,951.00	53,557.00	399.48	53,956.48	(5.48)
Overdrive Expense	42,000.00	31,306.38	8,684.30	39,990.68	2,009.32
Replacement PC's	60,000.00	50,566.62	2,958.00	53,524.62	6,475.38
Catalog Enrichment (Synedetics)	10,000.00	5,250.00	-	5,250.00	4,750.00
Library Thing/Libraries (opac enrichment)	5,000.00	5,437.50	-	5,437.50	(437.50)
Telephone - Network	6,000.00	4,999.57	436.16	5,435.73	564.27
Member Sales Expense	-	137,319.30	5,160.00	142,479.30	(142,479.30)
<b>Subtotal LION Services Payments</b>	<b>196,951.00</b>	<b>324,133.98</b>	<b>19,185.01</b>	<b>343,318.99</b>	<b>(146,367.99)</b>
<b>Subtotal Operational Payments</b>	<b>747,928.12</b>	<b>779,214.92</b>	<b>59,663.49</b>	<b>838,878.41</b>	<b>(90,950.29)</b>



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Treasurer's Report/Cash Flow Statement  
as of May 2009 (FYE 2009)**

	FY 2008	Previous Total	Current Period	Year to Date	Income Expected (Overage)
CAPITAL PAYMENTS	Budget				
New Equipment-LION	8,000.00	3,184.97	-	3,184.97	4,815.03
<b>Subtotal Capital Payments</b>	8,000.00	3,184.97	-	3,184.97	4,815.03
OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	20,022.88	-	-	-	20,022.88
New Equipment-Libraries	N/A	-	-	-	N/A
New System Expense	N/A	(2,500.00)	-	(2,500.00)	N/A
Flexible Savings Medical Plan Deductions	N/A	1,520.66	(86.00)	1,434.66	N/A
<b>Subtotal Other Payments</b>	20,022.88	(979.34)	(86.00)	(1,065.34)	20,022.88
<b>Total Payments</b>	775,951.00	781,420.55	59,577.49	840,998.04	(66,112.38)
<b>Excess of Deposits or (Payments)</b>			21,384.14		
<b>Balance at Beginning of Month</b>			398,732.14		
<b>Balance at End of Month</b>			420,116.28		
Current Account Balances					
Webster Bank (Checking)			69,978.48		
Webster Bank Money Market			102,104.90		
Citizens Bank Money Market			101,836.49		
Bank of America Money Market			71,821.07		
Wachovia Bank Money Market			74,375.34		
			420,116.28		