



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of October 2007 (FYE 2008)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>						
Dividends/Interest		4,000.00	2,402.32	753.46	3,155.78	844.22
ILS Fees		717,916.08	167,335.99	101,940.67	269,276.66	448,639.42
Overdrive Content Fee		-	4,197.50	3,300.00	7,497.50	(7,497.50)
New Member Fees		-	-	-	-	-
Miscellaneous Deposit		-	-	-	-	-
<b>Subtotal Deposits</b>		<b>721,916.08</b>	<b>173,935.81</b>	<b>105,994.13</b>	<b>279,929.94</b>	<b>441,986.14</b>
Member Sales		-	16,954.38	10,855.05	27,809.43	(27,809.43)
<b>Total Deposits</b>		<b>721,916.08</b>	<b>190,890.19</b>	<b>116,849.18</b>	<b>307,739.37</b>	<b>414,176.71</b>
<b>OPERATING PAYMENTS</b>						
	FY 2008	Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
<b>LION Office Payments</b>						
Dues & Subscriptions		1,300.00	175.00	155.00	330.00	970.00
Insurance		14,000.00	10,744.00	235.00	10,979.00	3,021.00
Kitchen Supplies & Expense		1,000.00	97.84	128.70	226.54	773.46
Office Supplies & Expense		4,000.00	(1,309.32)	443.97	(865.35)	4,865.35
Office Cleaning		3,250.00	774.00	258.00	1,032.00	2,218.00
Office Security		510.00	227.00	-	227.00	283.00
Postage Expense		3,000.00	538.97	-	538.97	2,461.03
Professional Fees: Accounting		8,500.00	-	420.00	420.00	8,080.00
Consulting		8,000.00	-	-	-	8,000.00
Legal		3,000.00	-	-	-	3,000.00
Temp Help		500.00	-	-	-	500.00
Rent (office space & parking)		25,560.00	6,390.00	2,130.00	8,520.00	17,040.00
Supplies - Computer		5,000.00	616.37	185.13	801.50	4,198.50
Telephone - Office		4,000.00	1,160.43	245.69	1,406.12	2,593.88
Travel		15,000.00	2,558.26	699.56	3,257.82	11,742.18
<b>Subtotal LION Office Payments</b>		<b>96,620.00</b>	<b>21,972.55</b>	<b>4,901.05</b>	<b>26,873.60</b>	<b>69,746.40</b>
<b>LION Personnel Payments</b>						
Benefits		40,000.00	11,169.59	3,504.24	14,673.83	25,326.17
Pay in Lieu of Benefits		13,500.00	2,829.75	943.25	3,773.00	9,727.00
Payroll Expenses & Taxes		35,000.00	7,986.65	2,988.52	10,975.17	24,024.83
Staff Development		4,000.00	-	-	-	4,000.00
Sunshine Fund		200.00	-	-	-	200.00
Wages - Associate Director		68,140.80	17,035.20	6,552.00	23,587.20	44,553.60
Wages - Cataloger		41,641.60	10,410.40	4,004.00	14,414.40	27,227.20
Wages - Clerk		1,924.00	499.50	194.25	693.75	1,230.25
Wages - Executive Director		81,120.00	20,280.00	7,800.00	28,080.00	53,040.00
Wages - Office Manager		35,790.14	8,950.50	3,442.51	12,393.01	23,397.13
Wages - PC Network Manager		53,106.56	13,291.20	5,112.00	18,403.20	34,703.36
Wages - Standby/Overtime		9,000.00	1,069.90	467.34	1,537.24	7,462.76
Wages - Systems Manager		60,980.61	15,246.40	5,864.00	21,110.40	39,870.21
<b>Subtotal LION Personnel Payments</b>		<b>444,403.71</b>	<b>108,769.09</b>	<b>40,872.11</b>	<b>149,641.20</b>	<b>294,762.51</b>
<b>LION Services Payments</b>						
Maintenance - BIB		20,000.00	(3,198.40)	1,477.00	(1,721.40)	21,721.40
Maintenance - Hard/Soft (III)		53,951.00	-	-	-	53,951.00
Overdrive Expense		-	15,207.85	1,319.05	16,526.90	(16,526.90)
Replacement PC's		60,000.00	47,624.28	-	47,624.28	12,375.72
Catalog Enrichment (Synedetics)		9,500.00	9,666.11	-	9,666.11	(166.11)
Telephone - Network		6,000.00	1,763.62	440.46	2,204.08	3,795.92
Member Sales Expense		-	21,005.77	2,725.15	23,730.92	(23,730.92)
<b>Subtotal LION Services Payments</b>		<b>149,451.00</b>	<b>92,069.23</b>	<b>5,961.66</b>	<b>98,030.89</b>	<b>51,420.11</b>
<b>Subtotal Operational Payments</b>		<b>690,474.71</b>	<b>222,810.87</b>	<b>51,734.82</b>	<b>274,545.69</b>	<b>415,929.02</b>



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	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>CAPITAL PAYMENTS</b>						
New Equipment-LION	8,000.00		2,229.06	-	2,229.06	5,770.94
<b>Subtotal Capital Payments</b>	<b>8,000.00</b>		<b>2,229.06</b>	<b>-</b>	<b>2,229.06</b>	<b>5,770.94</b>
<b>OTHER PAYMENTS/Non Budget Payments</b>						
Potential Contributions to Cash Reserves	23,441.37		-	-	-	23,441.37
New Equipment-Libraries	N/A		2,450.92	-	2,450.92	N/A
New System Expense	N/A		6,600.00	-	6,600.00	N/A
Flexible Savings Medical Plan Deductions	N/A		201.60	(109.25)	92.35	N/A
<b>Subtotal Other Payments</b>	<b>23,441.37</b>		<b>9,252.52</b>	<b>(109.25)</b>	<b>9,143.27</b>	<b>23,441.37</b>
<b>Total Payments</b>	<b>721,916.08</b>		<b>234,292.45</b>	<b>51,625.57</b>	<b>285,918.02</b>	<b>445,141.33</b>
<b>Excess of Deposits or (Payments)</b>				<b>65,223.61</b>		
<b>Balance at Beginning of Month</b>				<b>336,729.45</b>		
<b>Balance at End of Month</b>				<b><u>401,953.06</u></b>		
<b>Current Account Balances</b>						
Webster Bank (Checking)				103,441.79		
Webster Bank Money Market 2				101,253.72		
Citizens Bank Money Market 2				101,449.02		
Bank of America Money Market				60,634.60		
Wachovia Bank Money Market				38,744.94		
				<u>405,524.07</u>		
AR (advance payment from EH)				(3,571.01)		
				<b><u>401,953.06</u></b>		