



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of January 2009 (FYE 2009)

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)	
DEPOSITS							
Dividends/Interest		5,000.00	3,025.22	436.38	3,461.60	1,538.40	
ILS Fees		705,101.00	353,081.51	65,897.98	418,979.49	286,121.51	1
Overdrive Content Fee		32,000.00	13,986.70	4,852.76	18,839.46	13,160.54	
New Member Fees (Case Memorial)		33,850.00	19,475.00	5,912.50	25,387.50	8,462.50	1, 2 & 3
Miscellaneous Deposit		-	-	-	-	-	
Subtotal Deposits		775,951.00	389,568.43	77,099.62	466,668.05	309,282.95	
Member Sales		-	121,381.37	8,575.69	129,957.06	(129,957.06)	
Total Deposits		775,951.00	510,949.80	85,675.31	596,625.11	179,325.89	
OPERATING PAYMENTS							
	FY 2008	Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)	
LION Office Payments							
Dues & Subscriptions		1,300.00	715.50	99.95	815.45	484.55	
Insurance		15,000.00	11,041.00	-	11,041.00	3,959.00	
Kitchen Supplies & Expense		1,000.00	506.40	148.98	655.38	344.62	
Office Supplies & Expense		4,000.00	1,248.88	295.18	1,544.06	2,455.94	
Office Cleaning		3,400.00	1,756.00	-	1,756.00	1,644.00	
Office Security		540.00	227.00	-	227.00	313.00	
Postage Expense		3,000.00	775.20	6.41	781.61	2,218.39	
Professional Fees: Accounting		7,000.00	6,750.00	-	6,750.00	250.00	
Consulting		5,000.00	2,350.00	-	2,350.00	2,650.00	
Legal		3,000.00	-	-	-	3,000.00	
Temp Help		500.00	-	-	-	500.00	
Rent (office space & parking)		25,560.00	12,780.00	2,130.00	14,910.00	10,650.00	
Supplies - Computer		5,000.00	3,136.88	549.05	3,685.93	1,314.07	
Telephone - Office		4,000.00	2,227.45	344.10	2,571.55	1,428.45	
Travel		15,000.00	6,456.08	1,060.33	7,516.41	7,483.59	
Subtotal LION Office Payments		93,300.00	49,970.39	4,634.00	54,604.39	38,695.61	
LION Personnel Payments							
Benefits		39,000.00	21,071.79	3,548.25	24,620.04	14,379.96	
Pay in Lieu of Benefits		14,500.00	7,234.08	1,205.68	8,439.76	6,060.24	
Payroll Expenses & Taxes		33,500.00	17,266.90	3,051.05	20,317.95	13,182.05	
Staff Development		4,000.00	280.00	30.00	310.00	3,690.00	
Sunshine Fund		200.00	-	-	-	200.00	
Wages - Associate Director		70,886.40	36,806.40	5,452.80	42,259.20	28,627.20	
Wages - Cataloger		43,590.85	22,634.67	3,353.28	25,987.95	17,602.90	
Wages - Clerk		2,004.38	1,002.56	154.24	1,156.80	847.58	
Wages - Executive Director		84,522.00	43,902.01	6,504.00	50,406.01	34,115.99	
Wages - Office Manager		37,563.70	19,504.80	2,889.60	22,394.40	15,169.30	
Wages - PC Network Manager		55,399.76	28,760.42	4,260.81	33,021.23	22,378.53	
Wages - Standby/Overtime		9,000.00	2,531.02	552.51	3,083.53	5,916.47	
Wages - Systems Manager		63,510.03	32,983.20	4,886.40	37,869.60	25,640.43	
Subtotal LION Personnel Payments		457,677.12	233,977.85	35,888.62	269,866.47	187,810.65	
LION Services Payments							
Maintenance - BIB		20,000.00	28,892.67	1,340.11	30,232.78	(10,232.78)	
Maintenance - Hard/Soft (III)		53,951.00	-	-	-	53,951.00	
Overdrive Expense		42,000.00	21,317.74	2,164.26	23,482.00	18,518.00	
Replacement PC's		60,000.00	40,346.62	1,029.00	41,375.62	18,624.38	
Catalog Enrichment (Synedetics)		10,000.00	5,250.00	-	5,250.00	4,750.00	
Library Thing/Libraries (opac enrichment)		5,000.00	5,437.50	-	5,437.50	(437.50)	
Telephone - Network		6,000.00	3,241.91	440.50	3,682.41	2,317.59	
Member Sales Expense		-	141,127.83	(11,039.13)	130,088.70	(130,088.70)	3
Subtotal LION Services Payments		196,951.00	245,614.27	(6,065.26)	239,549.01	(42,598.01)	
Subtotal Operational Payments		747,928.12	529,562.51	34,457.36	564,019.87	183,908.25	



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CAPITAL PAYMENTS						
New Equipment-LION	8,000.00		2,324.99	-	2,324.99	5,675.01
Subtotal Capital Payments	8,000.00		2,324.99	-	2,324.99	5,675.01
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	20,022.88		-	-	-	20,022.88
New Equipment-Libraries	N/A		-	-	-	N/A
New System Expense	N/A		-	(2,500.00)	(2,500.00)	N/A
Flexible Savings Medical Plan Deductions	N/A		(499.06)	(257.60)	(756.66)	N/A
Subtotal Other Payments	20,022.88		(499.06)	(2,757.60)	(3,256.66)	20,022.88
Total Payments	775,951.00		531,388.44	31,699.76	563,088.20	209,606.14
Excess of Deposits or (Payments)				53,975.55		
Balance at Beginning of Month				385,187.01		
Balance at End of Month				<u>439,162.56</u>		
Current Account Balances						
Webster Bank (Checking)				94,140.76		
Webster Bank Money Market				100,500.96		
Citizens Bank Money Market				100,461.10		
Bank of America Money Market				70,765.05		
Wachovia Bank Money Market				73,296.69		
				<u>439,164.56</u>		
AR Adjustment				(2.00)		
				<u>439,162.56</u>		

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To correct postings for OR

1. Reduce ILS Fees \$25,387.50
 add to New Member Fees \$25,387.50 (ops fees OR has paid to date)
2. Reduce New Member Fees \$2,500.00
 move \$2500.0 to Triple I System cost, to show OR payment
3. Reduce New Member Fees \$16,975.00
 move \$16,975.00 to Member Sales Expense Conversion costs, to show OR payment