



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of January 2008 (FYE 2008)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>						
Dividends/Interest		4,000.00	4,570.31	686.63	5,256.94	(1,256.94)
ILS Fees		717,916.08	335,938.09	84,185.15	420,123.24	297,792.84
Overdrive Content Fee		-	8,395.00	1,735.00	10,130.00	(10,130.00)
New Member Fees		-	-	-	-	-
Miscellaneous Deposit		-	-	7,431.63 *	7,431.63	(7,431.63)
<b>Subtotal Deposits</b>		<b>721,916.08</b>	<b>348,903.40</b>	<b>94,038.41</b>	<b>442,941.81</b>	<b>278,974.27</b>
Member Sales		-	55,829.17	11,544.98	67,374.15	(67,374.15)
<b>Total Deposits</b>		<b>721,916.08</b>	<b>404,732.57</b>	<b>105,583.39</b>	<b>510,315.96</b>	<b>211,600.12</b>
<b>OPERATING PAYMENTS</b>						
	FY 2008	Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
<b>LION Office Payments</b>						
Dues & Subscriptions		1,300.00	774.90	-	774.90	525.10
Insurance		14,000.00	10,979.00	-	10,979.00	3,021.00
Kitchen Supplies & Expense		1,000.00	356.58	187.42	544.00	456.00
Office Supplies & Expense		4,000.00	(290.92)	1,780.41	1,489.49	2,510.51
Office Cleaning		3,250.00	1,548.00	258.00	1,806.00	1,444.00
Office Security		510.00	365.45	-	365.45	144.55
Postage Expense		3,000.00	595.06	681.95	1,277.01	1,722.99
Professional Fees: Accounting		8,500.00	6,420.00	-	6,420.00	2,080.00
Consulting		8,000.00	62.50	-	62.50	7,937.50
Legal		3,000.00	-	-	-	3,000.00
Temp Help		500.00	-	-	-	500.00
Rent (office space & parking)		25,560.00	12,780.00	2,130.00	14,910.00	10,650.00
Supplies - Computer		5,000.00	1,561.92	338.91	1,900.83	3,099.17
Telephone - Office		4,000.00	1,989.93	455.11	2,445.04	1,554.96
Travel		15,000.00	4,717.63	1,168.57	5,886.20	9,113.80
<b>Subtotal LION Office Payments</b>		<b>96,620.00</b>	<b>41,860.05</b>	<b>7,000.37</b>	<b>48,860.42</b>	<b>47,759.58</b>
<b>LION Personnel Payments</b>						
Benefits		40,000.00	20,895.69	3,514.80	24,410.49	15,589.51
Pay in Lieu of Benefits		13,500.00	5,659.50	943.25	6,602.75	6,897.25
Payroll Expenses & Taxes		35,000.00	16,049.14	4,435.67	20,484.81	14,515.19
Staff Development		4,000.00	25.00	-	25.00	3,975.00
Sunshine Fund		200.00	-	-	-	200.00
Wages - Associate Director		68,140.80	34,070.40	6,552.00	40,622.40	27,518.40
Wages - Cataloger		41,641.60	20,820.80	4,004.00	24,824.80	16,816.80
Wages - Clerk		1,924.00	989.75	203.50	1,193.25	730.75
Wages - Executive Director		81,120.00	40,560.00	7,800.00	48,360.00	32,760.00
Wages - Office Manager		35,790.14	17,901.02	3,442.53	21,343.55	14,446.59
Wages - PC Network Manager		53,106.56	26,576.01	5,112.00	31,688.01	21,418.55
Wages - Standby/Overtime		9,000.00	2,216.44	408.95	2,625.39	6,374.61
Wages - Systems Manager		60,980.61	30,492.80	5,864.00	36,356.80	24,623.81
<b>Subtotal LION Personnel Payments</b>		<b>444,403.71</b>	<b>216,256.55</b>	<b>42,280.70</b>	<b>258,537.25</b>	<b>185,866.46</b>
<b>LION Services Payments</b>						
Maintenance - BIB		20,000.00	662.44	7,081.16	7,743.60	12,256.40
Maintenance - Hard/Soft (III)		53,951.00	534.48	-	534.48	53,416.52
Overdrive Expense		-	19,444.85	6,606.45	26,051.30	(26,051.30)
Replacement PC's		60,000.00	47,624.28	-	47,624.28	12,375.72
Catalog Enrichment (Synedetics)		9,500.00	9,666.11	-	9,666.11	(166.11)
Telephone - Network		6,000.00	2,644.54	875.82	3,520.36	2,479.64
Member Sales Expense		-	64,722.04	2,549.02	67,271.06	(67,271.06)
<b>Subtotal LION Services Payments</b>		<b>149,451.00</b>	<b>145,298.74</b>	<b>17,112.45</b>	<b>162,411.19</b>	<b>(12,960.19)</b>
<b>Subtotal Operational Payments</b>		<b>690,474.71</b>	<b>403,415.34</b>	<b>66,393.52</b>	<b>469,808.86</b>	<b>220,665.85</b>



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	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>CAPITAL PAYMENTS</b>						
New Equipment-LION	8,000.00		2,229.06	-	2,229.06	5,770.94
<b>Subtotal Capital Payments</b>	8,000.00		2,229.06	-	2,229.06	5,770.94
<b>OTHER PAYMENTS/Non Budget Payments</b>						
Potential Contributions to Cash Reserves	23,441.37		-	-	-	23,441.37
New Equipment-Libraries	N/A		2,450.92	-	2,450.92	N/A
New System Expense	N/A		6,400.00	-	6,400.00	N/A
Flexible Savings Medical Plan Deductions	N/A		(327.46)	(197.28)	(524.74)	N/A
<b>Subtotal Other Payments</b>	23,441.37		8,523.46	(197.28)	8,326.18	23,441.37
<b>Total Payments</b>	721,916.08		414,167.86	66,196.24	480,364.10	249,878.16
<b>Excess of Deposits or (Payments)</b>				39,387.15		
<b>Balance at Beginning of Month</b>				370,696.42		
<b>Balance at End of Month</b>				<u>410,083.57</u>		
<b>Current Account Balances</b>						
Webster Bank (Checking)				71,921.06		
Webster Bank Money Market				101,970.20		
Citizens Bank Money Market				102,375.08		
Bank of America Money Market				65,862.61		
Wachovia Bank Money Market				68,915.85		
				<u>411,044.80</u>		
AR Adjust				(961.23)		
				<u>410,083.57</u>		

\* Adjust July 07, Office Expense, refund for June 07 expenses  
 & Maint Bib expense, refund for June 07