



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of February 2008 (FYE 2008)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>						
Dividends/Interest		4,000.00	5,256.94	563.85	5,820.79	(1,820.79)
ILS Fees	717,916.08		420,123.24	30,311.80	450,435.04	267,481.04
Overdrive Content Fee	-		10,130.00	1,772.50	11,902.50	(11,902.50)
New Member Fees	-		-	-	-	-
Miscellaneous Deposit	-		7,431.63	2,500.00 *	9,931.63	(9,931.63)
<b>Subtotal Deposits</b>	<b>721,916.08</b>		<b>442,941.81</b>	<b>35,148.15</b>	<b>478,089.96</b>	<b>243,826.12</b>
Member Sales	-		67,374.15	1,248.81	68,622.96	(68,622.96)
<b>Total Deposits</b>	<b>721,916.08</b>		<b>510,315.96</b>	<b>36,396.96</b>	<b>546,712.92</b>	<b>175,203.16</b>
<b>OPERATING PAYMENTS</b>						
<b>LION Office Payments</b>						
Dues & Subscriptions	1,300.00		774.90	-	774.90	525.10
Insurance	14,000.00		10,979.00	-	10,979.00	3,021.00
Kitchen Supplies & Expense	1,000.00		544.00	104.63	648.63	351.37
Office Supplies & Expense	4,000.00		1,489.49	341.58	1,831.07	2,168.93
Office Cleaning	3,250.00		1,806.00	258.00	2,064.00	1,186.00
Office Security	510.00		365.45	-	365.45	144.55
Postage Expense	3,000.00		1,277.01	-	1,277.01	1,722.99
Professional Fees: Accounting	8,500.00		6,420.00	-	6,420.00	2,080.00
Consulting	8,000.00		62.50	-	62.50	7,937.50
Legal	3,000.00		-	-	-	3,000.00
Temp Help	500.00		-	-	-	500.00
Rent (office space & parking)	25,560.00		14,910.00	2,130.00	17,040.00	8,520.00
Supplies - Computer	5,000.00		1,900.83	125.47	2,026.30	2,973.70
Telephone - Office	4,000.00		2,445.04	77.95	2,522.99	1,477.01
Travel	15,000.00		5,886.20	1,948.91	7,835.11	7,164.89
<b>Subtotal LION Office Payments</b>	<b>96,620.00</b>		<b>48,860.42</b>	<b>4,986.54</b>	<b>53,846.96</b>	<b>42,773.04</b>
<b>LION Personnel Payments</b>						
Benefits	40,000.00		24,410.49	1,332.60	25,743.09	14,256.91
Pay in Lieu of Benefits	13,500.00		6,602.75	943.25	7,546.00	5,954.00
Payroll Expenses & Taxes	35,000.00		20,484.81	3,811.88	24,296.69	10,703.31
Staff Development	4,000.00		25.00	696.98	721.98	3,278.02
Sunshine Fund	200.00		-	-	-	200.00
Wages - Associate Director	68,140.80		40,622.40	5,241.60	45,864.00	22,276.80
Wages - Cataloger	41,641.60		24,824.80	3,203.20	28,028.00	13,613.60
Wages - Clerk	1,924.00		1,193.25	111.00	1,304.25	619.75
Wages - Executive Director	81,120.00		48,360.00	6,240.00	54,600.00	26,520.00
Wages - Office Manager	35,790.14		21,343.55	2,754.01	24,097.56	11,692.58
Wages - PC Network Manager	53,106.56		31,688.01	4,089.60	35,777.61	17,328.95
Wages - Standby/Overtime	9,000.00		2,625.39	774.36	3,399.75	5,600.25
Wages - Systems Manager	60,980.61		36,356.80	4,691.20	41,048.00	19,932.61
<b>Subtotal LION Personnel Payments</b>	<b>444,403.71</b>		<b>258,537.25</b>	<b>33,889.68</b>	<b>292,426.93</b>	<b>151,976.78</b>
<b>LION Services Payments</b>						
Maintenance - BIB	20,000.00		7,743.60	1,242.10	8,985.70	11,014.30
Maintenance - Hard/Soft (III)	53,951.00		534.48	379.05	913.53	53,037.47
Overdrive Expense	-		26,051.30	6,080.97	32,132.27	(32,132.27)
Replacement PC's	60,000.00		47,624.28	-	47,624.28	12,375.72
Catalog Enrichment (Synedetics)	9,500.00		9,666.11	1,438.36	11,104.47	(1,604.47)
Telephone - Network	6,000.00		3,520.36	-	3,520.36	2,479.64
Member Sales Expense	-		67,271.06	42,551.40	109,822.46	(109,822.46)
<b>Subtotal LION Services Payments</b>	<b>149,451.00</b>		<b>162,411.19</b>	<b>51,691.88</b>	<b>214,103.07</b>	<b>(64,652.07)</b>
<b>Subtotal Operational Payments</b>	<b>690,474.71</b>		<b>469,808.86</b>	<b>90,568.10</b>	<b>560,376.96</b>	<b>130,097.75</b>



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**as of February 2008 (FYE 2008)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>CAPITAL PAYMENTS</b>						
New Equipment-LION	8,000.00		2,229.06	-	2,229.06	5,770.94
<b>Subtotal Capital Payments</b>	<b>8,000.00</b>		<b>2,229.06</b>	<b>-</b>	<b>2,229.06</b>	<b>5,770.94</b>
<b>OTHER PAYMENTS/Non Budget Payments</b>						
Potential Contributions to Cash Reserves	23,441.37			-	-	23,441.37
New Equipment-Libraries	N/A		2,450.92	-	2,450.92	N/A
New System Expense	N/A		6,400.00	-	6,400.00	N/A
Flexible Savings Medical Plan Deductions	N/A		(524.74)	(256.33)	(781.07)	N/A
<b>Subtotal Other Payments</b>	<b>23,441.37</b>		<b>8,326.18</b>	<b>(256.33)</b>	<b>8,069.85</b>	<b>23,441.37</b>
<b>Total Payments</b>	<b>721,916.08</b>		<b>480,364.10</b>	<b>90,311.77</b>	<b>570,675.87</b>	<b>159,310.06</b>
<b>Excess of Deposits or (Payments)</b>				<b>(53,914.81)</b>		
<b>Balance at Beginning of Month</b>				<b>410,083.57</b>		
<b>Balance at End of Month</b>				<b>356,168.76</b>		
<b>Current Account Balances</b>						
Webster Bank (Checking)				17,444.86		
Webster Bank Money Market				102,150.38		
Citizens Bank Money Market				102,619.10		
Bank of America Money Market				65,940.37		
Wachovia Bank Money Market				68,975.28		
				<u>357,129.99</u>		
AR Adjust				(961.23)		
				<u>356,168.76</u>		

\* Misc Income, Check #2283, 1/31/07, Postmaster, Middletown  
never cleared the bank. (postage, notices)