



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of November 2007 (FYE 2008)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>						
Dividends/Interest		4,000.00	3,155.78	716.54	3,872.32	127.68
ILS Fees		717,916.08	269,276.66	9,842.61	279,119.27	438,796.81
Overdrive Content Fee		-	7,497.50	897.50	8,395.00	(8,395.00)
New Member Fees		-	-	-	-	-
Miscellaneous Deposit		-	-	-	-	-
<b>Subtotal Deposits</b>		<b>721,916.08</b>	<b>279,929.94</b>	<b>11,456.65</b>	<b>291,386.59</b>	<b>430,529.49</b>
Member Sales		-	27,809.43	23,911.73	51,721.16	(51,721.16)
<b>Total Deposits</b>		<b>721,916.08</b>	<b>307,739.37</b>	<b>35,368.38</b>	<b>343,107.75</b>	<b>378,808.33</b>
<b>OPERATING PAYMENTS</b>						
	FY 2008	Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
<b>LION Office Payments</b>						
Dues & Subscriptions		1,300.00	330.00	170.00	500.00	800.00
Insurance		14,000.00	10,979.00	-	10,979.00	3,021.00
Kitchen Supplies & Expense		1,000.00	226.54	76.33	302.87	697.13
Office Supplies & Expense		4,000.00	(865.35)	50.79	(814.56)	4,814.56
Office Cleaning		3,250.00	1,032.00	258.00	1,290.00	1,960.00
Office Security		510.00	227.00	24.95	251.95	258.05
Postage Expense		3,000.00	538.97	17.12	556.09	2,443.91
Professional Fees: Accounting		8,500.00	420.00	6,000.00	6,420.00	2,080.00
Consulting		8,000.00	-	-	-	8,000.00
Legal		3,000.00	-	-	-	3,000.00
Temp Help		500.00	-	-	-	500.00
Rent (office space & parking)		25,560.00	8,520.00	2,130.00	10,650.00	14,910.00
Supplies - Computer		5,000.00	801.50	393.17	1,194.67	3,805.33
Telephone - Office		4,000.00	1,406.12	516.60	1,922.72	2,077.28
Travel		15,000.00	3,257.82	852.43	4,110.25	10,889.75
<b>Subtotal LION Office Payments</b>		<b>96,620.00</b>	<b>26,873.60</b>	<b>10,489.39</b>	<b>37,362.99</b>	<b>59,257.01</b>
<b>LION Personnel Payments</b>						
Benefits		40,000.00	14,673.83	3,110.93	17,784.76	22,215.24
Pay in Lieu of Benefits		13,500.00	3,773.00	943.25	4,716.25	8,783.75
Payroll Expenses & Taxes		35,000.00	10,975.17	2,541.53	13,516.70	21,483.30
Staff Development		4,000.00	-	-	-	4,000.00
Sunshine Fund		200.00	-	-	-	200.00
Wages - Associate Director		68,140.80	23,587.20	5,241.60	28,828.80	39,312.00
Wages - Cataloger		41,641.60	14,414.40	3,203.20	17,617.60	24,024.00
Wages - Clerk		1,924.00	693.75	148.00	841.75	1,082.25
Wages - Executive Director		81,120.00	28,080.00	6,240.00	34,320.00	46,800.00
Wages - Office Manager		35,790.14	12,393.01	2,754.00	15,147.01	20,643.13
Wages - PC Network Manager		53,106.56	18,403.20	4,083.21	22,486.41	30,620.15
Wages - Standby/Overtime		9,000.00	1,537.24	332.80	1,870.04	7,129.96
Wages - Systems Manager		60,980.61	21,110.40	4,691.20	25,801.60	35,179.01
<b>Subtotal LION Personnel Payments</b>		<b>444,403.71</b>	<b>149,641.20</b>	<b>33,289.72</b>	<b>182,930.92</b>	<b>261,472.79</b>
<b>LION Services Payments</b>						
Maintenance - BIB		20,000.00	(1,721.40)	1,199.12	(522.28)	20,522.28
Maintenance - Hard/Soft (III)		53,951.00	-	31.48	31.48	53,919.52
Overdrive Expense		-	16,526.90	1,439.33	17,966.23	(17,966.23)
Replacement PC's		60,000.00	47,624.28	-	47,624.28	12,375.72
Catalog Enrichment (Synedetics)		9,500.00	9,666.11	-	9,666.11	(166.11)
Telephone - Network		6,000.00	2,204.08	440.46	2,644.54	3,355.46
Member Sales Expense		-	23,730.92	24,857.07	48,587.99	(48,587.99)
<b>Subtotal LION Services Payments</b>		<b>149,451.00</b>	<b>98,030.89</b>	<b>27,967.46</b>	<b>125,998.35</b>	<b>23,452.65</b>
<b>Subtotal Operational Payments</b>		<b>690,474.71</b>	<b>274,545.69</b>	<b>71,746.57</b>	<b>346,292.26</b>	<b>344,182.45</b>



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	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>CAPITAL PAYMENTS</b>						
New Equipment-LION	8,000.00		2,229.06	-	2,229.06	5,770.94
<b>Subtotal Capital Payments</b>	<b>8,000.00</b>		<b>2,229.06</b>	<b>-</b>	<b>2,229.06</b>	<b>5,770.94</b>
<b>OTHER PAYMENTS/Non Budget Payments</b>						
Potential Contributions to Cash Reserves	23,441.37		-	-	-	23,441.37
New Equipment-Libraries	N/A		2,450.92	-	2,450.92	N/A
New System Expense	N/A		6,600.00	(200.00)	6,400.00	N/A
Flexible Savings Medical Plan Deductions	N/A		92.35	(231.40)	(139.05)	N/A
<b>Subtotal Other Payments</b>	<b>23,441.37</b>		<b>9,143.27</b>	<b>(431.40)</b>	<b>8,711.87</b>	<b>23,441.37</b>
<b>Total Payments</b>	<b>721,916.08</b>		<b>285,918.02</b>	<b>71,315.17</b>	<b>357,233.19</b>	<b>373,394.76</b>
<b>Excess of Deposits or (Payments)</b>				(35,946.79)		
<b>Balance at Beginning of Month</b>				401,953.06		
<b>Balance at End of Month</b>				<u>366,006.27</u>		
<b>Current Account Balances</b>						
Webster Bank (Checking)				46,513.27		
Webster Bank Money Market 2				101,504.77		
Citizens Bank Money Market 2				101,752.49		
Bank of America Money Market				60,708.86		
Wachovia Bank Money Market				<u>58,780.74</u>		
				<u>369,260.13</u>		
AR (advance payment from EH)				(3,253.86)		
				<u>366,006.27</u>		