



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of August 2007 (FYE 2008)

	FY 2008 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS					
Dividends/Interest	4,000.00	857.90	795.85	1,653.75	2,346.25
ILS Fees	717,916.08	50,022.81	41,550.28	91,573.09	626,342.99
Overdrive Content Fee	-	1,452.50	2,745.00	4,197.50	(4,197.50)
New Member Fees	-	-	-	-	-
Miscellaneous Deposit	-	-	-	-	-
Subtotal Deposits	721,916.08	52,333.21	45,091.13	97,424.34	624,491.74
Member Sales	-	11,928.64	3,031.10	14,959.74	(14,959.74)
Total Deposits	721,916.08	64,261.85	48,122.23	112,384.08	609,532.00
OPERATING PAYMENTS					
LION Office Payments					
Dues & Subscriptions	1,300.00	70.00	-	70.00	1,230.00
Insurance	14,000.00	9,031.00	1,713.00	10,744.00	3,256.00
Kitchen Supplies & Expense	1,000.00	30.95	36.93	67.88	932.12
Office Supplies & Expense	4,000.00	(1,609.89)	112.68	(1,497.21)	5,497.21
Office Cleaning	3,250.00	258.00	258.00	516.00	2,734.00
Office Security	510.00	113.50	-	113.50	396.50
Postage Expense	3,000.00	-	500.00	500.00	2,500.00
Professional Fees: Accounting	8,500.00	-	-	-	8,500.00
Consulting	8,000.00	-	-	-	8,000.00
Legal	3,000.00	-	-	-	3,000.00
Temp Help	500.00	-	-	-	500.00
Rent (office space & parking)	25,560.00	2,130.00	2,130.00	4,260.00	21,300.00
Supplies - Computer	5,000.00	355.16	142.75	497.91	4,502.09
Telephone - Office	4,000.00	331.29	318.22	649.51	3,350.49
Travel	15,000.00	708.60	1,081.92	1,790.52	13,209.48
Subtotal LION Office Payments	96,620.00	11,418.61	6,293.50	17,712.11	78,907.89
LION Personnel Payments					
Benefits	40,000.00	2,736.21	5,322.53	8,058.74	31,941.26
Pay in Lieu of Benefits	13,500.00	943.25	943.25	1,886.50	11,613.50
Payroll Expenses & Taxes	35,000.00	2,460.60	3,001.42	5,462.02	29,537.98
Staff Development	4,000.00	-	-	-	4,000.00
Sunshine Fund	200.00	-	-	-	200.00
Wages - Associate Director	68,140.80	5,241.60	6,552.00	11,793.60	56,347.20
Wages - Cataloger	41,641.60	3,203.20	4,004.00	7,207.20	34,434.40
Wages - Clerk	1,924.00	148.00	185.00	333.00	1,591.00
Wages - Executive Director	81,120.00	6,240.00	7,800.00	14,040.00	67,080.00
Wages - Office Manager	35,790.14	2,754.00	3,442.50	6,196.50	29,593.64
Wages - PC Network Manager	53,106.56	4,089.60	5,112.00	9,201.60	43,904.96
Wages - Standby/Overtime	9,000.00	313.60	420.04	733.64	8,266.36
Wages - Systems Manager	60,980.61	4,691.20	5,864.00	10,555.20	50,425.41
Subtotal LION Personnel Payments	444,403.71	32,821.26	42,646.74	75,468.00	368,935.71
LION Services Payments					
Maintenance - BIB	20,000.00	300.00	1,169.36	1,469.36	18,530.64
Maintenance - Hard/Soft (III)	53,951.00	-	-	-	53,951.00
Overdrive Expense	-	3,750.00	6,383.74	10,133.74	(10,133.74)
Replacement PC's	60,000.00	47,624.28	-	47,624.28	12,375.72
Catalog Enrichment (Synedetics)	9,500.00	-	9,666.11	9,666.11	(166.11)
Telephone - Network	6,000.00	444.31	438.39	882.70	5,117.30
Member Sales Expense	-	10,213.96	7,898.82	18,112.78	(18,112.78)
Subtotal LION Services Payments	149,451.00	62,332.55	25,556.42	87,888.97	61,562.03
Subtotal Operational Payments	690,474.71	106,572.42	74,496.66	181,069.08	509,405.63



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	FY 2008 Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
CAPITAL PAYMENTS					
New Equipment-LION	8,000.00	2,229.06	-	2,229.06	5,770.94
Subtotal Capital Payments	8,000.00	2,229.06	-	2,229.06	5,770.94
OTHER PAYMENTS/Non Budget Payments					
Potential Contributions to Cash Reserves	23,441.37	-	-	-	23,441.37
New Equipment-Libraries	N/A	-	2,450.92	2,450.92	N/A
New System Expense	N/A	-	8,000.00	8,000.00	N/A
Flexible Savings Medical Plan Deductions	N/A	25.59	(162.25)	(136.66)	N/A
Subtotal Other Payments	23,441.37	25.59	10,288.67	10,314.26	23,441.37
Total Payments	721,916.08	108,827.07	84,785.33	193,612.40	538,617.94
Excess of Deposits or (Payments)			(36,663.10)		
Balance at Beginning of Month			335,566.49		
Balance at End of Month			298,903.39		
Current Account Balances					
Webster Bank (Checking)			24,421.87		
Webster Bank Money Market			100,657.14		
Citizens Bank Money Market			100,759.56		
Bank of America Money Market			50,500.19		
Wachovia Bank Money Market			28,672.41		
			305,011.17		
AR (advance payment from EH)			(6,107.78)		
			298,903.39		