



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of April 2008 (FYE 2008)**

|   | FY 2008 | Budget            | Previous Total    | Current Period   | Year to Date      | Income Expected<br>(Overage) |
|---|---------|-------------------|-------------------|------------------|-------------------|------------------------------|
| <b>DEPOSITS</b>                         |         |                   |                   |                  |                   |                              |
| Dividends/Interest                      |         | 4,000.00          | 6,370.50          | 467.01           | 6,837.51          | (2,837.51)                   |
| ILS Fees                                |         | 717,916.08        | 519,546.11        | 90,294.17        | 609,840.28        | 108,075.80                   |
| Overdrive Content Fee                   |         | -                 | 12,918.91         | 1,921.09         | 14,840.00         | (14,840.00)                  |
| New Member Fees                         |         | -                 | -                 | -                | -                 | -                            |
| Miscellaneous Deposit                   |         | -                 | 9,931.63          | -                | 9,931.63          | (9,931.63)                   |
| <b>Subtotal Deposits</b>                |         | <b>721,916.08</b> | <b>548,767.15</b> | <b>92,682.27</b> | <b>641,449.42</b> | <b>80,466.66</b>             |
| Member Sales                            |         | -                 | 70,578.13         | 6,161.53         | 76,739.66         | (76,739.66)                  |
| <b>Total Deposits</b>                   |         | <b>721,916.08</b> | <b>619,345.28</b> | <b>98,843.80</b> | <b>718,189.08</b> | <b>3,727.00</b>              |
| <b>OPERATING PAYMENTS</b>               |         |                   |                   |                  |                   |                              |
|   | FY 2008 | Budget            | Previous Total    | Current Period   | Year to Date      | Budget Balance<br>(Overage)  |
| <b>LION Office Payments</b>             |         |                   |                   |                  |                   |                              |
| Dues & Subscriptions                    |         | 1,300.00          | 774.90            | 430.00           | 1,204.90          | 95.10                        |
| Insurance                               |         | 14,000.00         | 10,979.00         | -                | 10,979.00         | 3,021.00                     |
| Kitchen Supplies & Expense              |         | 1,000.00          | 700.59            | 126.84           | 827.43            | 172.57                       |
| Office Supplies & Expense               |         | 4,000.00          | 1,831.07          | -                | 1,831.07          | 2,168.93                     |
| Office Cleaning                         |         | 3,250.00          | 2,322.00          | 258.00           | 2,580.00          | 670.00                       |
| Office Security                         |         | 510.00            | 365.45            | 113.50           | 478.95            | 31.05                        |
| Postage Expense                         |         | 3,000.00          | 1,326.53          | -                | 1,326.53          | 1,673.47                     |
| Professional Fees: Accounting           |         | 8,500.00          | 6,420.00          | -                | 6,420.00          | 2,080.00                     |
| Consulting                              |         | 8,000.00          | 62.50             | 800.00           | 862.50            | 7,137.50                     |
| Legal                                   |         | 3,000.00          | -                 | -                | -                 | 3,000.00                     |
| Temp Help                               |         | 500.00            | -                 | -                | -                 | 500.00                       |
| Rent (office space & parking)           |         | 25,560.00         | 19,170.00         | 2,130.00         | 21,300.00         | 4,260.00                     |
| Supplies - Computer                     |         | 5,000.00          | 2,050.70          | 524.23           | 2,574.93          | 2,425.07                     |
| Telephone - Office                      |         | 4,000.00          | 2,788.10          | 262.47           | 3,050.57          | 949.43                       |
| Travel                                  |         | 15,000.00         | 9,086.52          | 1,957.95         | 11,044.47         | 3,955.53                     |
| <b>Subtotal LION Office Payments</b>    |         | <b>96,620.00</b>  | <b>57,877.36</b>  | <b>6,602.99</b>  | <b>64,480.35</b>  | <b>32,139.65</b>             |
| <b>LION Personnel Payments</b>          |         |                   |                   |                  |                   |                              |
| Benefits                                |         | 40,000.00         | 30,623.36         | 3,613.18         | 34,236.54         | 5,763.46                     |
| Pay in Lieu of Benefits                 |         | 13,500.00         | 8,489.25          | 1,205.68         | 9,694.93          | 3,805.07                     |
| Payroll Expenses & Taxes                |         | 35,000.00         | 27,283.12         | 1,121.57         | 28,404.69         | 6,595.31                     |
| Staff Development                       |         | 4,000.00          | 1,141.98          | 225.00           | 1,366.98          | 2,633.02                     |
| Sunshine Fund                           |         | 200.00            | -                 | -                | -                 | 200.00                       |
| Wages - Associate Director              |         | 68,140.80         | 51,105.60         | 6,552.00         | 57,657.60         | 10,483.20                    |
| Wages - Cataloger                       |         | 41,641.60         | 31,231.20         | 4,004.00         | 35,235.20         | 6,406.40                     |
| Wages - Clerk                           |         | 1,924.00          | 1,341.25          | 185.00           | 1,526.25          | 397.75                       |
| Wages - Executive Director              |         | 81,120.00         | 60,840.00         | 7,800.00         | 68,640.00         | 12,480.00                    |
| Wages - Office Manager                  |         | 35,790.14         | 26,851.57         | 3,442.50         | 30,294.07         | 5,496.07                     |
| Wages - PC Network Manager              |         | 53,106.56         | 39,867.21         | 5,112.00         | 44,979.21         | 8,127.35                     |
| Wages - Standby/Overtime                |         | 9,000.00          | 3,839.29          | 454.56           | 4,293.85          | 4,706.15                     |
| Wages - Systems Manager                 |         | 60,980.61         | 45,739.20         | 5,864.00         | 51,603.20         | 9,377.41                     |
| <b>Subtotal LION Personnel Payments</b> |         | <b>444,403.71</b> | <b>328,353.03</b> | <b>39,579.49</b> | <b>367,932.52</b> | <b>76,471.19</b>             |
| <b>LION Services Payments</b>           |         |                   |                   |                  |                   |                              |
| Maintenance - BIB                       |         | 20,000.00         | 10,319.10         | 1,161.50         | 11,480.60         | 8,519.40                     |
| Maintenance - Hard/Soft (III)           |         | 53,951.00         | 1,123.53          | -                | 1,123.53          | 52,827.47                    |
| Overdrive Expense                       |         | -                 | 32,132.27         | 1,410.17         | 33,542.44         | (33,542.44)                  |
| Replacement PC's                        |         | 60,000.00         | 47,624.28         | -                | 47,624.28         | 12,375.72                    |
| Catalog Enrichment (Synedetics)         |         | 9,500.00          | 11,104.47         | -                | 11,104.47         | (1,604.47)                   |
| Telephone - Network                     |         | 6,000.00          | 3,960.62          | 440.26           | 4,400.88          | 1,599.12                     |
| Member Sales Expense                    |         | -                 | 112,730.69        | 3,018.06         | 115,748.75        | (115,748.75)                 |
| <b>Subtotal LION Services Payments</b>  |         | <b>149,451.00</b> | <b>218,994.96</b> | <b>6,029.99</b>  | <b>225,024.95</b> | <b>(75,573.95)</b>           |
| <b>Subtotal Operational Payments</b>    |         | <b>690,474.71</b> | <b>605,225.35</b> | <b>52,212.47</b> | <b>657,437.82</b> | <b>33,036.89</b>             |



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**as of April 2008 (FYE 2008)**

|  | FY 2008    | Budget | Previous Total | Current Period    | Year to Date | Income Expected<br>(Overage) |
|--|------------|--------|----------------|-------------------|--------------|------------------------------|
| <b><u>CAPITAL PAYMENTS</u></b>                   |            |        |                |                   |              |                              |
| New Equipment-LION                               | 8,000.00   |        | 2,229.06       | -                 | 2,229.06     | 5,770.94                     |
| <b>Subtotal Capital Payments</b>                 | 8,000.00   |        | 2,229.06       | -                 | 2,229.06     | 5,770.94                     |
| <b><u>OTHER PAYMENTS/Non Budget Payments</u></b> |            |        |                |                   |              |                              |
| Potential Contributions to Cash Reserves         | 23,441.37  |        | -              | -                 | -            | 23,441.37                    |
| New Equipment-Libraries                          | N/A        |        | 2,450.92       | -                 | 2,450.92     | N/A                          |
| New System Expense                               | N/A        |        | 6,400.00       | -                 | 6,400.00     | N/A                          |
| Flexible Savings Medical Plan Deductions         | N/A        |        | (781.07)       | (288.52)          | (1,069.59)   | N/A                          |
| <b>Subtotal Other Payments</b>                   | 23,441.37  |        | 8,069.85       | (288.52)          | 7,781.33     | 23,441.37                    |
| <b>Total Payments</b>                            | 721,916.08 |        | 615,524.26     | 51,923.95         | 667,448.21   | 62,249.20                    |
| <b>Excess of Deposits or (Payments)</b>          |            |        |                | 46,919.85         |              |                              |
| <b>Balance at Beginning of Month</b>             |            |        |                | 381,673.90        |              |                              |
| <b>Balance at End of Month</b>                   |            |        |                | <u>428,593.75</u> |              |                              |
| <b><u>Current Account Balances</u></b>           |            |        |                |                   |              |                              |
| Webster Bank (Checking)                          |            |        |                | 88,689.46         |              |                              |
| Webster Bank Money Market                        |            |        |                | 102,494.74        |              |                              |
| Citizens Bank Money Market                       |            |        |                | 103,027.74        |              |                              |
| Bank of America Money Market                     |            |        |                | 66,104.23         |              |                              |
| Wachovia Bank Money Market                       |            |        |                | <u>69,071.08</u>  |              |                              |
|  |            |        |                | <u>429,387.25</u> |              |                              |
| AR Adjust  |            |        |                | (793.50)          |              |                              |
|  |            |        |                | <u>428,593.75</u> |              |                              |