



Libraries Online, Inc.
Treasurer's Report/Cash Flow Statement
as of July 2007 (FYE 2008)

	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
DEPOSITS						
Dividends/Interest		4,000.00	-	857.90	857.90	3,142.10
ILS Fees		717,916.08	-	50,022.81	50,022.81	667,893.27
Overdrive Content Fee		-	-	1,452.50	1,452.50	(1,452.50)
New Member Fees		-	-	-	-	-
Miscellaneous Deposit		-	-	-	-	-
Subtotal Deposits		<u>721,916.08</u>	<u>-</u>	<u>52,333.21</u>	<u>52,333.21</u>	<u>669,582.87</u>
Member Sales		-	-	11,928.64	11,928.64	(11,928.64)
Total Deposits		<u>721,916.08</u>	<u>-</u>	<u>64,261.85</u>	<u>64,261.85</u>	<u>657,654.23</u>
OPERATING PAYMENTS						
	FY 2008	Budget	Previous Total	Current Period	Year to Date	Budget Balance (Overage)
LION Office Payments						
Dues & Subscriptions		1,300.00	-	70.00	70.00	1,230.00
Insurance		14,000.00	-	9,031.00	9,031.00	4,969.00
Kitchen Supplies & Expense		1,000.00	-	30.95	30.95	969.05
Office Supplies & Expense		4,000.00	-	(1,609.89)	(1,609.89)	5,609.89
Office Cleaning		3,250.00	-	258.00	258.00	2,992.00
Office Security		510.00	-	113.50	113.50	396.50
Postage Expense		3,000.00	-	-	-	3,000.00
Professional Fees: Accounting		8,500.00	-	-	-	8,500.00
Consulting		8,000.00	-	-	-	8,000.00
Legal		3,000.00	-	-	-	3,000.00
Temp Help		500.00	-	-	-	500.00
Rent (office space & parking)		25,560.00	-	2,130.00	2,130.00	23,430.00
Supplies - Computer		5,000.00	-	355.16	355.16	4,644.84
Telephone - Office		4,000.00	-	331.29	331.29	3,668.71
Travel		15,000.00	-	708.60	708.60	14,291.40
Subtotal LION Office Payments		<u>96,620.00</u>	<u>-</u>	<u>11,418.61</u>	<u>11,418.61</u>	<u>85,201.39</u>
LION Personnel Payments						
Benefits		40,000.00	-	2,736.21	2,736.21	37,263.79
Pay in Lieu of Benefits		13,500.00	-	943.25	943.25	12,556.75
Payroll Expenses & Taxes		35,000.00	-	2,460.60	2,460.60	32,539.40
Staff Development		4,000.00	-	-	-	4,000.00
Sunshine Fund		200.00	-	-	-	200.00
Wages - Associate Director		68,140.80	-	5,241.60	5,241.60	62,899.20
Wages - Cataloger		41,641.60	-	3,203.20	3,203.20	38,438.40
Wages - Clerk		1,924.00	-	148.00	148.00	1,776.00
Wages - Executive Director		81,120.00	-	6,240.00	6,240.00	74,880.00
Wages - Office Manager		35,790.14	-	2,754.00	2,754.00	33,036.14
Wages - PC Network Manager		53,106.56	-	4,089.60	4,089.60	49,016.96
Wages - Standby/Overtime		9,000.00	-	313.60	313.60	8,686.40
Wages - Systems Manager		60,980.61	-	4,691.20	4,691.20	56,289.41
Subtotal LION Personnel Payments		<u>444,403.71</u>	<u>-</u>	<u>32,821.26</u>	<u>32,821.26</u>	<u>411,582.45</u>
LION Services Payments						
Maintenance - BIB		20,000.00	-	300.00	300.00	19,700.00
Maintenance - Hard/Soft (III)		53,951.00	-	-	-	53,951.00
Overdrive Expense		-	-	3,750.00	3,750.00	(3,750.00)
Replacement PC's		60,000.00	-	47,624.28	47,624.28	12,375.72
Catalog Enrichment (Synedetics)		9,500.00	-	-	-	9,500.00
Telephone - Network		6,000.00	-	444.31	444.31	5,555.69
Member Sales Expense		-	-	10,213.96	10,213.96	(10,213.96)
Subtotal LION Services Payments		<u>149,451.00</u>	<u>-</u>	<u>62,332.55</u>	<u>62,332.55</u>	<u>87,118.45</u>
Subtotal Operational Payments		<u>690,474.71</u>	<u>-</u>	<u>106,572.42</u>	<u>106,572.42</u>	<u>583,902.29</u>



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	FY 2008	Budget	Previous Total	Current Period	Year to Date	Income Expected (Overage)
CAPITAL PAYMENTS						
New Equipment-LION	8,000.00		-	2,229.06	2,229.06	5,770.94
Subtotal Capital Payments	8,000.00		-	2,229.06	2,229.06	5,770.94
OTHER PAYMENTS/Non Budget Payments						
Potential Contributions to Cash Reserves	23,441.37		-	-	-	23,441.37
New Equipment-Libraries	N/A		-	-	-	N/A
New System Expense	N/A		-	-	-	N/A
Flexible Savings Medical Plan Deductions	N/A		-	25.59	25.59	N/A
Subtotal Other Payments	23,441.37		-	25.59	25.59	23,441.37
Total Payments	721,916.08		-	108,827.07	108,827.07	613,114.60
Excess of Deposits or (Payments)				(44,565.22)		
Balance at Beginning of Month				380,131.71		
Balance at End of Month				<u>335,566.49</u>		
Current Account Balances						
Webster Bank (Checking)				55,769.69		
Webster Bank Money Market				100,338.04		
Citizens Bank Money Market				100,383.58		
Bank of America Money Market				50,436.36		
Wachovia Bank Money Market				<u>28,638.82</u>		
				<u>335,566.49</u>		