



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of September 2007 (FYE 2008)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>DEPOSITS</b>						
Dividends/Interest		4,000.00	1,653.75	748.57	2,402.32	1,597.68
ILS Fees		717,916.08	91,573.09	75,762.90	167,335.99	550,580.09
Overdrive Content Fee		-	4,197.50	-	4,197.50	(4,197.50)
New Member Fees		-	-	-	-	-
Miscellaneous Deposit		-	-	-	-	-
<b>Subtotal Deposits</b>		<b>721,916.08</b>	<b>97,424.34</b>	<b>76,511.47</b>	<b>173,935.81</b>	<b>547,980.27</b>
Member Sales		-	14,959.74	1,994.64	16,954.38	(16,954.38)
<b>Total Deposits</b>		<b>721,916.08</b>	<b>112,384.08</b>	<b>78,506.11</b>	<b>190,890.19</b>	<b>531,025.89</b>
<b>OPERATING PAYMENTS</b>						
	FY 2008	Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
<b>LION Office Payments</b>						
Dues & Subscriptions		1,300.00	70.00	105.00	175.00	1,125.00
Insurance		14,000.00	10,744.00	-	10,744.00	3,256.00
Kitchen Supplies & Expense		1,000.00	67.88	29.96	97.84	902.16
Office Supplies & Expense		4,000.00	(1,497.21)	187.89	(1,309.32)	5,309.32
Office Cleaning		3,250.00	516.00	258.00	774.00	2,476.00
Office Security		510.00	113.50	113.50	227.00	283.00
Postage Expense		3,000.00	500.00	38.97	538.97	2,461.03
Professional Fees: Accounting		8,500.00	-	-	-	8,500.00
Consulting		8,000.00	-	-	-	8,000.00
Legal		3,000.00	-	-	-	3,000.00
Temp Help		500.00	-	-	-	500.00
Rent (office space & parking)		25,560.00	4,260.00	2,130.00	6,390.00	19,170.00
Supplies - Computer		5,000.00	497.91	118.46	616.37	4,383.63
Telephone - Office		4,000.00	649.51	510.92	1,160.43	2,839.57
Travel		15,000.00	1,790.52	767.74	2,558.26	12,441.74
<b>Subtotal LION Office Payments</b>		<b>96,620.00</b>	<b>17,712.11</b>	<b>4,260.44</b>	<b>21,972.55</b>	<b>74,647.45</b>
<b>LION Personnel Payments</b>						
Benefits		40,000.00	8,058.74	3,110.85	11,169.59	28,830.41
Pay in Lieu of Benefits		13,500.00	1,886.50	943.25	2,829.75	10,670.25
Payroll Expenses & Taxes		35,000.00	5,462.02	2,524.63	7,986.65	27,013.35
Staff Development		4,000.00	-	-	-	4,000.00
Sunshine Fund		200.00	-	-	-	200.00
Wages - Associate Director		68,140.80	11,793.60	5,241.60	17,035.20	51,105.60
Wages - Cataloger		41,641.60	7,207.20	3,203.20	10,410.40	31,231.20
Wages - Clerk		1,924.00	333.00	166.50	499.50	1,424.50
Wages - Executive Director		81,120.00	14,040.00	6,240.00	20,280.00	60,840.00
Wages - Office Manager		35,790.14	6,196.50	2,754.00	8,950.50	26,839.64
Wages - PC Network Manager		53,106.56	9,201.60	4,089.60	13,291.20	39,815.36
Wages - Standby/Overtime		9,000.00	733.64	336.26	1,069.90	7,930.10
Wages - Systems Manager		60,980.61	10,555.20	4,691.20	15,246.40	45,734.21
<b>Subtotal LION Personnel Payments</b>		<b>444,403.71</b>	<b>75,468.00</b>	<b>33,301.09</b>	<b>108,769.09</b>	<b>335,634.62</b>
<b>LION Services Payments</b>						
Maintenance - BIB		20,000.00	1,469.36	(4,667.76)	(3,198.40)	23,198.40
Maintenance - Hard/Soft (III)		53,951.00	-	-	-	53,951.00
Overdrive Expense		-	10,133.74	5,074.11	15,207.85	(15,207.85)
Replacement PC's		60,000.00	47,624.28	-	47,624.28	12,375.72
Catalog Enrichment (Synedetics)		9,500.00	9,666.11	-	9,666.11	(166.11)
Telephone - Network		6,000.00	882.70	880.92	1,763.62	4,236.38
Member Sales Expense		-	18,112.78	2,892.99	21,005.77	(21,005.77)
<b>Subtotal LION Services Payments</b>		<b>149,451.00</b>	<b>87,888.97</b>	<b>4,180.26</b>	<b>92,069.23</b>	<b>57,381.77</b>
<b>Subtotal Operational Payments</b>		<b>690,474.71</b>	<b>181,069.08</b>	<b>41,741.79</b>	<b>222,810.87</b>	<b>467,663.84</b>



**Libraries Online, Inc.**  
**Treasurer's Report/Cash Flow Statement**  
**as of September 2007 (FYE 2008)**

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
<b>CAPITAL PAYMENTS</b>						
New Equipment-LION	8,000.00		2,229.06	-	2,229.06	5,770.94
<b>Subtotal Capital Payments</b>	<b>8,000.00</b>		<b>2,229.06</b>	<b>-</b>	<b>2,229.06</b>	<b>5,770.94</b>
<b>OTHER PAYMENTS/Non Budget Payments</b>						
Potential Contributions to Cash Reserves	23,441.37		-	-	-	23,441.37
New Equipment-Libraries	N/A		2,450.92	-	2,450.92	N/A
New System Expense	N/A		8,000.00	(1,400.00)	6,600.00	N/A
Flexible Savings Medical Plan Deductions	N/A		(136.66)	338.26	201.60	N/A
<b>Subtotal Other Payments</b>	<b>23,441.37</b>		<b>10,314.26</b>	<b>(1,061.74)</b>	<b>9,252.52</b>	<b>23,441.37</b>
<b>Total Payments</b>	<b>721,916.08</b>		<b>193,612.40</b>	<b>40,680.05</b>	<b>234,292.45</b>	<b>496,876.15</b>
<b>Excess of Deposits or (Payments)</b>				<b>37,826.06</b>		
<b>Balance at Beginning of Month</b>				<b>298,903.39</b>		
<b>Balance at End of Month</b>				<b>336,729.45</b>		
<b>Current Account Balances</b>						
Webster Bank (Checking)				60,095.73		
Webster Bank Money Market #2				100,959.00		
Citizens Bank Money Market				101,111.53		
Bank of America Money Market				50,562.04		
Wachovia Bank Money Market				28,702.78		
				<u>341,431.08</u>		
AR (advance payment from EH)				(4,701.63)		
				<u>336,729.45</u>		