



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of Jun 2008 (FYE 2008)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>						
Dividends/Interest		4,000.00	7,307.23	453.89	7,761.12	(3,761.12)
ILS Fees		717,916.08	657,272.96	62,075.94	719,348.90	(1,432.82)
Overdrive Content Fee		-	18,135.00	3,214.14	21,349.14	(21,349.14)
New Member Fees		-	-	-	-	-
Miscellaneous Deposit		-	9,931.63	-	9,931.63	(9,931.63)
<b>Subtotal Deposits</b>		<b>721,916.08</b>	<b>692,646.82</b>	<b>65,743.97</b>	<b>758,390.79</b>	<b>(36,474.71)</b>
Member Sales		-	122,733.05	10,356.09	133,089.14	(133,089.14) *
<b>Total Deposits</b>		<b>721,916.08</b>	<b>815,379.87</b>	<b>76,100.06</b>	<b>891,479.93</b>	<b>(169,563.85)</b>
<b>OPERATING PAYMENTS</b>						
	FY 2008	Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
<b>LION Office Payments</b>						
Dues & Subscriptions		1,300.00	1,204.90	-	1,204.90	95.10
Insurance		14,000.00	10,979.00	2,845.00	13,824.00	176.00
Kitchen Supplies & Expense		1,000.00	860.39	69.60	929.99	70.01
Office Supplies & Expense		4,000.00	1,969.33	297.63	2,266.96	1,733.04
Office Cleaning		3,250.00	2,838.00	258.00	3,096.00	154.00
Office Security		510.00	478.95	113.50	592.45	(82.45)
Postage Expense		3,000.00	1,365.50	-	1,365.50	1,634.50
Professional Fees: Accounting		8,500.00	6,420.00	-	6,420.00	2,080.00
Consulting		8,000.00	862.50	357.75	1,220.25	6,779.75
Legal		3,000.00	-	-	-	3,000.00
Temp Help		500.00	-	-	-	500.00
Rent (office space & parking)		25,560.00	23,430.00	2,130.00	25,560.00	-
Supplies - Computer		5,000.00	2,626.90	261.98	2,888.88	2,111.12
Telephone - Office		4,000.00	3,502.54	78.51	3,581.05	418.95
Travel		15,000.00	13,798.51	1,029.90	14,828.41	171.59
<b>Subtotal LION Office Payments</b>		<b>96,620.00</b>	<b>70,336.52</b>	<b>7,441.87</b>	<b>77,778.39</b>	<b>18,841.61</b>
<b>LION Personnel Payments</b>						
Benefits		40,000.00	37,452.19	3,235.48	40,687.67	(687.67)
Pay in Lieu of Benefits		13,500.00	10,638.18	1,205.68	11,843.86	1,656.14
Payroll Expenses & Taxes		35,000.00	30,946.24	2,474.08	33,420.32	1,579.68
Staff Development		4,000.00	1,366.98	-	1,366.98	2,633.02
Sunshine Fund		200.00	-	-	-	200.00
Wages - Associate Director		68,140.80	62,899.20	5,241.60	68,140.80	-
Wages - Cataloger		41,641.60	38,438.40	3,203.20	41,641.60	0.00
Wages - Clerk		1,924.00	1,674.25	148.00	1,822.25	101.75
Wages - Executive Director		81,120.00	74,880.00	6,240.00	81,120.00	-
Wages - Office Manager		35,790.14	33,048.09	2,754.00	35,802.09	(11.95)
Wages - PC Network Manager		53,106.56	49,068.81	4,089.60	53,158.41	(51.85)
Wages - Standby/Overtime		9,000.00	4,656.22	391.69	5,047.91	3,952.09
Wages - Systems Manager		60,980.61	56,294.40	4,691.20	60,985.60	(4.99)
<b>Subtotal LION Personnel Payments</b>		<b>444,403.71</b>	<b>401,362.96</b>	<b>33,674.53</b>	<b>435,037.49</b>	<b>9,366.22</b>
<b>LION Services Payments</b>						
Maintenance - BIB		20,000.00	12,645.38	1,165.00	13,810.38	6,189.62
Maintenance - Hard/Soft (III)		53,951.00	55,074.53	-	55,074.53	(1,123.53)
Overdrive Expense		-	41,320.48	1,701.57	43,022.05	(43,022.05)
Replacement PC's		60,000.00	47,624.28	-	47,624.28	12,375.72
Catalog Enrichment (Synedetics)		9,500.00	11,104.47	-	11,104.47	(1,604.47)
Telephone - Network		6,000.00	5,282.36	-	5,282.36	717.64
Member Sales Expense		-	162,671.95	3,163.51	165,835.46	(165,835.46) *
<b>Subtotal LION Services Payments</b>		<b>149,451.00</b>	<b>335,723.45</b>	<b>6,030.08</b>	<b>341,753.53</b>	<b>(192,302.53)</b>
<b>Subtotal Operational Payments</b>		<b>690,474.71</b>	<b>807,422.93</b>	<b>47,146.48</b>	<b>854,569.41</b>	<b>(164,094.70)</b>



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**as of Jun 2008 (FYE 2008)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b><u>CAPITAL PAYMENTS</u></b>						
New Equipment-LION	8,000.00		2,229.06	-	2,229.06	5,770.94
<b>Subtotal Capital Payments</b>	<b>8,000.00</b>		<b>2,229.06</b>	<b>-</b>	<b>2,229.06</b>	<b>5,770.94</b>
<b><u>OTHER PAYMENTS/Non Budget Payments</u></b>						
Potential Contributions to Cash Reserves	23,441.37		-	-	-	23,441.37
New Equipment-Libraries	N/A		2,450.92	-	2,450.92	N/A
New System Expense	N/A		6,400.00	-	6,400.00	N/A
Flexible Savings Medical Plan Deductions	N/A		(1,505.91)	(436.32)	(1,942.23)	N/A
<b>Subtotal Other Payments</b>	<b>23,441.37</b>		<b>7,345.01</b>	<b>(436.32)</b>	<b>6,908.69</b>	<b>23,441.37</b>
<b>Total Payments</b>	<b>721,916.08</b>		<b>816,997.00</b>	<b>46,710.16</b>	<b>863,707.16</b>	<b>(134,882.39)</b>
<b>Excess of Deposits or (Payments)</b>				<b>29,389.90</b>		
<b>Balance at Beginning of Month</b>				<b>376,235.75</b>		
<b>Balance at End of Month</b>				<b><u>405,625.65</u></b>		
<b><u>Current Account Balances</u></b>						
Webster Bank (Checking)				64,802.41		
Webster Bank Money Market				102,833.25		
Citizens Bank Money Market				103,368.01		
Bank of America Money Market				66,268.49		
Wachovia Bank Money Market				69,146.99		
				<u>406,419.15</u>		
AR Adjust				(793.50)		
				<u>405,625.65</u>		

\* For a more accurate accounting of member sales income vs. member sales expense  
\$40,000 in member sales expense could be subtracted because it is an adjustment from year ending  
2007, due to a prepayment of computers